REGISTERED NUMBER: 01282821 (England and Wales)

St. Bridget Nurseries Limited

Unaudited Financial Statements for the Year Ended 31 December 2016

St. Bridget Nurseries Limited (Registered number: 01282821)

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for the Year Ended 31 December 2016

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Company Information
for the Year Ended 31 December 2016

DIRECTORS:	JM Flinn TR Falloon
SECRETARY:	JM Flinn
REGISTERED OFFICE:	St Bridget Nurseries Ltd Old Rydon Lane Exeter EX2 7JY
REGISTERED NUMBER:	01282821 (England and Wales)
ACCOUNTANTS:	Haines Watts Exeter LLP 3 Southernhay West Exeter Devon EX1 1JG

Balance Sheet
31 December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	5	659,157	658,432
Investments	6	10,048	10,048
		669,205	668,480
CURRENT ASSETS			
Stocks	7	404,272	407,401
Debtors	8	18,165	18,227
Cash at bank and in hand		42,372	5,183
		464,809	430,811
CREDITORS			
Amounts falling due within one year	9	(347,897)	(244,493)
NET CURRENT ASSETS		116,912	186,318
TOTAL ASSETS LESS CURRENT LIABILITIES		786,117	854,798
CREDITORS			
Amounts falling due after more than one year	10	(10,048)	(10,048)
NET ASSETS		776,069	844,750
CAPITAL AND RESERVES			
Called up share capital		15,048	15,048
Retained earnings		761,021	829,702
SHAREHOLDERS' FUNDS		776,069	844,750

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

JM Flinn - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

St. Bridget Nurseries Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about St. Bridget Nurseries Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 15-25% straight line
Plant and machinery	- 15% reducing balance
Motor vehicles	- 15% reducing balance
Office equipment	- 20% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions
The company operates a defined contribution pension scheme for one director and some staff. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Fixed asset investments
Fixed asset investments are stated at historical cost less any provision for diminution in value.

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3. ACCOUNTING POLICIES - continued

Going concern
The company is reliant on the continued support of loans from the directors.

The directors have indicated that they would not demand immediate repayment of the loans and will continue to support the company.

The financial statements do not include any adjustments that would result from the directors seeking immediate repayment of their loans.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 44 .

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 January 2016	1,444,646	685,868	111,024	70,428	2,311,966
Additions	30,000	7,984	-	115	38,099
Disposals	-	-	(29,500)	-	(29,500)
At 31 December 2016	1,474,646	693,852	81,524	70,543	2,320,565
DEPRECIATION					
At 1 January 2016	872,193	614,731	100,159	66,451	1,653,534
Charge for year	17,541	15,085	1,076	-	33,702
Eliminated on disposal	-	-	(25,828)	-	(25,828)
At 31 December 2016	889,734	629,816	75,407	66,451	1,661,408
NET BOOK VALUE					
At 31 December 2016	584,912	64,036	6,117	4,092	659,157
At 31 December 2015	572,453	71,137	10,865	3,977	658,432

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2016 and 31 December 2016	10,048
NET BOOK VALUE	
At 31 December 2016	10,048
At 31 December 2015	10,048

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7. STOCKS

	2016	2015
	£	£
Stocks	404,272	407,401

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	5,927	4,127
Other debtors	12,238	14,100
	18,165	18,227

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	91,164	83,695
Taxation and social security	31,120	22,928
Other creditors	225,613	137,870
	347,897	244,493

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Amounts owed to group undertakings	10,048	10,048

11. RELATED PARTY DISCLOSURES

Directors' loan accounts
During the year the directors provided interest free loans to the company of £186,500 (2015 £108,500).

12. FIRST YEAR ADOPTION

The date of transition to FRS 102 was 1 January 2015.

There were no changes to accounting policies or adjustments to comparative figures, as a result of the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.