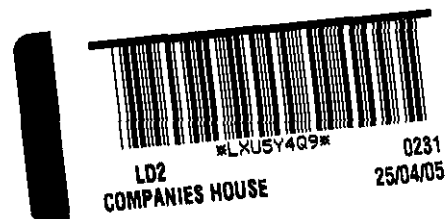


Company Registration No. 1289421 (England and Wales)



ASTONGROVE LIMITED
T/A AVENUE STORES
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004



ASTONGROVE LIMITED
T/A AVENUE STORES
CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ASTONGROVE LIMITED
T/A AVENUE STORES
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2004

	Notes	£	2004 £	£	2003 £
Fixed assets					
Tangible assets	2		285,957		290,575
Investments	2		50		50
			<u>286,007</u>		<u>290,625</u>
Current assets					
Stocks		56,366		49,933	
Debtors		12,182		5,628	
Investments		811		811	
Cash at bank and in hand		18,744		15,129	
		<u>88,103</u>		<u>71,501</u>	
Creditors: amounts falling due within one year		<u>(217,633)</u>		<u>(197,029)</u>	
Net current liabilities			<u>(129,530)</u>		<u>(125,528)</u>
Total assets less current liabilities			<u>156,477</u>		<u>165,097</u>
Creditors: amounts falling due after more than one year	3		<u>(37,015)</u>		<u>(47,722)</u>
			<u>119,462</u>		<u>117,375</u>
Capital and reserves					
Called up share capital	4		9,999		9,999
Profit and loss account			109,463		107,376
Shareholders' funds			<u>119,462</u>		<u>117,375</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 22/4/05



M P Shah
Director

ASTONGROVE LIMITED
T/A AVENUE STORES
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods sold and commission received on sales, and is stated net of value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold properties	2% on cost
Computer equipment	25% on cost
Fixtures, fittings and equipment	15% on reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value. Current asset investments are stated at the lower of cost and net realisable value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with Statement of Standard Accounting Practice 24.

1.7 Deferred taxation

Deferred tax is provided in full in respect of tax deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ASTONGROVE LIMITED
T/A AVENUE STORES
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2004

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2003	341,474	50	341,524
Additions	3,476	-	3,476
At 30 June 2004	344,950	50	345,000
Depreciation			
At 1 July 2003	50,899	-	50,899
Charge for the year	8,094	-	8,094
At 30 June 2004	58,993	-	58,993
Net book value			
At 30 June 2004	285,957	50	286,007
At 30 June 2003	290,575	50	290,625

In the opinion of the director, the market value of the above investment at the balance sheet date was not less than its cost.

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £49,706 (2003 - £59,906).

4 Share capital	2004	2003
	£	£
Authorised		
50,000 Ordinary shares of £1 each	50,000	50,000
Allotted, called up and fully paid		
9,999 Ordinary shares of £1 each	9,999	9,999

5 Transactions with directors

During the current and the preceding financial year the director, M P Shah, occupied one of the properties belonging to the company on a rent-free basis.