Registration number: 01287721

Accrington Stanley Football Club Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

Hargreaves Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG

Accrington Stanley Football Club Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Accrington Stanley Football Club Limited for the Year Ended 31 May 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Accrington Stanley Football Club Limited for the year ended 31 May 2015 set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Accrington Stanley Football Club Limited. Our work has been undertaken solely to prepare for your approval the accounts of Accrington Stanley Football Club Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Accrington Stanley Football Club Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Accrington Stanley Football Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Accrington Stanley Football Club Limited. You consider that Accrington Stanley Football Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Accrington Stanley Football Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

. . . . . .

Hargreaves Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG
22 February 2016

Accrington Stanley Football Club Limited
(Registration number: 01287721)
Abbreviated Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		232,659	470,060
Investments		9,534	8,000
		242,193	478,060
Current assets			
Stocks		12,060	29,025
Debtors		175,164	107,144
Cash at bank and in hand		15,767	7,339
		202,991	143,508
Creditors: Amounts falling due within one year		(352,047)	(438,531)
Net current liabilities		(149,056)	(295,023)
Total assets less current liabilities		93,137	183,037
Creditors: Amounts falling due after more than one year		(1,171,470)	(959,401)
Net liabilities		(1,078,333)	(776,364)
Capital and reserves			
Called up share capital	4	496,500	420,800
Revaluation reserve		-	8,283
Other reserves		56,823	56,823
Profit and loss account		(1,631,656)	(1,262,270)
Shareholders' deficit		(1,078,333)	(776,364)

The notes on pages 4 to 6 form an integral part of these financial statements.

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 February 2016 and signed on its behalf by:

.....

P J M a r s d e n

Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

Notwithstanding the net current liabilities the financial statements have been prepared on a going concern basis which the directors believe to be appropriate.

The directors acknowledge that, in common with many clubs in League Two, the club is likely to continue making operating losses and suffer net cash outflows. The company is therefore reliant on certain shareholders for their continued support. The support of these shareholders has been evident for many years and at the date of approval of these financial statements, the directors have no reason to believe that such financial support will not continue for the foreseeable future.

As in previous financial years the company has not sought to secure guaranteed finance to fund its cash flow requirements for the forthcoming twelve months given the high level of variables involved and the cost of securing additional facilities that may not be required. The directors are of the opinion that sufficient additional funds will be available from certain shareholders should they be required.

Turnover

Turnover represents income from gate receipts, television rights and other ancillary commercial activities, exclusive of value added tax.

Other grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets except as disclosed . Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property	4% straight line
Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance

The directors have assessed the value of the company's fixed assets and made the appropriate depreciation charge.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2014	1,034,955	8,000	1,042,955
Additions	5,763	1,534	7,297
Disposals	(312,855)	-	(312,855)
At 31 May 2015	727,863	9,534	737,397
Depreciation			
At 1 June 2014	564,895	-	564,895
Charge for the year	180,055	-	180,055
Eliminated on disposals	(249,746)	-	(249,746)
At 31 May 2015	495,204	-	495,204
Net book value			
At 31 May 2015	232,659	9,534	242,193
At 31 May 2014	470,060	8,000	478,060

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015	2014
	£	£
Amounts falling due within one year	60,000	74,400

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A shares of £ 1 each	2,000	2,000	2,000	2,000
Ordinary B shares of £ 10 each	9,800	98,000	9,800	98,000
Ordinary C shares of £ 100 each	3,965	396,500	3,208	320,800
	15,765	496,500	15,008	420,800

New shares allotted

During the year 757 Ordinary C Shares having an aggregate nominal value of £75,700.00 were allotted for an aggregate consideration of £75,700 . This allotment provided additional working capital .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.