

REGISTERED NUMBER: 1284607 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2004

FOR

COLPLAN ENGINEERING LIMITED



COLPLAN ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2004

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COLPLAN ENGINEERING LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JANUARY 2004

DIRECTORS:

A Johnson
Mrs P Johnson

SECRETARY:

Mrs V L E Noone

REGISTERED OFFICE:

35 Princess Street
Rochdale
Lancashire
OL12 0HA

REGISTERED NUMBER:

1284607 (England and Wales)

ACCOUNTANTS:

DTE Business Advisory Services Limited
Chartered Accountants
DTE House
Hollins Mount
Bury
Lancashire
BL9 8AT

BANKERS:

Barclays Bank plc
1 Yorkshire Street
Rochdale
Lancashire
OL16 1BJ

SOLICITORS:

AST Hampsons
128 Yorkshire Street
Rochdale
Lancashire
OL16 1LA

COLPLAN ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2004

		31.1.04		31.1.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		70,881		89,177
CURRENT ASSETS:					
Stocks		14,799		18,540	
Debtors	3	389,831		313,593	
Cash at bank		120		1,081	
		404,750		333,214	
CREDITORS: Amounts falling due within one year	4	405,771		368,121	
NET CURRENT LIABILITIES:			(1,021)		(34,907)
TOTAL ASSETS LESS CURRENT LIABILITIES:			69,860		54,270
CREDITORS: Amounts falling due after more than one year	4		139,265		122,450
			£(69,405)		£(68,180)
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			(69,505)		(68,280)
SHAREHOLDERS' FUNDS:			£(69,405)		£(68,180)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

COLPLAN ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
A Johnson - Director

Approved by the Board on 26 November 2004

The notes form part of these abbreviated accounts

COLPLAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 JANUARY 2004**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. At the balance sheet date the company had net liabilities of £69,405 and is dependant on the support of its bankers who are owed £233,199, pension fund which is owed £111,381 and the directors who are owed £46,786. The directors have indicated that they will not seek full repayment of the amount due within the next twelve months.

The directors have taken positive steps to expand the range of products/services the company and its associated company, Colplan Limited, offers and this is expected to continue to grow in the current financial year. The directors consider that they have obtained the capital necessary to finance the company for the next year.

Therefore, the directors consider it appropriate to prepare the financial statements on a going concern basis. As such, the financial statements do not include any adjustments that would be necessary should the support of the bank, pension fund and directors be withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services sold together with sales commissions earned, less returns and allowances, excluding value added tax. Commissions are accounted for on an invoice basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost represents actual purchase price and includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

COLPLAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2004

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2003	219,361
Additions	689
Disposals	(15,004)
At 31 January 2004	205,046
DEPRECIATION:	
At 1 February 2003	130,184
Charge for year	16,698
Eliminated on disposals	(12,717)
At 31 January 2004	134,165
NET BOOK VALUE:	
At 31 January 2004	70,881
At 31 January 2003	89,177

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.04	31.1.03
	£	£
Amounts owed by related company	183,465	124,093
	183,465	124,093

COLPLAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2004

4. CREDITORS

The following secured debts are included within creditors:

	31.1.04	31.1.03
	£	£
Bank overdrafts	233,199	184,238
Hire purchase contracts	13,210	27,160
	<u>246,409</u>	<u>211,398</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.04	31.1.03
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.04	31.1.03
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

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