LAUNCESTON TERRACE RESIDIENTS ASSOCIATION LIMITED
Company Number 01290421

REPORT OF THE DIRECTORS

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDING

30 September 2012



Registered Office 7 Launceston Terrace, Norwich, Norfolk, NR2 2HJ

LAUNCESTON TERRACE RESIDIENTS ASSOCIATION LIMITED
Company Number 01290421

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 SEPTEMBER 2012

The directors of Launceston Terrace Residents Association Limited ('the company') present their report, including financial statements, for the year ended 30 September 2012

Principal Activity

The principal activity of the company during the year under review was that of maintaining and servicing the amenities of the properties comprising Launceston Terrace (NR2 2HJ)

The Company

The company is jointly controlled by the residents of Launceston Terrace It is Limited by guarantee and does not have share capital It has not engaged in trading

Annual Report

This report has been prepared in accordance with the Companies Act 2006 relating to small companies

Directors

The Directors during the year ended 30 September 2012 were, Mr J L Tillett, Mr J Herrieven and Mrs S A Gladwell

ON BEHALF OF THE BOARD:

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JAMES L TILLETT
DIRECTOR

LAUNCESTON TERRACE RESIDIENTS ASSOCIATION LIMITED
Company Number 01290421

BALANCE SHEET AS AT 30 SEPTEMBER 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Cash at bank & in hand		1,924	2,043
Debtors		0	225
		1,924	2,268
CREDITORS			
Amounts falling due within one year		110	385
NET CURRENT ASSETS		1,814	1,883
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,814**	**1,883**
RESERVES	4	**1,814**	**1,883**

The notes form part of these financial statements

For the financial year ended 30 September 2012 the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 No members have required the company to obtain an audit of the accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

a) Ensuring that the company keeps accounting records which comply with the section 386, and
b) Preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of its profit & loss for the financial year in accordance with Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

ON BEHALF OF THE BOARD:

JAMES L TILLETT
Director

JAMES A HERRIEVEN
Director

Approved by the Board on 12th February 2013

LAUNCESTON TERRACE RESIDIENTS ASSOCIATION LIMITED
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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2012

	2012 £	2011 £
Income		
Residents' contributions	2,475	2,475
Bank interest	0	0
	2,475	2,475
Expenditure		
Repairs and maintenance	2,053	1,620
Administrative expenses	491	473
	2,544	2,093
Balance of income and expenditure	-69	382
Balance brought forward	1,883	1,501
Balance carried forward	**1,814**	**1,883**

LAUNCESTON TERRACE RESIDIENTS ASSOCIATION LIMITED
Company Number 01290421

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost conventionand in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Comparatives
The comparative information shown in these financial statements relates to the period 1 October 2010 to 30 September 2011

2. CONTROL RELATIONSHIP
The company is jointly controlled by Mr J L Tillett, Mr J Herrieven and Mrs S A Gladwell in their capacity as directors

3. COMPANY STATUS
The company is limited by guarantee having no share capital

4. RESERVES

	2012 £	2011 £
Balance brought forward	1,883	1501
Surplus/deficit for the year	-69	382
Balance carried forward	**1,814**	**1,883**