

REGISTERED NUMBER: 1284607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

FOR

COLPLAN ENGINEERING LIMITED

SATURDAY



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COLPLAN ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2007

DIRECTOR: A Johnson

SECRETARY: Mrs V L E Noone

REGISTERED OFFICE: 35 Princess Street
Rochdale
Lancashire
OL12 0HA

REGISTERED NUMBER: 1284607 (England and Wales)

ACCOUNTANTS: DTE Business Advisory Services Limited
Chartered Accountants
DTE House
Hollins Mount
Bury
Lancashire
BL9 8AT

BANKERS Barclays Bank plc
1 Yorkshire Street
Rochdale
Lancashire
OL16 1BH

SOLICITORS AST Hampsons
128 Yorkshire Street
Rochdale
Lancashire
OL16 1LA

COLPLAN ENGINEERING LIMITED

**ABBREVIATED BALANCE SHEET
31 JANUARY 2007**

		2007	2006 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	29,705	35,094
CURRENT ASSETS			
Stocks		7,260	17,496
Debtors	3	121,968	443,833
Cash at bank		124	1,034
		<u>129,352</u>	<u>462,363</u>
CREDITORS			
Amounts falling due within one year	4	<u>(244,879)</u>	<u>(340,683)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(115,527)</u>	<u>121,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(85,822)</u>	156,774
CREDITORS			
Amounts falling due after more than one year	4	<u>(237,337)</u>	<u>(269,377)</u>
PROVISIONS FOR LIABILITIES		<u>(964)</u>	<u>(964)</u>
NET LIABILITIES		<u><u>(324,123)</u></u>	<u><u>(113,567)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>(324,223)</u>	<u>(113,667)</u>
SHAREHOLDERS' FUNDS		<u><u>(324,123)</u></u>	<u><u>(113,567)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

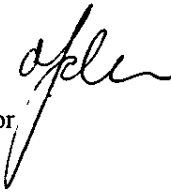
COLPLAN ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on *24.10.08* and were signed by

A Johnson - Director

A handwritten signature in black ink, appearing to read 'A Johnson', is written over the printed name.

The notes form part of these abbreviated accounts

COLPLAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company recorded a pre tax loss for the year of £210,556 (2006 - £48,173) and at the balance sheet date the company had net liabilities of £324,123 (2006 - £113,567 as restated) In the opinion of the director the increase in the net deficit arose as a result of his decision to write off amounts due of £44,885 (2006 - £nil) from Mat Creations Limited and £163,152 (2006 - £nil) due from Colplan Limited, both fellow group undertakings to whom monies had been advanced and services/goods invoiced The director also wrote off amounts totalling £137,863 (2006 - £nil) due to the Trustees of HDT Walden, a small self administered pension scheme

The company has continued to trade in the period following the balance sheet date and in the opinion of the director is able to meet liabilities as they fall due in accordance with credit terms

The company is dependent on the support of its bankers who are owed £302,450 (2006 £316,058) and the trade creditors who are owed £82,679 (2006 £99,757) In addition, the director provides finance via his loan account of £64,202 (2006 £21,702) The director is confident that this support will be maintained and in particular he will continue to secure the bank borrowings via a personal guarantee

As such the director considers it appropriate to prepare the financial statements on a going concern basis The financial statements do not include any adjustments that would be necessary should the support of the bank and trade creditors be withdrawn

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover comprises the aggregate of the fair value of the sale of goods and services together with sales commissions earned, less returns and allowances, excluding value added tax Revenue is recognised as follows

Sale of goods

Sales of goods are recognised when the company has delivered products to the customer, the customer has accepted the products and collection of the related receivables is anticipated

Sale of services

Service revenues are recognised as those services are provided to customers

Sales commission

Commissions are accounted for on an invoice basis raised at the time the sale is arranged on behalf of a principal

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost represents the latest purchase price

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

COLPLAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2007

1 ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2006 and 31 January 2007	144,060
DEPRECIATION	
At 1 February 2006	108,966
Charge for year	5,389
	114,355
NET BOOK VALUE	
At 31 January 2007	29,705
At 31 January 2006	35,094

3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2007	2006 as restated
	£	£
Amounts owed by fellow subsidiary	-	199,883

4 CREDITORS

The following secured debts are included within creditors

	2007	2006 as restated
	£	£
Bank overdrafts	108,859	116,612
Bank loans	193,591	199,446
	302,450	316,058

COLPLAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2007

4 CREDITORS - continued

Creditors include the following debts falling due in more than five years

	2007	2006 as restated
	£	£
Repayable by instalments		
Bank loans - over 5 years	91,311	97,166
	<u><u> </u></u>	<u><u> </u></u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007	2006 as restated
			£	£
100,000	Ordinary	£1	100,000	100,000
			<u><u> </u></u>	<u><u> </u></u>

Allotted, issued and fully paid Number	Class	Nominal value	2007	2006 as restated
			£	£
100	Ordinary	£1	100	100
			<u><u> </u></u>	<u><u> </u></u>

6 ULTIMATE PARENT COMPANY

The ultimate parent company is Colplan Holdings Limited, which is incorporated in England and Wales. Copies of the accounts may be requested from Colplan Holdings Limited, 35 Princess Street, Rochdale, Lancashire, OL12 0HA.

COLPLAN ENGINEERING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

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