

Registration Number 1291663

Tankerton Lisa Court Ltd

Revised Abbreviated Financial Statements
or year ended 31 December 1997



Tankerton Lisa Court Limited

Company Information

Directors

Mr F Fortune
Mrs B M Campbell

Secretary

Mrs B M Campbell

Registered Office

2 Lisa Court
Northwood Road
Tankerton
Whitstable
Kent
CT5 2SD

Accountants

P H Accountancy
146A Tankerton Road
Whitstable
Kent
CT5 2AW

Bankers

Midland Bank Plc
135 Tankerton Rd
Whitstable
Kent
CT5 2AW

Company Number: 1291663

Tankerton Lisa Court Limited

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Tankerton Lisa Court Ltd
Directors report
for the year ended 31 December 1997

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The directors have pleasure in submitting their report and accounts for the year ended 31 December 1997.

Results and dividends

The (loss) for the year, after taxation, was (£20) and it is proposed that it be transferred to reserves. The directors do not recommend the payment of a dividend for the year.

Review of business

The principal activity of the company is that of property owners and managers. The company managed and maintained the company's freehold at Tankerton Lisa Court Ltd, Northwood Road, Tankerton, Whitstable, Kent CT5 2SD during the period and will continue to do so in the foreseeable future.

Fixed assets

Any significant changes in the fixed assets of the company are set out in note 3 to the accounts.

Directors responsibilities

The directors are required by UK company law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Tankerton Lisa Court Ltd

**Directors report continued
for the year ended 31 December 1997**

Company status

The company is a Private Limited Company by Guarantee as defined by in the Income and Corporation Taxes Act 1988.

Auditors

The directors have taken advantage of the exemptions under subsection (1) of section 249A of the companies Act 1985 not to appoint auditors or reporting accountants for the year under review.

By order of the board

A handwritten signature in cursive script, appearing to read 'B M Campbell', is written over the printed name.

Secretary: Mrs B M Campbell

Date: 14.12.98

**Abbreviated Balance Sheet
at 31 December 1997**

	Note	1997
	£	£
Fixed Assets	3	2000
Current assets		
Cash at bank		<u>3754</u>
Creditors: amounts falling due within one year	4	<u>218</u>
Net current (liabilities)/assets		3536
Total assets less current liabilities		5536
Creditors: amounts falling due after more than one year	5	<u>(5556)</u>
Net liabilities		<u>(20)</u>
Capital and reserves		
Called up share capital	6	
Profit and loss account	7	<u>(20)</u>
	8	<u>(20)</u>

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) The accounts give a true and fair view of the state of affairs of the company as at 31 December 1997 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors on 14.12.98 and signed on their behalf by:-

Director

J. Fortune

The notes on pages 4 to 5 form part of the financial statements.

Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, are set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Fixed assets

Fixed assets consist of freehold property at cost. No depreciation is provided as the main function of the company is to maintain the property for the flatholders.

Turnover

Turnover represents ground rents received.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

Tankerton Lisa Court Ltd

**Notes to the financial statements
for the year ended 31 December 1997**

1 Turnover

Turnover represents ground rents received.

2 Tax on (loss) on ordinary activities

1997

£

Based on the (loss) for the period:

Corporation tax at 21% / 24%

18

3 Fixed assets

**Freehold
£**

Cost

At 1 January 1997

2000

Additions

Disposals

At 31 December 1997

2000

4 Creditors: amounts falling due within one year

1997

Taxation

18

Other creditors

200

Bank loan

218