

Company Registration No. 01287721 (England and Wales)

ACCRINGTON STANLEY FOOTBALL CLUB LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

ACCRINGTON STANLEY FOOTBALL CLUB LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ACCRINGTON STANLEY FOOTBALL CLUB LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	209,841	232,659
Investments	2	15,940	9,534
		<u>225,781</u>	<u>242,193</u>
Current assets			
Stocks		10,497	12,060
Debtors		128,987	188,680
Cash at bank and in hand		177,534	15,767
		<u>317,018</u>	<u>216,507</u>
Creditors: amounts falling due within one year		<u>(738,995)</u>	<u>(365,564)</u>
Net current liabilities		<u>(421,977)</u>	<u>(149,057)</u>
Total assets less current liabilities		<u>(196,196)</u>	<u>93,136</u>
Creditors: amounts falling due after more than one year		<u>-</u>	<u>(1,171,469)</u>
		<u>(196,196)</u>	<u>(1,078,333)</u>
Capital and reserves			
Called up share capital	3	616,986	496,500
Share premium account		994,207	-
Other reserves		56,823	56,823
Profit and loss account		<u>(1,864,212)</u>	<u>(1,631,656)</u>
Shareholders' funds		<u>(196,196)</u>	<u>(1,078,333)</u>

ACCRINGTON STANLEY FOOTBALL CLUB LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 February 2017

Mr A M Holt
Director

Company Registration No. 01287721

ACCRINGTON STANLEY FOOTBALL CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company continues on a going concern basis due to the financial support provided by companies under the control of its ultimate controlling party, Mr A M Holt.

The directors are not aware of any reasons as to why this financial support would be withdrawn and the company is expected to operate in its present manner.

The directors therefore consider that in preparing the financial statements they have taken into account all the information that could reasonably be expected to be available.

On this basis, they consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Turnover

Turnover represents income from gate receipts, television rights and other ancillary commercial activities, exclusive of value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	4% straight line/term of the lease
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

ACCRINGTON STANLEY FOOTBALL CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2015	727,863	9,534	737,397
Additions	29,065	6,406	35,471
Disposals	(11,040)	-	(11,040)
	<u>745,888</u>	<u>15,940</u>	<u>761,828</u>
At 31 May 2016	745,888	15,940	761,828
Depreciation			
At 1 June 2015	495,204	-	495,204
On disposals	(7,173)	-	(7,173)
Charge for the year	48,016	-	48,016
	<u>536,047</u>	<u>-</u>	<u>536,047</u>
At 31 May 2016	536,047	-	536,047
Net book value			
At 31 May 2016	209,841	15,940	225,781
	<u>209,841</u>	<u>15,940</u>	<u>225,781</u>
At 31 May 2015	232,659	9,534	242,193
	<u>232,659</u>	<u>9,534</u>	<u>242,193</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
122,386 Ordinary A shares of £1 each	122,386	2,000
9,800 Ordinary B shares of £10 each	98,000	98,000
3,966 Ordinary C shares of £100 each	396,600	396,500
	<u>616,986</u>	<u>496,500</u>
	<u>616,986</u>	<u>496,500</u>

During the year the company issued 120,386 A ordinary shares of £1 each for a total premium of £994,207 in order to repay existing loans owed to certain shareholders.

In addition the company issued a further C ordinary share of £100.

4 Ultimate parent company

On 28 October 2015 the company became a subsidiary of 0404 Investments Limited, a company registered in England and Wales.

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