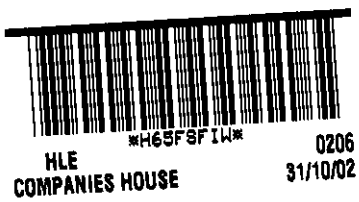
Company Registration No. 1276921 (England and Wales)

Wright & Sons Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2001



Wright & Sons Limited

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Wright & Sons Limited

AUDITORS' REPORT TO WRIGHT & SONS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Baker Tilly

Baker Tilly

Chartered Accountants
Registered Auditor

30 October 2002

Carlton House
Grammar School Street
Bradford
West Yorkshire
BD1 4NS

Wright & Sons Limited

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2001

	Notes	2001 £	2000 £
FIXED ASSETS			
Tangible assets	2	124,151	134,426
CURRENT ASSETS			
Stocks		40,302	39,356
Debtors		75,361	86,616
Cash at bank and in hand		1,810	212
		117,473	126,184
CREDITORS: Amounts falling due within one year		(83,188)	(115,354)
NET CURRENT ASSETS		34,285	10,830
TOTAL ASSETS LESS CURRENT LIABILITIES		158,436	145,256
CREDITORS: Amounts falling due after more than one year		(15,564)	(34,380)
PROVISIONS FOR LIABILITIES AND CHARGES		(10,867)	(10,964)
		132,005	99,912
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		131,905	99,812
EQUITY SHAREHOLDERS' FUNDS		132,005	99,912

The financial statements were approved by the Board on 30 October 2002.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

R J Morphet
Director

J E Hey Morphet
Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION
The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 TURNOVER
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION
Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Freehold property	Over 50 years
Plant and equipment	10% on reducing balance and 25% on cost
Motor vehicles	25% on reducing balance

1.4 LEASING AND HIRE PURCHASE COMMITMENTS
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 STOCK AND WORK IN PROGRESS
Stock and work in progress are valued at the lower of cost and net realisable value. Cost of work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

1.6 PENSIONS
The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.7 DEFERRED TAXATION
Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.8 GROUP ACCOUNTS
The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 1985 as it is a subsidiary undertaking of Joseph A Hey & Son Limited , a company incorporated in England and Wales.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2001

2 FIXED ASSETS

	Tangible assets £
Cost	
At 1 January 2001	197,262
Additions	4,066
At 31 December 2001	201,328
Depreciation	
At 1 January 2001	62,836
Charge for the year	14,341
At 31 December 2001	77,177
Net book value	
At 31 December 2001	124,151
At 31 December 2000	134,426

3 SHARE CAPITAL

	2001 £	2000 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100

4 ULTIMATE PARENT COMPANY

The ultimate parent undertaking is Joseph A Hey & Son Limited, a company registered in England and Wales.