

REGISTERED NUMBER: 1284607 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2001

FOR

COLPLAN ENGINEERING LIMITED



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COLPLAN ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2001

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COLPLAN ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2001

DIRECTORS:	A Johnson Mrs P Johnson P Noone
SECRETARY:	Mrs V L E Noone
REGISTERED OFFICE:	35 Princess Street Rochdale Lancashire OL12 0HA
REGISTERED NUMBER:	1284607 (England and Wales)
ACCOUNTANTS:	DTE Business Advisory Services Limited Chartered Accountants DTE House Greater Manchester BL9 8AT
BANKERS:	Barclays Bank plc 1 Yorkshire Street Rochdale Lancashire OL16 1BJ
SOLICITORS:	Hampson, Toomey, Goodwin & Company 128 Yorkshire Street Rochdale Lancashire OL16 1LA

COLPLAN ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2001

		31.1.01		31.1.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		130,851		146,573
CURRENT ASSETS:					
Stocks		5,885		8,007	
Debtors	3	314,686		214,461	
Cash at bank		6,117		4,178	
		<u>326,688</u>		<u>226,646</u>	
CREDITORS: Amounts falling due within one year	4	<u>324,940</u>		<u>313,160</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>1,748</u>		<u>(86,514)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			132,599		60,059
CREDITORS: Amounts falling due after more than one year	4		<u>133,939</u>		<u>152,704</u>
			<u>£(1,340)</u>		<u>£(92,645)</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			<u>(1,440)</u>		<u>(92,745)</u>
SHAREHOLDERS' FUNDS:			<u>£(1,340)</u>		<u>£(92,645)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

COLPLAN ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A. Johnson', written over the printed name.

A Johnson / DIRECTOR

Approved by the Board on 4 September 2001

COLPLAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JANUARY 2001**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. This basis may not be appropriate because at the balance sheet date the company had net liabilities of £1,340 and is dependant on the support of its bank, pension fund who are owed £55,680 and directors who are owed £62,739 at the balance sheet date.

The directors have taken positive steps to expand the range of products/services the company offers and this has resulted in a profit after taxation of £91,305 during the year ended 31 January 2001 (2000 loss £54,155).

The directors consider that the changes implimented will continue to have a positive impact on profitability during the current financial year.

Therefore, the directors consider it appropriate to prepare the financial statements on a going concern basis.

As such, the financial statements do not include any adjustments that would be necessary should the support of the bank, pension fund and directors be withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services sold and sales commissions earned, less returns and allowances, excluding value added tax. Commissions are accounted for on an invoice basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

COLPLAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2001

1. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 February 2000	257,497
Additions	31,990
Disposals	(32,354)
	<u>257,133</u>
At 31 January 2001	<u>257,133</u>
DEPRECIATION:	
At 1 February 2000	110,923
Charge for year	31,756
Eliminated on disposals	(16,397)
	<u>126,282</u>
At 31 January 2001	<u>126,282</u>
NET BOOK VALUE:	
At 31 January 2001	<u>130,851</u>
At 31 January 2000	<u>146,573</u>

3. **DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.01	31.1.00
	£	£
Other debtors	-	716
	<u>-</u>	<u>716</u>

4. **CREDITORS**

The following secured debts are included within creditors:

	31.1.01	31.1.00
	£	£
Hire purchase contracts	58,306	64,770
	<u>58,306</u>	<u>64,770</u>

COLPLAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2001

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.01	31.1.00
		value:	£	£
100,000	Ordinary	£1	100,000	100,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.01	31.1.00
		value:	£	£
100	Ordinary	£1	100	100

6. TRANSACTIONS WITH DIRECTORS

The company owns digital printing equipment which was used during the year by Colplan Limited, a company in which the directors of this company are materially interested as both directors and shareholders, in the course of its business for which no charge has been made.

The company occupies premises which are rented from the Trustees of HDT Walden, a small self administered pension scheme in which A Johnson and Mrs P Johnson are materially interested as both trustees and members. Colplan Limited uses office space within the building for which no rent is charged.

D.T.E.	W.P.	
	CORR.	
H.M.I.L.		
REGISTRAR		✓
BANK		
TAX FILE		
A.J.T.		