

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Astongrove Ltd

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for the Year Ended 30 June 2016

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DIRECTOR:	Mr Mahesh Premchand Shah
SECRETARY:	Mrs Rekhaben Mahesh Shah
REGISTERED OFFICE:	Devonshire House 582 Honeygot Lane Stanmore Middlesex HA7 1JS
REGISTERED NUMBER:	01289421 (England and Wales)
ACCOUNTANTS:	Capitax Financial Limited Devonshire House 582 Honeygot Lane Stanmore Middlesex HA7 1JS
BANKERS:	Santander BBAM Bridle Road Bootle Merseyside G1R 0AA

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2	8,375		9,853	
Investment property	3	<u>1,100,000</u>		<u>1,100,000</u>	
			1,108,375		1,109,853
CURRENT ASSETS					
Investments		356		356	
Prepayments and accrued income		-		5,560	
Cash at bank		<u>43,016</u>		<u>47,416</u>	
		43,372		53,332	
CREDITORS					
Amounts falling due within one year		<u>251,183</u>		<u>247,362</u>	
NET CURRENT LIABILITIES			<u>(207,811)</u>		<u>(194,030)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>900,564</u>		<u>915,823</u>
CREDITORS					
Amounts falling due after more than one year	4		310,849		338,972
PROVISIONS FOR LIABILITIES			4,845		4,845
CAPITAL AND RESERVES					
Called up share capital	5	9,999		9,999	
Revaluation reserve		340,494		340,494	
Profit and loss account		<u>234,377</u>		<u>221,513</u>	
SHAREHOLDERS' FUNDS			<u>584,870</u>		<u>572,006</u>
			<u>900,564</u>		<u>915,823</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Astongrove Ltd (Registered number: 01289421)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2016 and were signed by:

Mr Mahesh Premchand Shah - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents amounts of rents receivable for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>68,508</u>
DEPRECIATION	
At 1 July 2015	58,655
Charge for year	<u>1,478</u>
At 30 June 2016	<u>60,133</u>
NET BOOK VALUE	
At 30 June 2016	<u>8,375</u>
At 30 June 2015	<u>9,853</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 July 2015	
and 30 June 2016	<u>1,100,000</u>
NET BOOK VALUE	
At 30 June 2016	<u>1,100,000</u>
At 30 June 2015	<u>1,100,000</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.6.16 £	30.6.15 £
Repayable by instalments	<u>157,328</u>	<u>187,472</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.6.16 £	30.6.15 £
9,999	Ordinary Shares		<u>9,999</u>	<u>9,999</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.