

REGISTERED NUMBER: 1284607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

FOR

COLPLAN ENGINEERING LIMITED



COLPLAN ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2006

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COLPLAN ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2006

DIRECTORS:

A Johnson
Mrs P Johnson
P Noone

SECRETARY:

Mrs V L E Noone

REGISTERED OFFICE:

35 Princess Street
Rochdale
Lancashire
OL12 0HA

REGISTERED NUMBER:

1284607 (England and Wales)

ACCOUNTANTS:

DTE Business Advisory Services Limited
Chartered Accountants
DTE House
Hollins Mount
Bury
Lancashire
BL9 8AT

BANKERS:

Barclays Bank plc
1 Yorkshire Street
Rochdale
Lancashire
OL16 1BH

SOLICITORS:

AST Hampsons
128 Yorkshire Street
Rochdale
Lancashire
OL16 1LA

COLPLAN ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2006

	Notes	31.1.06 £	31.1.05 £
FIXED ASSETS			
Tangible assets	2	35,094	41,471
CURRENT ASSETS			
Stocks		17,496	20,696
Debtors	3	502,199	413,656
Cash at bank		1,034	359
		<u>520,729</u>	<u>434,711</u>
CREDITORS			
Amounts falling due within one year	4	<u>340,683</u>	<u>456,995</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>180,046</u>	<u>(22,284)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>215,140</u>	<u>19,187</u>
CREDITORS			
Amounts falling due after more than one year	4	(269,377)	(83,741)
PROVISIONS FOR LIABILITIES		<u>(964)</u>	<u>-</u>
NET LIABILITIES		<u>(55,201)</u>	<u>(64,554)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>(55,301)</u>	<u>(64,654)</u>
SHAREHOLDERS' FUNDS		<u>(55,201)</u>	<u>(64,554)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

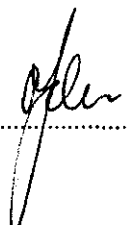
COLPLAN ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on November 2006 and were signed on its behalf by:

.....
A Johnson - Director

A handwritten signature in black ink, appearing to read 'A. Johnson', is written over a horizontal dotted line.

The notes form part of these abbreviated accounts

COLPLAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. At the balance sheet date the company had net liabilities of £55,201 (2005: 64,554) and is dependent on the support of its bankers who are owed £316,058 (2005: £292,946), pension fund which is owed £133,152 (2005: £123,721) and the trade creditors who are owed £99,757 (2005: £71,416).

The directors have taken steps to expand the range of products/services the company and its fellow subsidiaries, Colplan Limited, Mat Creations Limited and Modern-Images UK Limited, offer and believe that the future trading will be conducted profitably. The directors consider that they have obtained the capital necessary to finance the company for the next year.

Therefore, the directors consider it appropriate to prepare the financial statements on a going concern basis. As such, the financial statements do not include any adjustments that would be necessary should the support of the bank, pension fund and trade creditors be withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services sold together with sales commissions earned, less returns and allowances, excluding value added tax. Commissions are accounted for on an invoice basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

COLPLAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2006

1. ACCOUNTING POLICIES - continued

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2005 and 31 January 2006	144,060
DEPRECIATION	
At 1 February 2005	102,589
Charge for year	6,377
At 31 January 2006	108,966
NET BOOK VALUE	
At 31 January 2006	35,094
At 31 January 2005	41,471

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.06	31.1.05
	£	£
Amounts owed by fellow subsidiary	199,883	229,055

4. CREDITORS

The following secured debts are included within creditors:

	31.1.06	31.1.05
	£	£
Bank overdrafts	116,612	292,946
Bank loans	199,446	-
	316,058	292,946

Creditors include the following debts falling due in more than five years:

	31.1.06	31.1.05
	£	£
Repayable by instalments		
Bank loans - over 5 years	97,166	-

COLPLAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2006

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.06 £	31.1.05 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.06 £	31.1.05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Colplan Holdings Limited, which is incorporated in England and Wales. Copies of the accounts may be requested from Colplan Holdings Limited, 35 Princess Street, Rochdale, Lancashire, OL12 0HA.

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