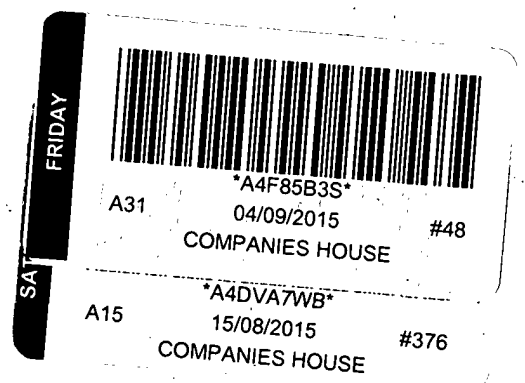


Registration Number 01291663

**Tankerton Lisa Court Limited
Company Limited by Guarantee**

**Director's report and financial statements
For the year ended 31 December 2014**



**Tankerton Lisa Court Limited
Company Limited by Guarantee**

**Director's Report
For the year ended 31 December 2014**

The Directors presents their report and the financial statements for the year ended 31 December 2014.

Principal Activity

The Principal activity of the company is that of property owners and managers. The company managed and maintained the company's freehold at Tankerton Lisa Court Ltd, Whitstable, Kent CT5 2SD during the period and will continue to do so in the foreseeable future.

Company Assets

The officers of the Company believe that the Company is acting as a principal in its dealings with third parties.

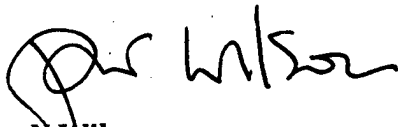
The Directors

The Directors who served during the year is as stated below:

R E Inglis (1st January – 3rd August 2014)

E Beautridge

This report has been prepared in accordance with the special provision for small companies under Part 15 of the Companies Act 2006. The report was approved by the Board on 18th July 2015 and signed on its behalf by



**N Wilson
Secretary**

**Tankerton Lisa Court Limited
Company Limited by Guarantee**

**Profit and Loss Account
For the year ended 31 December 2014**

		2014	2013
	Notes	£	£
Turnover	2	9,534	9,600
Administrative expenses		(6,849)	(4,649)
Operating Profit		2,685	4,951
Other interest receivable And similar income		12	9
Profit on ordinary Activities before taxation		2,697	4,960
Tax on profit on ordinary Activity		-	-
Profit for the year	6	2,697	4,960
Retained profit brought Forward		19,213	14,253
Retained profit carried forward		21,910	19,213

The notes on pages 6 to 8 form an integral part of these financial statements.

**Tankerton Lisa Court Limited
Company Limited by Guarantee**

**Balance Sheet
As at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	3		2,000		2,000
Current Assets					
Debtors				401	
Funds held on trust	4	21,910		19,352	
		<u>21,910</u>		<u>19,753</u>	
Creditors: amounts falling Due within one year	5	<u>-</u>		<u>(540)</u>	
Net Current Assets			<u>21,910</u>		<u>19,231</u>
Total assets less current Liabilities			<u>23,910</u>		<u>21,213</u>
Net Assets			<u><u>23,910</u></u>		<u><u>21,213</u></u>
Reserves					
Other reserves	6		2,000		2,000
Profit and Loss account	6		21,910		19,213
Member's Fund			<u><u>23,910</u></u>		<u><u>21,213</u></u>

The Director's statements required by Section 475(2) and (3) are shown on the following pages, which forms part of this balance sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

**Tankerton Lisa Court Limited
Company Limited by Guarantee**

**Notes to the financial statements
For the year ended 31 December 2014**

.....Continued

4.	Debtors	2014 £	2013 £	
	Trade Debtors	---	401	
5.	Creditors: amounts falling due within one year	2014 £	2013 £	
	Trade creditors	---	66	
	Other creditors	---	3	
	Accruals and deferred income	---	471	
6.	Reserves	Profit and Loss account	Special Reserves	Total
		£	£	£
	As at 1 January 2014	19,213	2,000	21,213
	Profit for the year	<u>2,697</u>	<u></u>	<u>2,697</u>
	At 31 December 2014	<u>21,910</u>	<u>2,000</u>	<u>23,910</u>

7. **Company limited by guarantee**

Every member of the Association undertakes to contribute to the assets of the Association in the event of the same being wound up during the time they are members or within one year afterwards, for payment of the debts and liabilities of the Association contracted before the time at which they cease to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves such amounts as may be required, but in any case not exceeding the sum of £5.

**Tankerton Lisa Court Limited
Company Limited by Guarantee**

**Detailed trading profit and loss account
and expenses schedule
For the year ended 31 December 2014**

	2014		2013	
	£	£	£	£
Sales				
Service Charge		9,534		9,600
Sundry Income		-		-
		<u>9,534</u>		<u>9,600</u>
 Administrative expenses				
Ground rent payable			50	
Bank Charges	50		-	
Insurance	1,894		1,888	
Light and Heat	211		201	
Cleaning	1,100		1,112	
Repairs and Maintenance	636		154	
Gardening	666		761	
Printing, Postage and Stationary	153		44	
Annual Return Fee	56		55	
Accountancy	383		384	
Management Costs	350		-	
External decoration	1,070		-	
Aerials Express	280		-	
		<u>6,849</u>		<u>4,649</u>
 Operating Profit	28%	2,685	52%	4,951
 Other income and expenses				
Interest receivable				
Bank Deposit interest	12		9	
		<u>12</u>		<u>9</u>
 Net Profit for the year		<u><u>2,697</u></u>		<u><u>4,960</u></u>

**Tankerton Lisa Court Limited
Company Limited by Guarantee**

Balance Sheet (continued)

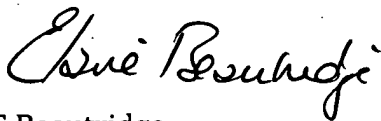
**Director's statements required by Sections 475(2) and (3)
For the year ending 31 December 2014**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2014; and
- (c) that I acknowledge my responsibilities for:
 - i. ensuring that the company keeps accounting records which comply with section 386; and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profits or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 18th July 2015 and signed on its behalf by



E Beautridge
Director

Registration number 01291663

The notes on page 8 to 9 form an integral part of these financial statements

**Tankerton Lisa Court Limited
Company Limited by Guarantee**

**Notes to the financial statements
For the year ended 31 December 2014**

1. Accounting Policies

a. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting for Smaller Entities (effective April 2008)

b. Turnover

Turnover represents the total invoice value, excluding value added tax, of service charges raised during the year

c. Tangible fixed assets and depreciation

No depreciation is provided on the freehold property owned by the company as it is held as an investment property

d. Deferred taxation

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provisions is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associated and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognized only to the extent that the directors consider that it is more likely than not that there will be suitable taxable

profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principle activity wholly undertaken within the UK.

3. Tangible fixed assets

	Land and Buildings Freehold £	Total £
Cost		
At 1 January 2014	2,000	2,000
At 31 December 2014	2,000	2,000
Net Book Values		
At 31 December 2014	2,000	2,000
At 31 December 2013	2,000	2,000