

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
FLAGFINDERS (CTB) LTD.**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

FLAGFINDERS (CTB) LTD.

COMPANY INFORMATION
for the Year Ended 31 October 2016

DIRECTORS: S B Cook-Leyden
D C H Powell
Mrs L S Cook-Leyden

SECRETARY: D C H Powell

REGISTERED OFFICE: 265 Coggeshall Road
Braintree
Essex
CM7 6EF

REGISTERED NUMBER: 01289021

ACCOUNTANTS: Falcon Accountants
Falcon House
3 King Street
Castle Hedingham
Halstead
Essex
CO9 3ER

FLAGFINDERS (CTB) LTD. (REGISTERED NUMBER: 01289021)

**ABBREVIATED BALANCE SHEET
31 October 2016**

31.10.15			Notes	31.10.16	
£	£			£	£
337,932		FIXED ASSETS			
		Tangible assets	2		534,978
		CURRENT ASSETS			
	5,534	Stocks		2,789	
	200,170	Debtors	3	296,671	
	94,849	Cash at bank and in hand		150,908	
	<u>300,553</u>			<u>450,368</u>	
		CREDITORS			
	279,671	Amounts falling due within one year		<u>440,104</u>	
<u>20,882</u>		NET CURRENT ASSETS			<u>10,264</u>
358,814		TOTAL ASSETS LESS CURRENT LIABILITIES			545,242
		CREDITORS			
(40,346)		Amounts falling due after more than one year			(166,801)
<u>(47,473)</u>		PROVISIONS FOR LIABILITIES			<u>(62,445)</u>
<u>270,995</u>		NET ASSETS			<u>315,996</u>
		CAPITAL AND RESERVES			
100		Called up share capital	4		100
<u>270,895</u>		Profit and loss account			<u>315,896</u>
<u>270,995</u>		SHAREHOLDERS' FUNDS			<u>315,996</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

FLAGFINDERS (CTB) LTD. (REGISTERED NUMBER: 01289021)

ABBREVIATED BALANCE SHEET - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

Mrs L S Cook-Leyden - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	888,096
Additions	279,031
Disposals	(77,548)
At 31 October 2016	<u>1,089,579</u>
DEPRECIATION	
At 1 November 2015	550,164
Charge for year	61,611
Eliminated on disposal	(57,174)
At 31 October 2016	<u>554,601</u>
NET BOOK VALUE	
At 31 October 2016	<u>534,978</u>
At 31 October 2015	<u>337,932</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2016**

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 14,074 (31.10.15 - £ 4,308)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

Mrs L S Cook-Leyden

The director is owed £1,071 by the company at 31st October 2016, and also received rent of £4500 from the company during the year..

S B Cook-Leyden

The director is owed £1,070 by the company at 31st October 2016, and also received rent of £4500 from the Company during the year.

D C H Powell

The director was owed £73,888 by the company at 31st October 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.