# SEATRAC (EUROPE) LIMITED

**Company Registration Number:**
**01272821 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st July 2014**

**End date: 30th June 2015**

SUBMITTED

# SEATRAC (EUROPE) LIMITED

## Company Information
## for the Period Ended 30th June 2015

| | |
|---|---|
| **Director:** | A M Mazzotti<br>F A Van der Most |
| **Registered office:** | Jaysfield Lodge 8 The Street<br>Graffham<br>Petworth<br>West Sussex<br>GU28 0QB |
| **Company Registration Number:** | 01272821 (England and Wales) |

# SEATRAC (EUROPE) LIMITED

## Abbreviated Balance sheet
## As at 30th June 2015

| | Notes | 2015<br>£ | 2014<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets: | 6 | **603** | 937 |
| **Total fixed assets:** | | **603** | 937 |
| **Current assets** | | | |
| Debtors: | 7 | **55,654** | 209 |
| Cash at bank and in hand: | | **116,402** | 94,932 |
| **Total current assets:** | | **172,056** | 95,141 |
| **Creditors** | | | |
| Creditors: amounts falling due within one year | 8 | **64,191** | 11,155 |
| **Net current assets (liabilities):** | | **107,865** | 83,986 |
| **Total assets less current liabilities:** | | **108,468** | 84,923 |
| **Provision for liabilities:** | 9 | **17** | 62 |
| **Total net assets (liabilities):** | | **108,451** | 84,861 |

The notes form part of these financial statements

# SEATRAC (EUROPE) LIMITED

## Abbreviated Balance sheet
## As at 30th June 2015
## continued

| | Notes | 2015 £ | 2014 £ |
|---|---|---|---|
| **Capital and reserves** | | | |
| Called up share capital: | 10 | **10,000** | 10,000 |
| Profit and Loss account: | | **98,451** | 74,861 |
| **Total shareholders funds:** | | **108,451** | 84,861 |

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 March 2016

**SIGNED ON BEHALF OF THE BOARD BY:**

Name: A M Mazzotti
Status: Director

The notes form part of these financial statements

# SEATRAC (EUROPE) LIMITED

## Notes to the Abbreviated Accounts
## for the Period Ended 30th June 2015

### 1. Accounting policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The accounts include the results of the company's operations as indicated in the directors' report, all of which are continuing.

**Turnover policy**

Turnover represents amounts receivable for goods and services. The turnover and profit before taxation is attributable to the principle activity of the company.

**Tangible fixed assets depreciation policy**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows: Fixtures and fittings - 25% reducing balance Office equipment - 25% reducing balance Land and buildings - 10% straight line

**Other accounting policies**

Foreign currencies: Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to the profit and loss account. Taxation: The charge for taxation is based on the results for the year. Deferred tax liabilities are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Insignificant deferred tax assets are not recognised. Current tax is measured on expected amounts to be paid based on tax rates enacted or substantively enacted by the balance sheet date.

# SEATRAC (EUROPE) LIMITED

## Notes to the Abbreviated Accounts
## for the Period Ended 30th June 2015

### 6. Tangible assets

| | Total |
|---|---|
| **Cost** | **£** |
| At 01st July 2014: | 16,806 |
| At 30th June 2015: | 16,806 |
| **Depreciation** | |
| At 01st July 2014: | 15,869 |
| Charge for year: | 334 |
| At 30th June 2015: | 16,203 |
| **Net book value** | |
| At 30th June 2015: | 603 |
| At 30th June 2014: | 937 |

# SEATRAC (EUROPE) LIMITED

## Notes to the Abbreviated Accounts
## for the Period Ended 30th June 2015

### 7. Debtors

| | 2015<br>£ | 2014<br>£ |
|---|---|---|
| Trade debtors: | 55,393 | - |
| Other debtors: | 261 | 209 |
| **Total:** | **55,654** | **209** |

## Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

### 8. Creditors: amounts falling due within one year

| | 2015 £ | 2014 £ |
|---|---|---|
| Trade creditors: | 52,628 | 18 |
| Taxation and social security: | 6,456 | 6,978 |
| Accruals and deferred income: | 5,107 | 4,159 |
| **Total:** | **64,191** | **11,155** |

# SEATRAC (EUROPE) LIMITED

## Notes to the Abbreviated Accounts
## for the Period Ended 30th June 2015

### 10. Called up share capital

Allotted, called up and paid

| Previous period | | | **2014** |
|---|---|---|---|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 10,000 | 1.00 | **10,000** |
| Total share capital: | | | **10,000** |

| Current period | | | **2015** |
|---|---|---|---|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 10,000 | 1.00 | **10,000** |
| Total share capital: | | | **10,000** |

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