Registered number: 01290521

GENERATION SECURITIES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

MONDAY

A5GC21IB

A07 26/09/2016 #253

COMPANIES HOUSE

GENERATION SECURITIES LIMITED
01290521

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Debtors		**50**		*50*	
CREDITORS: amounts falling due within one year		**(813)**		*(513)*	
NET CURRENT LIABILITIES			**(763)**		*(463)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**(763)**		*(463)*
CREDITORS: amounts falling due after more than one year			**(395,654)**		*(394,941)*
NET LIABILITIES			**(396,417)**		*(395,404)*
CAPITAL AND RESERVES					
Called up share capital	2		**439,262**		*439,262*
Share premium account			**520,971**		*520,971*
Capital redemption reserve			**1,098,179**		*1,098,179*
Profit and loss account			**(2,454,829)**		*(2,453,816)*
SHAREHOLDERS' DEFICIT			**(396,417)**		*(395,404)*

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 September 2016.

H McAlpine
Director

The notes on page 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going Concern

The company's financial statements have been prepared on a going concern basis. This assumption is based upon the continued support of the company's director and shareholder.

2. SHARE CAPITAL

	2016	*2015*
	£	£
Allotted, called up and fully paid		
219,627 Ordinary Shares shares of £1 each	**219,627**	*219,627*
219,635 B Ordinary Shares shares of £1 each	**219,635**	*219,635*
	439,262	*439,262*