

Registration Number 1287721

Accrington Stanley Football Club Limited

Abbreviated Accounts

for the year ended 31 May 2001

Mayes Business Partnership Limited



Accrington Stanley Football Club Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

Accrington Stanley Football Club Limited

**Abbreviated Balance Sheet
as at 31 May 2001**

	Notes	2001		2000	
		£	£	£	£
Fixed Assets					
Tangible assets	2		270,614		239,317
Current Assets					
Stocks		1,500		1,500	
Debtors		17,643		3,451	
Cash at bank and in hand		-		62,384	
		<u>19,143</u>		<u>67,335</u>	
Creditors: amounts falling due within one year		<u>(111,449)</u>		<u>(84,962)</u>	
Net Current Liabilities			<u>(92,306)</u>		<u>(17,627)</u>
Total Assets Less Current Liabilities			<u>178,308</u>		<u>221,690</u>
Capital and Reserves					
Called up share capital	3		100,000		100,000
Revaluation reserve			14,983		14,983
Social club reserve			56,823		38,343
Profit and loss account			6,502		68,364
Shareholders' Funds			<u>178,308</u>		<u>221,690</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Accrington Stanley Football Club Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2001 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 27 March 2002 and signed on its behalf by

E Whalley
Director

A handwritten signature in black ink, appearing to read 'E Whalley', with a small 'x' at the end of the signature.

The notes on pages 3 to 4 form an integral part of these financial statements.

Accrington Stanley Football Club Limited

Notes to the Abbreviated Financial Statements for the year ended 31 May 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold Land & buildings - 4% straight line over the period of lease

Fixtures, fittings & equipment - 15% on reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

Tangible fixed assets £

Cost/revaluation

At 1 June 2000

349,735

Additions

47,558

At 31 May 2001

397,293

Depreciation

At 1 June 2000

110,418

Charge for year

16,261

At 31 May 2001

126,679

Net book values

At 31 May 2001

270,614

At 31 May 2000

239,317

Accrington Stanley Football Club Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 May 2001**

..... continued

3. Share capital	2001	2000
	£	£
Authorised		
2,000 Ordinary shares of £1 each	2,000	2,000
9,800 Ordinary B shares of £10 each	98,000	98,000
	<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000
9,800 Ordinary B shares of £10 each	98,000	98,000
	<u>100,000</u>	<u>100,000</u>