

REGISTERED NUMBER: 1284607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

FOR

COLPLAN ENGINEERING LIMITED

SATURDAY



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COLPLAN ENGINEERING LIMITED
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FOR THE YEAR ENDED 31 JANUARY 2008

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COLPLAN ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2008

DIRECTOR: A Johnson

SECRETARY: Mrs V L E Noone

REGISTERED OFFICE: DTE House
Hollins Mount
Bury
Lancashire
BL9 8AT

REGISTERED NUMBER: 1284607 (England and Wales)

ACCOUNTANTS: DTE Business Advisory Services Limited
Chartered Accountants
DTE House
Hollins Mount
Bury
Lancashire
BL9 8AT

BANKERS: Barclays Bank plc
1 Yorkshire Street
Rochdale
Lancashire
OL16 1BH

SOLICITORS: AST Hampsons
128 Yorkshire Street
Rochdale
Lancashire
OL16 1LA

COLPLAN ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	25,150	29,705
CURRENT ASSETS			
Stocks		7,986	7,260
Debtors		56,577	121,968
Cash at bank		1,825	124
		<u>66,388</u>	<u>129,352</u>
CREDITORS			
Amounts falling due within one year	3	(193,889)	(244,879)
NET CURRENT LIABILITIES		<u>(127,501)</u>	<u>(115,527)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(102,351)	(85,822)
CREDITORS			
Amounts falling due after more than one year	3	(237,375)	(237,337)
PROVISIONS FOR LIABILITIES		<u>(964)</u>	<u>(964)</u>
NET LIABILITIES		<u>(340,690)</u>	<u>(324,123)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		(340,790)	(324,223)
SHAREHOLDERS' FUNDS		<u>(340,690)</u>	<u>(324,123)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

COLPLAN ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on^{22/4}..... 2009 and were signed by:

.....
A Johnson - Director

The notes form part of these abbreviated accounts

COLPLAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company recorded a pre tax loss for the year of £16,567 (2007 - £210,556) and at the balance sheet date the company had net liabilities of £340,690 (2007 - £324,123).

The company has continued to trade in the period following the balance sheet date and in the opinion of the director is able to meet liabilities as they fall due in accordance with credit terms.

The company is dependent on the support of its bankers who are owed £298,925 (2007: £302,450) and the trade creditors who are owed £32,369 (2007: £82,679). In addition, the director provides finance via his loan account of £64,202 (2007: £64,202). The director is confident that this support will be maintained and in particular he will continue to secure the bank borrowings via a personal guarantee.

As such the director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would be necessary should the support of the bank and trade creditors be withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover comprises the aggregate of the fair value of the sale of goods and services together with sales commissions earned, less returns and allowances, excluding value added tax. Revenue is recognised as follows:

Sale of goods

Sales of goods are recognised when the company has delivered products to the customer, the customer has accepted the products and collection of the related receivables is anticipated.

Sale of services

Service revenues are recognised as those services are provided to customers.

Sales commission

Commissions are accounted for on an invoice basis raised at the time the sale is arranged on behalf of a principal.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost represents the latest purchase price.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

COLPLAN ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2008**

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2007	
and 31 January 2008	<u>144,060</u>
DEPRECIATION	
At 1 February 2007	114,355
Charge for year	<u>4,555</u>
At 31 January 2008	<u>118,910</u>
NET BOOK VALUE	
At 31 January 2008	<u>25,150</u>
At 31 January 2007	<u>29,705</u>

3. CREDITORS

Creditors include an amount of £298,925 (2007 - £302,450) for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans - over 5 years	<u>43,281</u>	<u>91,311</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

COLPLAN ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2008**

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Colplan Holdings Limited, which is incorporated in England and Wales. Copies of the accounts may be requested from Colplan Holdings Limited, c/o DTE House, Hollins Mount, Bury, Lancashire, BL9 8AT.