

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2011
for
St Bridget Nurseries Limited

MONDAY



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24/09/2012

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COMPANIES HOUSE

Abbreviated Balance Sheet
31 December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	839,693	913,687
Investments	3	10,048	10,048
		<u>849,741</u>	<u>923,735</u>
CURRENT ASSETS			
Stocks		463,279	512,016
Debtors		43,478	41,966
Cash at bank and in hand		393,808	494,539
		<u>900,565</u>	<u>1,048,521</u>
CREDITORS			
Amounts falling due within one year		(177,439)	(181,832)
		<u>723,126</u>	<u>866,689</u>
NET CURRENT ASSETS			
		<u>723,126</u>	<u>866,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,572,867</u>	<u>1,790,424</u>
CREDITORS			
Amounts falling due after more than one year		(10,048)	(10,048)
		<u>1,562,819</u>	<u>1,780,376</u>
NET ASSETS			
		<u>1,562,819</u>	<u>1,780,376</u>
CAPITAL AND RESERVES			
Called up share capital	4	15,048	15,048
Profit and loss account		1,547,771	1,765,328
		<u>1,562,819</u>	<u>1,780,376</u>
SHAREHOLDERS' FUNDS			
		<u>1,562,819</u>	<u>1,780,376</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *September 20th 2012* and were signed on its behalf by

JM Flinn
JM Flinn - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about St Bridget Nurseries Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- 15-25% straight line
Plant and machinery	- 15% reducing balance
Motor vehicles	- 15% reducing balance
Office equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme for one director and some staff. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Fixed asset investments

Fixed asset investments are stated at historical cost less any provision for diminution in value.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	2,271,921
Additions	7,452
At 31 December 2011	2,279,373
DEPRECIATION	
At 1 January 2011	1,358,234
Charge for year	81,446
At 31 December 2011	1,439,680
NET BOOK VALUE	
At 31 December 2011	839,693
At 31 December 2010	913,687

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2011 and 31 December 2011	10,048
NET BOOK VALUE	
At 31 December 2011	10,048
At 31 December 2010	10,048

The company's investments at the balance sheet date in the share capital of companies include the following

Robert Veitch & Son Limited

Nature of business Dormant

Class of shares	% holding	2011	2010
Ordinary	100.00	£	£
Aggregate capital and reserves		10,048	10,048

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011	2010
15,048	Ordinary	£1	£	£
			15,048	15,048