

Registration number 01291663

**Tankerton Lisa Court Limited
Company limited by guarantee**

Director's report and financial statements

for the year ended 31 December 2008

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Tankerton Lisa Court Limited
Company limited by guarantee

Company information

Director	Louise Goodger
Secretary	Alison Hewitt
Company number	01291663
Registered office	9 Lisa Court 115 Northwood Road Whitstable Kent CT5 2SD
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Bankers	HSBC 135 Tankerton Road Whitstable Kent CT5 2AW

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Tankerton Lisa Court Limited
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Director's report
for the year ended 31 December 2008

The director presents her report and the financial statements for the year ended 31 December 2008.

Principal activity

The principal activity of the company is that of property owners and managers. The company managed and maintained the company's freehold at Tankerton Lisa Court Ltd, Whitstable, Kent CT5 2SD during the period and will continue to do so in the foreseeable future.

Director

The director who served during the year is as stated below:

Louise Goodger

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 27 March 2009 and signed on its behalf by



Alison Hewitt
Secretary

Tankerton Lisa Court Limited
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Accountants' report on the unaudited financial statements to the director of
Tankerton Lisa Court Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2008 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

The Bubb Sherwin Partnership Ltd

The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT

Date: *23rd April 2009*

Tankerton Lisa Court Limited
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Profit and loss account
for the year ended 31 December 2008

		2008	2007
	Notes	£	£
Turnover	2	7,212	6,780
Administrative expenses		(4,326)	(7,683)
Operating profit/(loss)		2,886	(903)
Other interest receivable and similar income		156	191
Profit/(loss) on ordinary activities before taxation		3,042	(712)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the year	5	3,042	(712)
Retained profit brought forward		3,788	4,500
Retained profit carried forward		6,830	3,788

The notes on pages 6 to 8 form an integral part of these financial statements.

Tankerton Lisa Court Limited
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Balance sheet
as at 31 December 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		2,000		2,000
Current assets					
Cash at bank and in hand		7,564		4,606	
		<u>7,564</u>		<u>4,606</u>	
Creditors: amounts falling due within one year	4	(734)		(818)	
Net current assets			<u>6,830</u>		<u>3,788</u>
Total assets less current liabilities			<u>8,830</u>		<u>5,788</u>
Net assets			<u>8,830</u>		<u>5,788</u>
Reserves					
Other reserves	5		2,000		2,000
Profit and loss account	5		<u>6,830</u>		<u>3,788</u>
Members' funds			<u>8,830</u>		<u>5,788</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Tankerton Lisa Court Limited
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Balance sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 31 December 2008

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 27 March 2009 and signed on its behalf by



Louise Goodger
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Tankerton Lisa Court Limited
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Notes to the financial statements
for the year ended 31 December 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

No depreciation is provided on the freehold property owned by the company as it is held as an investment property.

1.4. Deferred taxation

Tankerton Lisa Court Limited
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Notes to the financial statements
for the year ended 31 December 2008

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 1 January 2008	2,000	2,000
At 31 December 2008	2,000	2,000
Net book values		
At 31 December 2008	2,000	2,000
At 31 December 2007	2,000	2,000

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Notes to the financial statements
for the year ended 31 December 2008

..... continued

4. Creditors: amounts falling due within one year	2008 £	2007 £
Bank overdraft	200	-
Other creditors	89	12
Accruals and deferred income	445	806
	<u>734</u>	<u>818</u>

5. Reserves	Profit and loss account £	Special reserve £	Total £
At 1 January 2008	3,788	2,000	5,788
Profit for the year	3,042		3,042
At 31 December 2008	<u>6,830</u>	<u>2,000</u>	<u>8,830</u>

6. Company limited by guarantee

Every member of the Association undertakes to contribute to the assets of the Association in the event of the same being wound up during the time they are members or within one year afterwards, for payment of the debts and liabilities of the Association contracted before the time at which they cease to be a member, and of the costs, charges and expenses of the winding up and for the adjustment of the rights of the contributories among themselves such amount as may be required, but in any case not exceeding the sum of £5.