

TANKERTON LISA COURT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER, 1995

(COMPANY NUMBER: 1291663)



AUDITORS' REPORT TO TANKERTON LISA COURT LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 4 together with the full financial statements of Tankerton Lisa Court Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st December, 1995.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The Directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the Company's entitlement to the exemptions claimed in the Directors' statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the Company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the Company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st December, 1995 and the abbreviated accounts on pages 3 to 4 have been properly prepared in accordance with that Schedule.

OTHER INFORMATION

On 19th March, 1996 we reported, as auditors of the Tankerton Lisa Court Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st December, 1995, and our audit report was as follows:-

"We have audited the Financial Statements on pages 4 to 7 which have been prepared under the Historical Cost Convention and the Accounting Policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2 the Company's Directors are responsible for the preparation of Financial Statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the Financial Statements, and of whether the Accounting Policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

AUDITORS' REPORT (CONTINUED)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

OPINION

In our opinion the Financial Statements give a true and fair view of the state of the Company's affairs as at 31st December, 1995, and of its Loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 as applicable to small Companies."

31 St. George's Place,

CANTERBURY


LARKINGS
CHARTERED ACCOUNTANTS
AND
REGISTERED AUDITORS
19TH MARCH, 1996

TANKERTON LISA COURT LIMITEDABBREVIATED BALANCE SHEETAS AT 31ST DECEMBER, 1995

	NOTES	<u>1995</u>	<u>1994</u>
<u>CURRENT ASSETS</u>			
Debtors		1134	1072
Cash at Bank		<u>1788</u>	<u>9300</u>
		2922	10372
<u>CREDITORS</u> : Amounts falling due within one year		<u>422</u>	<u>423</u>
		2500	9949
<u>NET ASSETS</u>		2500	9949
		=====	=====
<u>CAPITAL RESERVES</u>			
Profit and Loss Account		2500	9949
		=====	=====

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

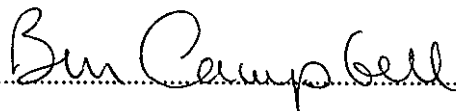
The Directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the Company is entitled to those special exemptions as a small Company.

Approved by the Board on the 19th March 1996 19th March, 1996

.....


J.D. NATHAN

DIRECTORS

.....


MRS. B.M. CAMPBELL

The annexed notes form part of these Abbreviated Accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER, 1995

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged from the previous year and have been consistently applied within the same accounts.

(a) Basis of Accounting

The financial statements have been prepared under the Historical Cost Convention.

(b) Turnover

Turnover represents amounts receivable from Residents as contributions for services supplied in the normal course of business.

2. SHARE CAPITAL

The Company has no share capital being limited by guarantee. Every member undertakes to contribute a sum, not exceeding £5, in the event of the Company being wound up.