

Registration Number 1287721

Accrington Stanley Football Club Limited

Abbreviated Accounts

for the year ended 31 May 2000

MAYES BUSINESS PARTNERSHIP LIMITED



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Accrington Stanley Football Club Limited

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Accrington Stanley Football Club Limited

**Abbreviated Balance Sheet
as at 31 May 2000**

		2000		1999	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		239,317		229,345
Current Assets					
Stocks		1,500		1,655	
Debtors		3,451		28,247	
Cash at bank and in hand		62,384		7,029	
		<u>67,335</u>		<u>36,931</u>	
Creditors: amounts falling due within one year		<u>(84,962)</u>		<u>(103,421)</u>	
Net Current Liabilities			<u>(17,627)</u>		<u>(66,490)</u>
Total Assets Less Current Liabilities			<u>221,690</u>		<u>162,855</u>
Capital and Reserves					
Called up share capital	3		100,000		100,000
Revaluation reserve			14,983		14,983
Social club reserve			38,343		-
Profit and loss account			68,364		47,872
Shareholders' Funds			<u>221,690</u>		<u>162,855</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Accrington Stanley Football Club Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2000**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2000 and

(c) that we acknowledge our responsibilities for:

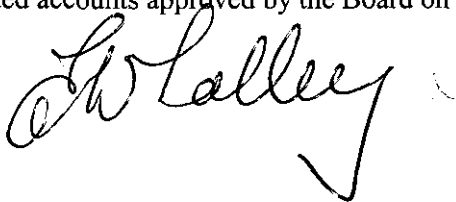
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 19 June 2001 and signed on its behalf by

E Whalley
Director

A handwritten signature in black ink, appearing to read 'E Whalley', is written over the printed name and title. The signature is fluid and cursive.

The notes on pages 3 to 4 form an integral part of these financial statements.

Accrington Stanley Football Club Limited

Notes to the Abbreviated Financial Statements for the year ended 31 May 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold Land & buildings - 4% straight line over the period of lease

Fixtures, Floodlights & Stands
and equipment - 15% on reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost/revaluation	
At 1 June 1999	326,278
Additions	23,458
At 31 May 2000	<u>349,736</u>
Depreciation	
At 1 June 1999	96,933
Charge for year	13,486
At 31 May 2000	<u>110,419</u>
Net book values	
At 31 May 2000	<u>239,317</u>
At 31 May 1999	<u>229,345</u>

Accrington Stanley Football Club Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 May 2000**

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3. Share capital	2000	1999
	£	£
Authorised		
2,000 Ordinary shares of £1 each	2,000	2,000
9,800 Ordinary B shares of £10 each	98,000	98,000
	<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000
9,800 Ordinary B shares of £10 each	98,000	98,000
	<u>100,000</u>	<u>100,000</u>