

Company Number: 01272821

SEATRAC (EUROPE) LIMITED

ABBREVIATED ACCOUNTS

For the Year Ended 30th June 2014

01272821 (England and Wales)

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SEATRAC (EUROPE) LIMITED

Company Information

Directors:	A.M. Mazzotti F.A. Van der Most
Company Number:	01272821 (England and Wales)
Registered Office:	Jaysfield Lodge 8 The Street Graftonham Petworth West Sussex GU28 0QB
Accountants:	JMB Accounting Ltd 10 London Road Liphook Hampshire GU30 7AN

SEATRAC (EUROPE) LIMITED

Abbreviated Balance Sheet as at 30th June 2014

	Notes	2014		2013	
		£	£	£	£
Fixed Assets					
Tangible assets	2		937		1,310
Current Assets					
Debtors		209		317	
Cash at bank		94,932		83,845	
		<u>95,141</u>		<u>84,162</u>	
Creditors: amounts falling due within one year		<u>11,155</u>		<u>5,594</u>	
Net current assets			83,986		78,568
Provision for liabilities and charges			62		109
TOTAL ASSETS			<u>84,861</u>		<u>79,769</u>
CAPITAL AND RESERVES					
Share capital	3		10,000		10,000
Profit and loss account			74,861		69,769
SHAREHOLDERS' FUNDS			<u>84,861</u>		<u>79,769</u>

For the year ending 30th June 2014, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

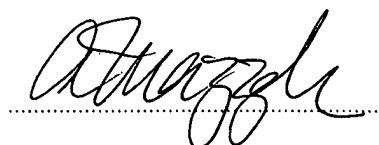
The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386; and
- preparing financial statements which give a true and fair view of the state of the affairs of the company at the end of the financial period and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These abbreviated accounts were approved by the board of directors and authorised for issue on 25.03.2015



A M Mazzotti
Director

SEATRAC (EUROPE) LIMITED

Notes to the Abbreviated Accounts for the year ended 30th June 2014

1. Accounting Policies

1.1 Accounting convention

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The accounts include the results of the company's operations as indicated in the directors' report, all of which are continuing.

1.2 Cash-flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that it is a small company under the Companies Act 2006.

1.3 Turnover

Turnover represents amounts receivable for goods and services. The turnover and profit before taxation is attributable to the principle activity of the company.

1.4 Dividends

Equity dividends are recognised when they become legally payable. Final dividends are recognised when approved by the shareholders at the annual general meeting.

1.5 Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings	25% Reducing balance
Office Equipment	25% Reducing balance
Land and buildings	10% Long term asset

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to the profit and loss account.

1.7 Taxation

The charge for taxation is based on the results for the year. Deferred tax liabilities are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Insignificant deferred tax assets are not recognised. Current tax is measured on expected amounts to be paid based on tax rates enacted or substantively enacted by the balance sheet date.

SEATRAC (EUROPE) LIMITED

Notes to the Abbreviated Accounts for the year ended 30th June 2014

2. Tangible Fixed Assets

	Fixtures & Fittings	Fixtures & Fittings	Land & Buildings	Totals
	£	£	£	£
COST				
At 1st July 2013	14,204	352	2,250	16,806
Additions	-	-	-	-
At 30th June 2014	14,204	352	2,250	16,806
DEPRECIATION				
At 1st July 2013	13,875	88	1,533	15,496
Charge for the year	82	66	225	373
At 30th June 2014	13,957	154	1,758	15,869
NBV as at 30th June 2014	247	198	492	937
NBV as at 30th June 2013	329	264	717	1,310

3. Share Capital

	2014 £	2013 £
Allotted, called up and fully paid		
10,000 Ordinary Shares of £1 each	10,000	10,000