REGISTERED NUMBER: 01289021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

FLAGFINDERS (CTB) LTD.

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

FLAGFINDERS (CTB) LTD.

COMPANY INFORMATION
for the Year Ended 31 October 2018

DIRECTORS:	S B Cook-Leyden D C H Powell Mrs L S Cook-Leyden
SECRETARY:	D C H Powell
REGISTERED OFFICE:	267 Coggeshall Road Braintree Essex CM7 6EF
REGISTERED NUMBER:	01289021 (England and Wales)
ACCOUNTANTS:	Falcon Accountants Falcon House 3 King Street Castle Hedingham Halstead Essex CO9 3ER

ABRIDGED BALANCE SHEET
31 October 2018

31.10.17 £	£		Notes	31.10.18 £	£
		FIXED ASSETS			
555,806		Tangible assets	4		886,612
		CURRENT ASSETS			
	11,634	Stocks		12,458	
	318,829	Debtors	5	414,437	
	204,254	Cash at bank and in hand		199,884	
	534,717			626,779	
	491,015	**CREDITORS** Amounts falling due within one year		625,615	
43,702		**NET CURRENT ASSETS**			1,164
599,508		**TOTAL ASSETS LESS CURRENT LIABILITIES**			887,776
		CREDITORS			
(145,760)		Amounts falling due after more than one year	6		(325,810)
(75,234)		**PROVISIONS FOR LIABILITIES**			(97,405)
378,514		**NET ASSETS**			464,561
		CAPITAL AND RESERVES			
100		Called up share capital			100
378,414		Retained earnings			464,461
378,514		**SHAREHOLDERS' FUNDS**			464,561

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 February 2019 and were signed on its behalf by:

Mrs L S Cook-Leyden - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

Flagfinders (Ctb) Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance, 10% on cost and 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 37 (2017 - 31) .

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4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 November 2017	1,111,430
Additions	447,208
Disposals	(191,800)
At 31 October 2018	1,366,838
DEPRECIATION	
At 1 November 2017	555,624
Charge for year	100,232
Eliminated on disposal	(175,630)
At 31 October 2018	480,226
NET BOOK VALUE	
At 31 October 2018	886,612
At 31 October 2017	555,806

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.18	31.10.17
	£	£
Other debtors	25,294	7,767

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	31.10.18	31.10.17
	£	£
Repayable by instalments		
Hire purchase	36,894	-

7. **SECURED DEBTS**

The bank overdraft is secured by unlimited guarantees by D. C. H. Powell and S. B. Cook-Leyden dated 14th March 1989.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.