Company Registration No. 1268921 (England and Wales)

ANTHONY J SMITH (GLOUCESTER) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2005

Griffiths Marshall
Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ



ANTHONY J SMITH (GLOUCESTER) LIMITED

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ANTHONY J SMITH (GLOUCESTER) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		30,064		24,447
Current assets					
Stocks		261,400		254,370	
Debtors		78,326		61,119	
		339,726		315,489	
Creditors: amounts falling due within one year		(218,981)		(201,849)	
Net current assets			120,745		113,640
Total assets less current liabilities			150,809		138,087
			150,809		138,087
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			145,809		133,087
Shareholders' funds			150,809		138,087

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 13 April 2006

A J Smith
Director

ANTHONY J SMITH (GLOUCESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	4% Straight line
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2004	83,582
Additions	12,500
Disposals	(6,556)
At 31 July 2005	89,526
Depreciation	
At 1 August 2004	59,135
On disposals	(6,461)
Charge for the year	6,788
At 31 July 2005	59,462
Net book value	
At 31 July 2005	30,064
At 31 July 2004	24,447

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005

3 Share capital	2005	2004
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	5,000	5,000