

Registered Number 01290521

GENERATION SECURITIES LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets		-	-
Investments		-	-
		<u>-</u>	<u>-</u>
Current assets			
Stocks		-	-
Debtors		553	228
Investments		-	-
Cash at bank and in hand		-	-
		<u>553</u>	<u>228</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(393,653)	(391,436)
Net current assets (liabilities)		<u>(393,100)</u>	<u>(391,208)</u>
Total assets less current liabilities		<u>(393,100)</u>	<u>(391,208)</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(393,100)</u>	<u>(391,208)</u>
Capital and reserves			
Called up share capital		439,262	439,262
Share premium account		520,971	520,971
Revaluation reserve		0	0
Other reserves		1,098,179	1,098,179
Profit and loss account		(2,451,512)	(2,449,620)
Shareholders' funds		<u>(393,100)</u>	<u>(391,208)</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 February 2013

And signed on their behalf by:

H McAlpine, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies

Going Concern - The company's financial statements have been prepared on a going concern basis. This assumption is based upon the continued support of the company's director and shareholder who is the main creditor.

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