

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

SANDS CATERING COMPANY LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2016

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SANDS CATERING COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTORS:

Mrs R Rapacioli
R Rapacioli
M U Rapacioli

SECRETARY:

Mrs R Rapacioli

REGISTERED OFFICE:

20 Tileyard Road
London
N7 9AH

REGISTERED NUMBER:

01272521 (England and Wales)

ACCOUNTANTS:

Z group
Ibex House
162-164 Arthur Road
Wimbledon Park
London
SW19 8AQ

SANDS CATERING COMPANY LIMITED (REGISTERED NUMBER: 01272521)**ABBREVIATED BALANCE SHEET**
31 AUGUST 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Investments	2		81,440		81,442
CURRENT ASSETS					
Debtors	3	-		397,873	
Cash at bank		<u>269,822</u>		<u>38,568</u>	
		269,822		436,441	
CREDITORS					
Amounts falling due within one year	4	<u>89,466</u>		<u>111,913</u>	
NET CURRENT ASSETS			<u>180,356</u>		<u>324,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			261,796		405,970
CREDITORS					
Amounts falling due after more than one year	4		<u>60,762</u>		<u>81,589</u>
NET ASSETS			<u>201,034</u>		<u>324,381</u>
CAPITAL AND RESERVES					
Called up share capital	5		17,500		17,500
Profit and loss account			<u>183,534</u>		<u>306,881</u>
SHAREHOLDERS' FUNDS			<u>201,034</u>		<u>324,381</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2017 and were signed on its behalf by:

M U Rapacioli - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements contain information about Sands Catering Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

TURNOVER

Turnover represents management charges receivable for the year.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2015	297,057
Disposals	(215,617)
At 31 August 2016	<u>81,440</u>
PROVISIONS	
At 1 September 2015	215,615
Eliminated on disposal	(215,615)
At 31 August 2016	<u>-</u>
NET BOOK VALUE	
At 31 August 2016	<u>81,440</u>
At 31 August 2015	<u>81,442</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

2. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance sheet date in the share capital of companies include the following:

Supernote Limited

Country of incorporation: UK

Nature of business: Catering Services

Class of shares:	% holding		
Ordinary	80.00	31.8.16	31.8.15
		£	£
Aggregate capital and reserves		554,088	518,663
Profit for the year		<u>35,425</u>	<u>305,136</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 0 (31.8.15 - £ 340,000)

4. CREDITORS

Creditors include an amount of £ 81,492 (31.8.15 - £ 101,712) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
			£	£
17,500	Ordinary	£1	<u>17,500</u>	<u>17,500</u>

6. CONTROL

As from 01 August 2016 the company was controlled by M U Rapacioli by virtue of his ownership of the entire issued share capital of the company. Prior to this date and throughout the previous year the company was controlled by R Rapacioli and Mrs R Rapacioli by virtue of their ownership of the entire issued share capital of the company.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SANDS CATERING COMPANY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sands Catering Company Limited for the year ended 31 August 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Sands Catering Company Limited, as a body, in accordance with the terms of our engagement letter dated 19 April 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Sands Catering Company Limited and state those matters that we have agreed to state to the Board of Directors of Sands Catering Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sands Catering Company Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sands Catering Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sands Catering Company Limited. You consider that Sands Catering Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sands Catering Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Z group
Ibex House
162-164 Arthur Road
Wimbledon Park
London
SW19 8AQ

26 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.