

Registration number 01291663

Tankerton Lisa Court Limited
Company limited by guarantee

Director's report and financial statements

for the year ended 31 December 2013

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Tankerton Lisa Court Limited
Company limited by guarantee

Company information

Director	R E Inglis
Secretary	N Wilson
Company number	01291663
Registered office	4 Lisa Court 115 Northwood Road Whitstable Kent CT5 2SD
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Bankers	HSBC 135 Tankerton Road Whitstable Kent CT5 2AW

Tankerton Lisa Court Limited
Company limited by guarantee

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Tankerton Lisa Court Limited
Company limited by guarantee

Director's report
for the year ended 31 December 2013

The director presents his report and the financial statements for the year ended 31 December 2013

Principal activity

The principal activity of the company is that of property owners and managers. The company managed and maintained the company's freehold at Tankerton Lisa Court Ltd, Whitstable, Kent CT5 2SD during the period and will continue to do so in the foreseeable future.

Company status

The officers of the Company believe that the Company is acting as a principal in its dealings with third parties.

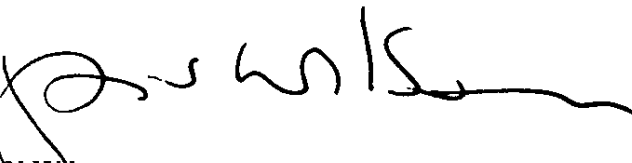
Director

The director who served during the year is as stated below:

R E Inglis

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 7 March 2014 and signed on its behalf by



N Wilson
Secretary

Tankerton Lisa Court Limited
Company limited by guarantee

for the year ended 31 December 2013
Tankerton Lisa Court Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tankerton Lisa Court Limited for the year ended 31 December 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's director in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Tankerton Lisa Court Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Tankerton Lisa Court Limited You consider that Tankerton Lisa Court Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

The Bubb Sherwin Partnership Ltd

The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT

10 March 2014

Tankerton Lisa Court Limited
Company limited by guarantee

Profit and loss account
for the year ended 31 December 2013

		2013	2012
	Notes	£	£
Turnover	2	<u>9,600</u>	<u>9,366</u>
Administrative expenses		<u>(4,649)</u>	<u>(7,348)</u>
Operating profit		<u>4,951</u>	<u>2,018</u>
Other interest receivable and similar income		<u>9</u>	<u>8</u>
Profit on ordinary activities before taxation		<u>4,960</u>	<u>2,026</u>
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the year	6	<u>4,960</u>	<u>2,026</u>
Retained profit brought forward		<u>14,253</u>	<u>12,227</u>
Retained profit carried forward		<u><u>19,213</u></u>	<u><u>14,253</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Tankerton Lisa Court Limited
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Balance sheet
as at 31 December 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		2,000		2,000
Current assets					
Debtors	4	401		1,113	
Funds held on trust		19,352		13,801	
		<u>19,753</u>		<u>14,914</u>	
Creditors: amounts falling due within one year	5	<u>(540)</u>		<u>(661)</u>	
Net current assets			<u>19,213</u>		<u>14,253</u>
Total assets less current liabilities			<u>21,213</u>		<u>16,253</u>
Net assets			<u><u>21,213</u></u>		<u><u>16,253</u></u>
Reserves					
Other reserves	6		2,000		2,000
Profit and loss account	6		19,213		14,253
Members' funds			<u><u>21,213</u></u>		<u><u>16,253</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Tankerton Lisa Court Limited
Company limited by guarantee

Balance sheet (continued)

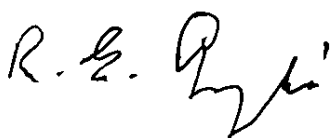
Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2013

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 7 March 2014 and signed on its behalf by



R E Inglis
Director

Registration number 01291663

The notes on pages 6 to 8 form an integral part of these financial statements.

Tankerton Lisa Court Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of service charges raised during the year

1.3. Tangible fixed assets and depreciation

No depreciation is provided on the freehold property owned by the company as it is held as an investment property

1.4. Deferred taxation

Tankerton Lisa Court Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2013

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tangible fixed assets

	Land and buildings freehold	Total
	£	£
Cost		
At 1 January 2013	2,000	2,000
At 31 December 2013	2,000	2,000
Net book values		
At 31 December 2013	2,000	2,000
At 31 December 2012	2,000	2,000

Tankerton Lisa Court Limited
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Notes to the financial statements
for the year ended 31 December 2013

continued

4. Debtors	2013 £	2012 £
Trade debtors	401	1,113
	<u>401</u>	<u>1,113</u>

5. Creditors: amounts falling due within one year	2013 £	2012 £
Trade creditors	66	-
Other creditors	3	94
Accruals and deferred income	471	567
	<u>540</u>	<u>661</u>

6. Reserves	Profit and loss account £	Special reserve £	Total £
At 1 January 2013	14,253	2,000	16,253
Profit for the year	4,960		4,960
At 31 December 2013	<u>19,213</u>	<u>2,000</u>	<u>21,213</u>

7. Company limited by guarantee

Every member of the Association undertakes to contribute to the assets of the Association in the event of the same being wound up during the time they are members or within one year afterwards, for payment of the debts and liabilities of the Association contracted before the time at which they cease to be a member, and of the costs, charges and expenses of the winding up and for the adjustment of the rights of the contributories among themselves such amount as may be required, but in any case not exceeding the sum of £5