

Company Registration No. 01268921 (England and Wales)

**ANTHONY J SMITH (GLOUCESTER) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

# **ANTHONY J SMITH (GLOUCESTER) LIMITED**

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# ANTHONY J SMITH (GLOUCESTER) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

|                                                                | Notes | 2016<br>£        | £              | 2015<br>£        | £              |
|----------------------------------------------------------------|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                            |       |                  |                |                  |                |
| Tangible assets                                                | 2     |                  | 44,047         |                  | 44,145         |
| <b>Current assets</b>                                          |       |                  |                |                  |                |
| Stocks                                                         |       | 114,470          |                | 118,470          |                |
| Debtors                                                        |       | 89,820           |                | 55,282           |                |
| Cash at bank and in hand                                       |       | 290              |                | 81               |                |
|                                                                |       | <u>204,580</u>   |                | <u>173,833</u>   |                |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(164,833)</u> |                | <u>(113,774)</u> |                |
| <b>Net current assets</b>                                      |       |                  | 39,747         |                  | 60,059         |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>83,794</u>  |                  | <u>104,204</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | (30,398)       |                  | (31,218)       |
| <b>Provisions for liabilities</b>                              |       |                  | <u>(4,537)</u> |                  | <u>(3,906)</u> |
|                                                                |       |                  | <u>48,859</u>  |                  | <u>69,080</u>  |
| <b>Capital and reserves</b>                                    |       |                  |                |                  |                |
| Called up share capital                                        | 3     |                  | 5,002          |                  | 5,002          |
| Profit and loss account                                        |       |                  | 43,857         |                  | 64,078         |
| <b>Shareholders' funds</b>                                     |       |                  | <u>48,859</u>  |                  | <u>69,080</u>  |

## **ANTHONY J SMITH (GLOUCESTER) LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2016**

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For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 April 2017

A J Smith  
**Director**

**Company Registration No. 01268921**

# ANTHONY J SMITH (GLOUCESTER) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Sales are recognised at the point of despatch.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Land and buildings Leasehold   | 4% Straight line     |
| Plant and machinery            | 15% Reducing balance |
| Fixtures, fittings & equipment | 15% Reducing balance |
| Motor vehicles                 | 25% Reducing balance |

#### 1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. Stock is valued on a first in first out basis.

#### 1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# ANTHONY J SMITH (GLOUCESTER) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

### 2 Fixed assets

#### Tangible assets £

#### Cost

|                    |         |
|--------------------|---------|
| At 1 November 2015 | 98,945  |
| Additions          | 11,879  |
| Disposals          | (9,000) |
| At 31 October 2016 | 101,824 |

#### Depreciation

|                     |         |
|---------------------|---------|
| At 1 November 2015  | 54,800  |
| On disposals        | (8,432) |
| Charge for the year | 11,409  |
| At 31 October 2016  | 57,777  |

#### Net book value

|                    |        |
|--------------------|--------|
| At 31 October 2016 | 44,047 |
| At 31 October 2015 | 44,145 |

### 3 Share capital

#### 2016 £

#### 2015 £

#### Allotted, called up and fully paid

|                                      |       |       |
|--------------------------------------|-------|-------|
| 2,500 Ordinary 'A' shares of £1 each | 2,500 | 2,500 |
| 2,500 Ordinary 'B' shares of £1 each | 2,500 | 2,500 |
| 1 Ordinary 'C' shares of £1 each     | 1     | 1     |
| 1 Ordinary 'D' shares of £1 each     | 1     | 1     |
|                                      | 5,002 | 5,002 |

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