

Registered Number 01273721

Champlain Limited

Abbreviated Accounts

30 April 2012

Champlain Limited

Registered Number 01273721

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	21	28
		<u>21</u>	<u>28</u>
Current assets			
Stocks		79,139	69,530
Cash at bank and in hand			3,972
Total current assets		<u>79,139</u>	<u>73,502</u>
Creditors: amounts falling due within one year	3	(109,260)	(82,582)
Net current assets (liabilities)		(30,121)	(9,080)
Total assets less current liabilities		<u>(30,100)</u>	<u>(9,052)</u>
Total net assets (liabilities)		<u>(30,100)</u>	<u>(9,052)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(30,200)	(9,152)
Shareholders funds		<u>(30,100)</u>	<u>(9,052)</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2013

And signed on their behalf by:

J A Tait, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Going Concern

These financial statements have not been prepared on the going concern basis.

Taxation

Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures And Fittings 25% reducing balance

2 **Tangible fixed assets**

	Fixtures & Fittings	Total
Cost	£	£
At 01 May 2011	1,312	1,312
Additions	0	0
Disposals	0	0
At 30 April 2012	- <u>1,312</u>	- <u>1,312</u>
Depreciation		
At 01 May 2011	1,284	1,284
Charge for year	7	7
On disposals	0	0
At 30 April 2012	- <u>1,291</u>	- <u>1,291</u>
Net Book Value		
At 30 April 2012	21	21
At 30 April 2011	- <u>28</u>	- <u>28</u>

3 **Creditors: amounts falling
due within one year**

	2012	2011
	£	£
Bank loans and overdrafts	11,632	
Trade creditors	15,751	9,805
Other creditors	<u>81,877</u>	<u>72,777</u>
	109,260	82,582

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Related party disclosures**

Included in creditors at 30th April 2012 was an amount due to the director, Mr J A Tait, in the sum of £78,585 (2011 - £69,485) arising from loans made to the company less repayments.

6 **Controlling Party**

The company was controlled throughout the year by Mrs M L Tait by virtue of the fact she owns 99% (2011 - 99%) of the issued share capital.