

Abbreviated Unaudited Accounts
for the Period
1 November 2014 to 31 January 2016
for
Bracebridge Engineering Limited

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for the Period 1 November 2014 to 31 January 2016**

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Bracebridge Engineering Limited
Company Information
for the Period 1 November 2014 to 31 January 2016

DIRECTORS: Ms D A Parker
Ms J S Reynolds

SECRETARY: Ms S Dunbar

REGISTERED OFFICE: 75-97 Walsall Road
Perry Barr
Birmingham
B42 1TX

REGISTERED NUMBER: 01299727 (England and Wales)

ACCOUNTANTS: Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Bracebridge Engineering Limited (Registered number: 01299727)

**Abbreviated Balance Sheet
31 January 2016**

	Notes	2016 £	2014 £
FIXED ASSETS			
Tangible assets	2	57,004	68,054
CURRENT ASSETS			
Stocks		80,598	77,758
Debtors		227,758	261,078
Cash at bank and in hand		<u>226,668</u>	<u>274,570</u>
		535,024	613,406
CREDITORS			
Amounts falling due within one year		<u>(180,777)</u>	<u>(277,367)</u>
NET CURRENT ASSETS		<u>354,247</u>	<u>336,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>411,251</u>	<u>404,093</u>
CAPITAL AND RESERVES			
Called up share capital	3	62	62
Capital redemption reserve		40	40
Profit and loss account		<u>411,149</u>	<u>403,991</u>
SHAREHOLDERS' FUNDS		<u>411,251</u>	<u>404,093</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 July 2016 and were signed on its behalf by:

Ms J S Reynolds - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 November 2014 to 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 12.5% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	533,721
Additions	20,161
Disposals	(15,250)
At 31 January 2016	<u>538,632</u>
DEPRECIATION	
At 1 November 2014	465,667
Charge for period	31,211
Eliminated on disposal	(15,250)
At 31 January 2016	<u>481,628</u>
NET BOOK VALUE	
At 31 January 2016	<u>57,004</u>
At 31 October 2014	<u>68,054</u>

**Notes to the Abbreviated Accounts - continued
for the Period 1 November 2014 to 31 January 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2014 £
6,000	Ordinary	1p	60	60
2	Ordinary "A"	£1	<u>2</u>	<u>2</u>
			<u>62</u>	<u>62</u>

4. ULTIMATE PARENT COMPANY

Minico Properties Limited is regarded by the directors as being the company's ultimate parent company.

5. RELATED PARTY DISCLOSURES

Minico Properties Limited

Holding Company

During the period the company paid management charges amounting to £60,000 (2014 - £60,000).

The company also paid rent to Minico Properties Limited amounting to £79,050 (2014 - £63,240) and received administration costs from Minico Properties Limited amounting to £11,475 (2014 - £6,250).

Dividends amounting to £200,000 (2014 - £200,000) were paid to Minico Properties Limited during the period.

At 31 January 2016 the company was owed £8,469 (31 October 2014 - £55,388 owed to) from Minico Properties Limited.

6. ULTIMATE CONTROLLING PARTY

The company is controlled by its ultimate parent undertaking, Minico Properties Limited. There is no controlling party of Minico Properties Limited as defined by the FRSSE.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bracebridge Engineering Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bracebridge Engineering Limited for the period ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Bracebridge Engineering Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bracebridge Engineering Limited and state those matters that we have agreed to state to the Board of Directors of Bracebridge Engineering Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bracebridge Engineering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bracebridge Engineering Limited. You consider that Bracebridge Engineering Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Bracebridge Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

14 July 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.