

Registered number 01290521

GENERATION SECURITIES LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

THURSDAY



A03 *A13AUMD6* 23/02/2012 #240
COMPANIES HOUSE

GENERATION SECURITIES LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GENERATION SECURITIES LIMITED
FOR THE YEAR ENDED 31 MAY 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Generation Securities Limited for the year ended 31 May 2011 which comprise the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the director of Generation Securities Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Generation Securities Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Generation Securities Limited and its director for our work or for this report.

It is your duty to ensure that Generation Securities Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Generation Securities Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Generation Securities Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Haslers

Chartered Accountants

Old Station Road
Loughton
Essex
IG10 4PL

22 February 2012

GENERATION SECURITIES LIMITED
REGISTERED NUMBER 01290521

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2011

	Note	£	2011 £	£	2010 £
CURRENT ASSETS					
Debtors		228		-	
CREDITORS amounts falling due within one year		(391,436)		(389,693)	
NET CURRENT LIABILITIES			(391,208)		(389,693)
TOTAL ASSETS LESS CURRENT LIABILITIES			(391,208)		(389,693)
CAPITAL AND RESERVES					
Called up share capital	2	439,262		439,262	
Share premium account		520,971		520,971	
Capital redemption reserve		1,098,179		1,098,179	
Profit and loss account		(2,449,620)		(2,448,105)	
			(391,208)		(389,693)
			(391,208)		(389,693)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *22 February 2012*



H McAlpine
Director

The notes on page 3 form part of these financial statements

GENERATION SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going Concern

The company's financial statements have been prepared on a going concern basis. This assumption is based upon the continued support of the company's director and shareholder who is the main creditor.

2 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
219,627 Ordinary Shares shares of £1 each	219,627	219,627
219,635 B Ordinary Shares shares of £1 each	219,635	219,635
	439,262	439,262

