

Registered Number 01272821

SEATRAC (EUROPE) LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	292	603
		<u>292</u>	<u>603</u>
Current assets			
Debtors		205	55,654
Cash at bank and in hand		132,301	116,402
		<u>132,506</u>	<u>172,056</u>
Creditors: amounts falling due within one year		(6,308)	(64,191)
Net current assets (liabilities)		<u>126,198</u>	<u>107,865</u>
Total assets less current liabilities		<u>126,490</u>	<u>108,468</u>
Provisions for liabilities		(55)	(17)
Total net assets (liabilities)		<u>126,435</u>	<u>108,451</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		116,435	98,451
Shareholders' funds		<u>126,435</u>	<u>108,451</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 March 2017

And signed on their behalf by:
Mrs A M Mazzotti, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) [the "FRSSE"]. The accounts include the results of the company's operations as indicated in the director's report, all of which are continuing.

Turnover policy

Turnover represents amounts receivable for goods and services. The turnover and profit before taxation is attributable to the principle activity of the company.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost. Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Land and buildings - 10% straight line

Furniture, fixtures and fittings - 25% reducing balance

Other accounting policies

Foreign currencies:

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to the profit and loss account.

Taxation:

Current tax is measured on expected amounts to be paid based on tax rates enacted or substantively enacted by the balance sheet date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are not recognised. Deferred tax balances are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	16,806
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>16,806</u>
Depreciation	
At 1 July 2015	16,203
Charge for the year	311

On disposals	-
At 30 June 2016	<u>16,514</u>
Net book values	
At 30 June 2016	<u>292</u>
At 30 June 2015	<u>603</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
10,000 Ordinary shares of £1 each	10,000	10,000

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