

REGISTERED NUMBER: 1284607 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2005

FOR

COLPLAN ENGINEERING LIMITED



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COLPLAN ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2005

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COLPLAN ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2005

DIRECTORS:	A Johnson Mrs P Johnson
SECRETARY:	Mrs V L E Noone
REGISTERED OFFICE:	35 Princess Street Rochdale Lancashire OL12 0HA
REGISTERED NUMBER:	1284607 (England and Wales)
ACCOUNTANTS:	DTE Business Advisory Services Limited Chartered Accountants DTE House Hollins Mount Bury Lancashire BL9 8AT
BANKERS:	Barclays Bank plc 1 Yorkshire Street Rochdale Lancashire OL16 1BH
SOLICITORS:	AST Hampsons 128 Yorkshire Street Rochdale Lancashire OL16 1LA

COLPLAN ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2005

		31.1.05		31.1.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		41,471		70,881
CURRENT ASSETS:					
Stocks		20,696		14,799	
Debtors	3	413,656		389,831	
Cash at bank		359		120	
		<u>434,711</u>		<u>404,750</u>	
CREDITORS: Amounts falling due within one year	4	<u>456,995</u>		<u>405,771</u>	
NET CURRENT LIABILITIES:			(22,284)		(1,021)
TOTAL ASSETS LESS CURRENT LIABILITIES:			19,187		69,860
CREDITORS: Amounts falling due after more than one year	4		83,741		139,265
			<u>£(64,554)</u>		<u>£(69,405)</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			(64,654)		(69,505)
SHAREHOLDERS' FUNDS:			<u>£(64,554)</u>		<u>£(69,405)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

COLPLAN ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
A Johnson - Director

Approved by the Board on ...06... September 2005

The notes form part of these abbreviated accounts

COLPLAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2005

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. At the balance sheet date the company had net liabilities of £64,554 (2004: £69,405) and is dependent on the support of its bankers who are owed £292,946 (2004: £233,199), pension fund which is owed £123,721 (2004: £111,381) and the trade creditors who are owed £71,416 (2004: £56,216).

The directors have taken steps to expand the range of products/services the company and its fellow subsidiaries, Colplan Limited and Mat Creations Limited, offer and believe that future trading will be conducted profitably. The directors consider that they have obtained the capital necessary to finance the company for the next year.

Therefore, the directors consider it appropriate to prepare the financial statements on a going concern basis. As such, the financial statements do not include any adjustments that would be necessary should the support of the bank, pension fund and trade creditors be withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services sold together with sales commissions earned, less returns and allowances, excluding value added tax. Commissions are accounted for on an invoice basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost represents actual purchase price and includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

COLPLAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2005

1. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 February 2004	205,045
Disposals	(60,985)
At 31 January 2005	144,060
DEPRECIATION:	
At 1 February 2004	134,165
Charge for year	9,682
Eliminated on disposals	(41,258)
At 31 January 2005	102,589
NET BOOK VALUE:	
At 31 January 2005	41,471
At 31 January 2004	70,881

3. **DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.05	31.1.04
	£	£
Amounts owed by fellow subsidiary	229,055	183,465
	229,055	183,465

COLPLAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2005

4. CREDITORS

The following secured debts are included within creditors:

	31.1.05	31.1.04
	£	£
Bank overdrafts	292,946	233,199
Hire purchase contracts	-	13,210
	<u>292,946</u>	<u>246,409</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.05	31.1.04
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.05	31.1.04
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Colplan Holdings Limited, which is incorporated in England and Wales. Copies of the accounts may be requested from Colplan Holdings Limited, 35 Princess Street, Rochdale, Lancashire, OL12 0HA.

D.T.E.	W.P.	
	CORR.	
H.M.I.T.		
REGISTRAR		✓
BANK		
TAX FILE		
A.J.T.		