

REGISTERED NUMBER: 1289021 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2000

FOR

FLAGFINDERS (CTB) LTD.



FLAGFINDERS (CTB) LTD.

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for the Year Ended 31 October 2000**

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FLAGFINDERS (CTB) LTD.

COMPANY INFORMATION
for the Year Ended 31 October 2000

DIRECTORS: D C H Powell
S B Cook
L S Cook

SECRETARY: D. C. H. Powell

REGISTERED OFFICE: 265 Coggeshall Road
Braintree
Essex
CM7 6EF

REGISTERED NUMBER: 1289021 (England and Wales)

ACCOUNTANTS: Crawfords
Chartered Accountants
76-78 High Street
Halstead
Essex CO9 2JG

FLAGFINDERS (CTB) LTD.

ABBREVIATED BALANCE SHEET

31 October 2000

31.10.99			31.10.00	
£	£	Notes	£	£
		FIXED ASSETS:		
305,840		Tangible assets		319,653
		CURRENT ASSETS:		
	146,405	Debtors	137,002	
	10,414	Cash at bank and in hand	11,330	
	<u>156,819</u>		<u>148,332</u>	
	179,005	CREDITORS: Amounts falling due within one year	201,099	
(22,186)		NET CURRENT LIABILITIES:		(52,767)
283,654		TOTAL ASSETS LESS CURRENT LIABILITIES:		266,886
(200,042)		CREDITORS: Amounts falling due after more than one year		(166,913)
(16,900)		PROVISIONS FOR LIABILITIES AND CHARGES:		(29,700)
<u>£66,712</u>				<u>£70,273</u>
		CAPITAL AND RESERVES:		
100		Called up share capital		100
66,612		Profit and loss account		70,173
<u>£66,712</u>		SHAREHOLDERS' FUNDS:		<u>£70,273</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

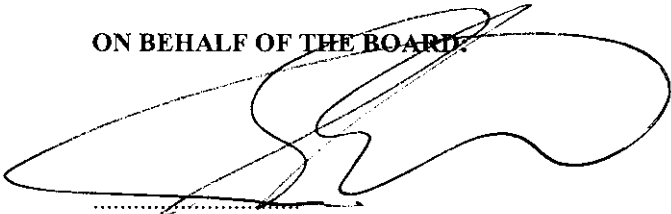
The notes form part of these financial statements

FLAGFINDERS (CTB) LTD.

ABBREVIATED BALANCE SHEET
31 October 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

A large, stylized handwritten signature in black ink, appearing to be 'S B Cook', written over the text 'ON BEHALF OF THE BOARD'.

.....
S B Cook - DIRECTOR

Approved by the Board on16/5/01.....

The notes form part of these financial statements

FLAGFINDERS (CTB) LTD.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 October 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant & Machinery	- 20% on reducing balance
Fixtures & Fittings	- 20% on reducing balance
Motor vehicles	- 10% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 1999	427,273
Additions	60,932
Disposals	(28,150)
At 31 October 2000	460,055
DEPRECIATION:	
At 1 November 1999	121,433
Charge for year	36,461
Eliminated on disposals	(17,492)
At 31 October 2000	140,402
NET BOOK VALUE:	
At 31 October 2000	319,653
At 31 October 1999	305,840

FLAGFINDERS (CTB) LTD.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 October 2000**

3. CREDITORS

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.00 £	31.10.99 £
100	Ordinary	£1	<u>100</u>	<u>100</u>