

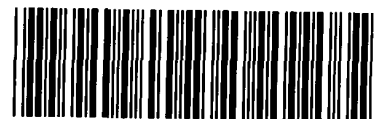
REGISTERED COMPANY NUMBER: 01266607 (England and Wales)  
REGISTERED CHARITY NUMBER: 273334

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017  
FOR**

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

FRIDAY



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A26 08/12/2017 #311  
COMPANIES HOUSE

A10 27/11/2017 #154  
COMPANIES HOUSE

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2017**

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The trustees present their report together with the financial statements for the year ended 31 March 2017, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The objects of the charity are to provide facilities for recreation, or other leisure time occupation, by the public. The principal activities are the management and running of West Wight Sports and Community Centre, Freshwater, Isle of Wight for the benefit of clubs and the public.

To this end the aims and objectives of the charity for the year were to:

- Continue to provide a range of sports, including swimming to the community and to increase participation.
- Increase the opportunities for the achievement of excellence in sport.
- Develop further links within the community, encouraging and supporting healthy lifestyles.
- Assess the environmental impact of our business and continue to strive to reduce it.

**Public benefit**

The company's charitable status embodies the provision of social welfare and facilities for recreation for the public benefit. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity'.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2017**

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**STRATEGIC REPORT**

**Achievement and performance**

*Review of activities*

The Trust continues to be supported financially by local Town and Parish Councils and together with fund raising and grants have been able to retain financial stability for the 2016/17 year. The impact of the loss of the grant from the Isle of Wight Council in 2015 is that we need to keep a constant focus on fundraising and grant applications to cover the shortfall in our finances.

The Trust has continued to be supported by the local community and we again held our 7th annual Solent Swim which raises valuable funding for the centre. This event continues to be popular and the sense of achievement by those who complete the swim is very encouraging to see. We are supported by local organisations who help with this event to ensure the safety of all who take part and raise funds for the centre.

The work that we commenced last year providing information and support services to the local community has been successful and we have received recognition for this from several agencies. Working in partnership with local agencies we have also developed a drop in centre in our Community Centre, which has provided help and advice on a range of issues to many people in the area.

We have continued to use the grants that we have received as detailed in our accounts to support healthy eating, numeracy and literacy. As we predicted last year the Youth Service grant from the IW Council was not available for this financial year but we have worked in partnership with Churches Together in the West Wight and other agencies which has enabled a youth service to continue in our area. We were successful in being a winner in the Peoples Projects in our region for the C.O.O.K. Project - Creating Opportunities in Our Kitchen. This project using the facilities that we have within the centre will help people learn skills and gain confidence in a supportive environment which will help them in employment opportunities or increase their confidence in their own skills.

Our community also told us that they would like a climbing wall in the centre and as mentioned in last years report staff members and volunteers took part in the 3 Peaks Challenge in July 2016. This event kick started our fundraising for the climbing wall. We also used crowd funding for the first time which proved to be successful and the wall was formally opened in June 2017 by our island MP and has continued to be very popular with local people.

Our sporting events continue to thrive:

The Needles half marathon this year was part of our three day Isle of Wight Festival of Running, which is the first time that we have run this event and it was very successful. We were able to provide camping facilities on the field adjacent to the centre and it again attracted a large number of both Island and Mainland runners.

- The event was sponsored by Visit Isle of Wight, Wightlink and Red Funnel
- The Chilly Hilly - a 10 mile route around the West Wight again proved to be very popular with an increase in entries from across the Island and mainland.

Membership of the centre continues to increase and has increased by a further 9% this year. This is as a result of continuing to add to the adult fitness class programme and developing a supportive, motivating environment around the Centre led by our team of fitness instructors.

We have held several events to celebrate the 40th Anniversary of the community coming together to build a swimming pool in the West Wight and these have raised our profile considerably. The fact that the Swimming Pool and then the Sports Centre were community driven has continued to inspire us to continue to improve the facilities that we can offer, plus ensure that we are as inclusive as we can be by providing community services that are needed in our community.

We have continued to focus and build on our core business which is teaching swimming. This is against a backdrop of nationally declining numbers taking part in swimming and increasing challenges to schools in providing swimming lessons. We will continue in our mission to give all West Wight children the opportunity to learn to swim in order for them to be safe and to have a life long skill which will support their long term health and well being. We acknowledge this is becoming increasingly difficult to achieve.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2017**

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**STRATEGIC REPORT**

**Achievement and performance**

*Review of activities*

Volunteer Project

Our volunteers have become invaluable in helping us deliver services from the centre. They are there to support the events that we hold, support the work of the centre and are an excellent resource for the Trust. The partnership working that we are now doing with the community has given our volunteers a wider scope and it is inspiring to see how the volunteers who work with the Our Place project are able to help people to help themselves. We work with a range of community staff including the CAB, Housing Services, Local Area Co-ordinator and the Just Ask advisor. We are adopting the Asset Based Community Development (ABCD) approach to our work encouraging people to use the skills that they have to help themselves and others. The Trust continues to believe that we work in partnership with our volunteers on an equal footing and hope that they gain as much from being one of our volunteers as we do from having them within the centre.

Like all charities, the West Wight Sports and Community Centre face many challenges in ensuring that the work of the centre continues for the benefit of the local community to promote access to sporting activities and support and information through our community centre.

This is the second financial year where we have received no funding from any statutory body. We have, however, been successful in attracting grants through the skills of our staff team and also in fundraising activities. The Trustees and Centre Manager are constantly reviewing how we can reduce costs whilst still delivering a quality service. We have reduced our energy costs through solar panels, biomass, excellent housekeeping and negotiating lower tariffs. We have reviewed our staffing levels to ensure we are as lean as possible whilst ensuring that we retain safe staffing.

Our accounts demonstrate one of our challenges in that the level of our assets is high (£1,859,569) but this represents the value of our building and assets and not available funds. This year we have been successful in retrieving the lease on the front of our building which had been held by the Isle of Wight Council. This has been a long negotiation but now that we have control over this area, which forms our Community Centre, it gives us greater autonomy across the building. Our general fund (£92,275) allows us to retain cash in the event of extreme occurrence. We also have a legal and moral requirement to carry sufficient funds to cover redundancies. See note 18 to the financial statements.

Upkeep of the Fabric of the Centre - we are fortunate in our maintenance staff who are vigilant in ensuring that the upkeep of the centre is constantly reviewed. We were aware last year that we needed to upgrade our swimming pool plant and we have achieved this. In the next financial year we know that we need to replace flooring in the centre and redecorate some areas. We are hoping for some volunteer support regarding decorating and will put out a DIY SOS to our local community

Conclusion

This has been a successful year for the Trust. As well as volunteers we now have a group of community supporters, an initiative set up by some of our centre users, we have our community colleagues and above all our committed staff and group of volunteers. Each year sees us facing a financial challenge but we know that we have the support of our community. We face each new year with optimism and so far that has proved to have been well placed.

**Financial review**

*Financial review*

Total income for the year amounted to £718,663 (2016: £704,175). Costs of generating funds amounted to £60,220 (2016: £72,361) and costs of charitable activities amounted to £678,154 (2016: £651,095). Unrestricted and restricted funds carried forward at the end of the year amounted to £2,158,398 (2016: £2,206,292) and £36,493 (2016: £8,310) respectively.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2017**

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**STRATEGIC REPORT**

**Financial review**

*Reserves policy*

The charity has adopted policy of endeavouring to secure funding so that its minimal cash reserves are built up to cover six months operating costs.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

West Wight Sports and Community Centre Trust Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11 March 1976 as amended 17 March 1977. It has been registered as a charity with the Charity Commission since 29 April 1977.

**Charity constitution**

The charity is governed by the Council of management made up of the trustees of the charity. All members of the council are directors and members of the company and are referred to as trustees throughout the accounts in accordance with applicable law. Their liability in the event of winding up the company would amount to £10, being the amount of the guarantee. No member held any interest in the company during the two years prior to 31 March 2017.

**Recruitment and appointment of new trustees**

Members of the council of management are elected at the annual general meeting to serve for an unlimited period of time subject to ratification at each annual general meeting. Prospective members of the council are initially approached by a member of the board prior to nomination being proposed at the annual general meeting. Subject to such proposal receiving the full support of the board, the proposed new trustee is invited to join the board and following their acceptance is fully briefed as to charity matters and the aims and objectives of the charity at the first board meeting at which they attend. There are no formal policies for induction and training of council members.

**Organisational structure**

The council of management meet on a monthly basis to consider relevant issues relating to the charity. A centre manager is appointed by the council of management to manage the day to day operations of the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01266607 (England and Wales)

**Registered Charity number**

273334

**Registered office**

Moa Place  
Freshwater  
Isle of Wight  
PO40 9XH

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2017**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

|                  |                                           |
|------------------|-------------------------------------------|
| Dr G Thomson     | - President                               |
| Mrs G Kennett    | - Chairman                                |
| Mr D Hancock     |                                           |
| Mr J Awty        |                                           |
| Mr T Chaucer     | (deceased 06/10/16)                       |
| Mr J Howe        |                                           |
| Mr B French      | - Honorary treasurer (resigned 25/11/16)  |
| Mr C Fleury      |                                           |
| Mr B Friend      | - Vice chairman                           |
| Mr M Webber      |                                           |
| Mrs F Holdsworth |                                           |
| Mr M Coyle       |                                           |
| Mr P Noctor      |                                           |
| Mr S Jenkins     | - Honorary treasurer (appointed 26/01/17) |
| Mr M Whishaw     | (appointed 25/11/16)                      |

**Independent examiner**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

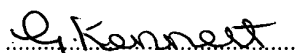
**Bankers**

Lloyds TSB Plc  
22 St. Thomas' Square  
Newport  
Isle of Wight  
PO30 1SQ

**Centre manager**

Clare Griffin

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26/10/17 and signed on the board's behalf by:



Mrs G Kennett MBE - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WEST WIGHT SPORTS AND COMMUNITY CENTRE TRUST LIMITED**

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I report on the accounts for the year ended 31 March 2017 set out on pages eight to twenty two.

## **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

## **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

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Gavin Kelly ACA, FCCA  
ICAEW  
Bright Brown Limited  
Chartered Accountants  
Newport  
Isle of Wight

Date: 22/11/17 .....

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2017**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2017<br>Total<br>funds<br>£ | 2016<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             | 2     | 120,269                    | 90,081                   | 210,350                     | 198,664                     |
| <b>Charitable activities</b>       | 5     |                            |                          |                             |                             |
| Centre Operations                  |       | 410,335                    | 350                      | 410,685                     | 397,999                     |
| Other trading activities           | 3     | 96,668                     | -                        | 96,668                      | 106,644                     |
| Investment income                  | 4     | 960                        | -                        | 960                         | 868                         |
| <b>Total</b>                       |       | <b>628,232</b>             | <b>90,431</b>            | <b>718,663</b>              | <b>704,175</b>              |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising funds                      | 6     | 60,220                     | -                        | 60,220                      | 72,361                      |
| <b>Charitable activities</b>       | 7     |                            |                          |                             |                             |
| Centre Operations                  |       | 643,504                    | 34,650                   | 678,154                     | 651,095                     |
| <b>Total</b>                       |       | <b>703,724</b>             | <b>34,650</b>            | <b>738,374</b>              | <b>723,456</b>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(75,492)</b>            | <b>55,781</b>            | <b>(19,711)</b>             | <b>(19,281)</b>             |
| <b>Transfers between funds</b>     | 18    | 27,598                     | (27,598)                 | -                           | -                           |
| <b>Net movement in funds</b>       |       | <b>(47,894)</b>            | <b>28,183</b>            | <b>(19,711)</b>             | <b>(19,281)</b>             |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| <b>Total funds brought forward</b> |       | <b>2,206,292</b>           | <b>8,310</b>             | <b>2,214,602</b>            | <b>2,233,883</b>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>2,158,398</b>           | <b>36,493</b>            | <b>2,194,891</b>            | <b>2,214,602</b>            |

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED (REGISTERED NUMBER: 01266607)**

**BALANCE SHEET  
AT 31 MARCH 2017**

|                                              | Notes | 2017<br>£               | 2016<br>£               |
|----------------------------------------------|-------|-------------------------|-------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                         |
| Tangible assets                              | 13    | 1,859,569               | 1,911,138               |
| <b>CURRENT ASSETS</b>                        |       |                         |                         |
| Stocks                                       | 14    | 9,685                   | 9,664                   |
| Debtors                                      | 15    | 20,740                  | 25,674                  |
| Cash at bank and in hand                     |       | 345,779                 | 301,945                 |
|                                              |       | <u>376,204</u>          | <u>337,283</u>          |
| <b>CREDITORS</b>                             |       |                         |                         |
| Amounts falling due within one year          | 16    | (40,882)                | (33,819)                |
| <b>NET CURRENT ASSETS</b>                    |       | <u>335,322</u>          | <u>303,464</u>          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>2,194,891</u>        | <u>2,214,602</u>        |
| <b>NET ASSETS</b>                            |       | <u><u>2,194,891</u></u> | <u><u>2,214,602</u></u> |
| <b>FUNDS</b>                                 | 18    |                         |                         |
| Unrestricted funds                           |       | 2,158,398               | 2,206,292               |
| Restricted funds                             |       | 36,493                  | 8,310                   |
| <b>TOTAL FUNDS</b>                           |       | <u><u>2,194,891</u></u> | <u><u>2,214,602</u></u> |

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED (REGISTERED NUMBER: 01266607)**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2017**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 26<sup>th</sup> Oct 2017 and were signed on its behalf by:

G. Kennett

Mrs G Kennett MBE -Trustee

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2017**

|                                                                           | Notes | 2017<br>£             | 2016<br>£             |
|---------------------------------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Cash flows from operating activities:</b>                              |       |                       |                       |
| Cash generated from operations                                            | 1     | 61,981                | 38,980                |
| <b>Net cash provided by (used in) operating activities</b>                |       | <u>61,981</u>         | <u>38,980</u>         |
| <b>Cash flows from investing activities:</b>                              |       |                       |                       |
| Purchase of tangible fixed assets                                         |       | (18,147)              | (6,582)               |
| <b>Net cash provided by (used in) investing activities</b>                |       | <u>(18,147)</u>       | <u>(6,582)</u>        |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | <u>43,834</u>         | <u>32,398</u>         |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>301,945</u>        | <u>269,547</u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><u>345,779</u></u> | <u><u>301,945</u></u> |

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|                                                                                                         | 2017            | 2016            |
|---------------------------------------------------------------------------------------------------------|-----------------|-----------------|
|                                                                                                         | £               | £               |
| <b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b> | <b>(19,711)</b> | <b>(19,281)</b> |
| <b>Adjustments for:</b>                                                                                 |                 |                 |
| Depreciation charges                                                                                    | 69,716          | 69,703          |
| (Increase)/decrease in stocks                                                                           | (21)            | 737             |
| Decrease/(increase) in debtors                                                                          | 4,934           | (1,381)         |
| Increase/(decrease) in creditors                                                                        | 7,063           | (10,798)        |
| <b>Net cash provided by (used in) operating activities</b>                                              | <b>61,981</b>   | <b>38,980</b>   |

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                                    |
|---------------------|------------------------------------|
| Long leasehold      | - Over fifty years                 |
| Plant and machinery | - Straight line over 3 to 20 years |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Income arising from centre operations is considered to be generated in furtherance of the primary purposes of the centre, and is therefore, exempt from corporation tax.

Income arising from activities to generate funds is considered to arise from activities ancillary to the charitable purpose of the centre, or fall within the bounds of the HM Revenue and Customs "small trading exemption" for charities, and are therefore, exempt from corporation tax.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. ACCOUNTING POLICIES - continued**

**Leasing commitments**

Rentals paid under operating leases are charged to resources expended evenly over the term of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2017<br>Total<br>funds<br>£ | 2016<br>Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Donations                          | 39,969                     | 22,766                   | 62,735                      | 19,605                      |
| Grants                             | 5,000                      | 54,500                   | 59,500                      | 89,865                      |
| Sponsored events                   | 22,800                     | 12,815                   | 35,615                      | 40,030                      |
| Freshwater Parish Council donation | 30,000                     | -                        | 30,000                      | 30,000                      |
| Totland Parish Council donation    | 10,000                     | -                        | 10,000                      | 10,000                      |
| Yarmouth Parish Council donation   | 6,500                      | -                        | 6,500                       | 6,500                       |
| Brighstone Parish Council donation | 1,000                      | -                        | 1,000                       | 2,000                       |
| Shalfleet Parish Council donation  | 5,000                      | -                        | 5,000                       | 664                         |
|                                    | <u>120,269</u>             | <u>90,081</u>            | <u>210,350</u>              | <u>198,664</u>              |

Grants received, included in the above, are as follows:

|                                           | 2017<br>£     | 2016<br>£     |
|-------------------------------------------|---------------|---------------|
| Hampshire Police and Crime Commissioner   | 15,000        | 15,000        |
| Isle of Wight Council public health grant | -             | 25,000        |
| Isle of Wight Council youth services      | 34,000        | 34,000        |
| Southern Housing large grant              | 5,000         | 4,725         |
| Herapath-Shenton Trust                    | -             | 2,000         |
| HTP                                       | -             | 1,500         |
| Awards For All                            | -             | 7,640         |
| Sovereign Housing Community Grant         | 3,000         | -             |
| Wight Aid                                 | 2,500         | -             |
|                                           | <u>59,500</u> | <u>89,865</u> |

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**3. OTHER TRADING ACTIVITIES**

|                    | Unrestricted<br>funds | Restricted<br>funds | 2017<br>Total<br>funds | 2016<br>Total<br>funds |
|--------------------|-----------------------|---------------------|------------------------|------------------------|
|                    | £                     | £                   | £                      | £                      |
| Cafe sales         | 48,214                | -                   | 48,214                 | 60,778                 |
| Retail sales       | 13,631                | -                   | 13,631                 | 14,237                 |
| Leased rentals     | 12,196                | -                   | 12,196                 | 8,622                  |
| Car parking income | 20,375                | -                   | 20,375                 | 21,390                 |
| Other activities   | 2,252                 | -                   | 2,252                  | 1,617                  |
|                    | <u>96,668</u>         | <u>-</u>            | <u>96,668</u>          | <u>106,644</u>         |

**4. INVESTMENT INCOME**

|                     | Unrestricted<br>funds | Restricted<br>funds | 2017<br>Total<br>funds | 2016<br>Total<br>funds |
|---------------------|-----------------------|---------------------|------------------------|------------------------|
|                     | £                     | £                   | £                      | £                      |
| Investment interest | <u>960</u>            | <u>-</u>            | <u>960</u>             | <u>868</u>             |

**5. INCOME FROM CHARITABLE ACTIVITIES**

|                           | Activity          | 2017<br>£      | 2016<br>£      |
|---------------------------|-------------------|----------------|----------------|
| Memberships & centre fees | Centre Operations | 365,457        | 354,525        |
| Room hire                 | Centre Operations | 45,228         | 43,474         |
|                           |                   | <u>410,685</u> | <u>397,999</u> |

**6. RAISING FUNDS**

**Raising donations and legacies**

|                       | Unrestricted<br>funds | Restricted<br>funds | 2017<br>Total<br>funds | 2016<br>Total<br>funds |
|-----------------------|-----------------------|---------------------|------------------------|------------------------|
|                       | £                     | £                   | £                      | £                      |
| Fund raising expenses | <u>7,286</u>          | <u>-</u>            | <u>7,286</u>           | <u>1,100</u>           |

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**6. RAISING FUNDS - continued**

**Other trading activities**

|                           | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2017<br>Total<br>funds<br>£ | 2016<br>Total<br>funds<br>£ |
|---------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Purchases                 | 31,504                     | -                        | 31,504                      | 39,448                      |
| Staff costs               | 19,676                     | -                        | 19,676                      | 26,893                      |
| Cafe expenses & equipment | 1,754                      | -                        | 1,754                       | 4,920                       |
|                           | <u>52,934</u>              | <u>-</u>                 | <u>52,934</u>               | <u>71,261</u>               |
| <br>Aggregate amounts     | <br><u>60,220</u>          | <br><u>-</u>             | <br><u>60,220</u>           | <br><u>72,361</u>           |

**7. CHARITABLE ACTIVITIES COSTS**

|                   | Direct costs<br>(See note 8)<br>£ | Totals<br>£    |
|-------------------|-----------------------------------|----------------|
| Centre Operations | <u>678,154</u>                    | <u>678,154</u> |

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                           | 2017           | 2016           |
|---------------------------|----------------|----------------|
|                           | £              | £              |
| Staff costs               | 352,860        | 347,160        |
| Other operating leases    | 2,663          | 2,663          |
| Rates & water             | 17,495         | 10,372         |
| Insurance                 | 10,996         | 10,856         |
| Light & heat              | 56,009         | 59,556         |
| Telephone                 | 1,611          | 1,537          |
| Postage & stationery      | 4,273          | 3,199          |
| Advertising               | 3,773          | 4,422          |
| Sundries                  | 3,132          | 2,370          |
| Chlorine & acid           | 9,164          | 7,786          |
| Centre activities         | 38,212         | 36,507         |
| Training                  | 5,003          | 4,851          |
| Cleaning & waste disposal | 6,804          | 6,313          |
| Repairs & renewals        | 47,242         | 38,266         |
| Irrecoverable VAT         | 30,399         | 23,789         |
| Subscriptions             | 9,124          | 4,648          |
| Bank charges & interest   | 1,344          | 1,495          |
| Contractors               | 1,479          | 7,115          |
| Accountancy               | 5,355          | 6,465          |
| Legal & professional fees | 1,500          | 850            |
| Bad debts                 | -              | 1,172          |
| Depreciation              | 69,716         | 69,703         |
|                           | <u>678,154</u> | <u>651,095</u> |

Rates and water costs have increased significantly this year because the trade effluent charge relating to the year to 31 March 2016 was not included on an invoice until the current year, and as a result two years costs for this charge are included in the year to 31 March 2017.

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2017         | 2016         |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Depreciation - owned assets | 69,716       | 69,703       |
| Other operating leases      | <u>2,663</u> | <u>2,663</u> |

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**11. STAFF COSTS**

The average monthly number of employees during the year was 44 (2016: 47)

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                        | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|----------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                            |                          |                     |
| Donations and legacies                 | 140,024                    | 58,640                   | 198,664             |
| <b>Charitable activities</b>           |                            |                          |                     |
| Centre Operations                      | 397,999                    | -                        | 397,999             |
| Other trading activities               | 106,644                    | -                        | 106,644             |
| Investment income                      | 868                        | -                        | 868                 |
| <b>Total</b>                           | <b>645,535</b>             | <b>58,640</b>            | <b>704,175</b>      |
| <br><b>EXPENDITURE ON</b>              |                            |                          |                     |
| Raising funds                          | 72,361                     | -                        | 72,361              |
| <b>Charitable activities</b>           |                            |                          |                     |
| Centre Operations                      | 619,757                    | 31,338                   | 651,095             |
| <b>Total</b>                           | <b>692,118</b>             | <b>31,338</b>            | <b>723,456</b>      |
| <br><b>NET INCOME/(EXPENDITURE)</b>    | <b>(46,583)</b>            | <b>27,302</b>            | <b>(19,281)</b>     |
| <br><b>Transfers between funds</b>     | <b>26,054</b>              | <b>(26,054)</b>          | <b>-</b>            |
| <br><b>Net movement in funds</b>       | <b>(20,529)</b>            | <b>1,248</b>             | <b>(19,281)</b>     |
| <br><b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| <b>Total funds brought forward</b>     | <b>2,226,821</b>           | <b>7,062</b>             | <b>2,233,883</b>    |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> | <b>2,206,292</b>           | <b>8,310</b>             | <b>2,214,602</b>    |

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**13. TANGIBLE FIXED ASSETS**

|                       | Long<br>leasehold<br>£ | Plant and<br>machinery<br>£ | Totals<br>£      |
|-----------------------|------------------------|-----------------------------|------------------|
| <b>COST</b>           |                        |                             |                  |
| At 1 April 2016       | 2,481,435              | 455,203                     | 2,936,638        |
| Additions             | -                      | 18,147                      | 18,147           |
| At 31 March 2017      | <u>2,481,435</u>       | <u>473,350</u>              | <u>2,954,785</u> |
| <b>DEPRECIATION</b>   |                        |                             |                  |
| At 1 April 2016       | 652,750                | 372,750                     | 1,025,500        |
| Charge for year       | 53,363                 | 16,353                      | 69,716           |
| At 31 March 2017      | <u>706,113</u>         | <u>389,103</u>              | <u>1,095,216</u> |
| <b>NET BOOK VALUE</b> |                        |                             |                  |
| At 31 March 2017      | <u>1,775,322</u>       | <u>84,247</u>               | <u>1,859,569</u> |
| At 31 March 2016      | <u>1,828,685</u>       | <u>82,453</u>               | <u>1,911,138</u> |

**14. STOCKS**

|        | 2017<br>£    | 2016<br>£    |
|--------|--------------|--------------|
| Stocks | <u>9,685</u> | <u>9,664</u> |

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2017<br>£     | 2016<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 10,402        | 16,283        |
| VAT           | 508           | -             |
| Prepayments   | <u>9,830</u>  | <u>9,391</u>  |
|               | <u>20,740</u> | <u>25,674</u> |

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2017<br>£     | 2016<br>£     |
|---------------------------------|---------------|---------------|
| Trade creditors                 | 11,907        | 12,248        |
| Social security and other taxes | -             | 2,258         |
| VAT                             | -             | 1,608         |
| Other creditors                 | 18            | 208           |
| Deferred income                 | 25,018        | 9,085         |
| Accrued expenses                | 3,939         | 8,412         |
|                                 | <u>40,882</u> | <u>33,819</u> |

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                     | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2017<br>Total<br>funds<br>£ | 2016<br>Total<br>funds<br>£ |
|---------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets        | 1,859,569                  | -                        | 1,859,569                   | 1,911,138                   |
| Current assets      | 327,211                    | 48,993                   | 376,204                     | 337,283                     |
| Current liabilities | (28,382)                   | (12,500)                 | (40,882)                    | (33,819)                    |
|                     | <u>2,158,398</u>           | <u>36,493</u>            | <u>2,194,891</u>            | <u>2,214,602</u>            |

**18. MOVEMENT IN FUNDS**

|                           | At 1.4.16<br>£   | Net<br>movement in<br>funds<br>£ | Transfers<br>between<br>funds<br>£ | At 31.3.17<br>£  |
|---------------------------|------------------|----------------------------------|------------------------------------|------------------|
| <b>Unrestricted funds</b> |                  |                                  |                                    |                  |
| General fund              | 88,600           | (5,776)                          | 9,451                              | 92,275           |
| Fixed asset fund          | 1,911,138        | (69,716)                         | 18,147                             | 1,859,569        |
| Contingency fund          | 206,554          | -                                | -                                  | 206,554          |
|                           | <u>2,206,292</u> | <u>(75,492)</u>                  | <u>27,598</u>                      | <u>2,158,398</u> |
| <b>Restricted funds</b>   |                  |                                  |                                    |                  |
| Youth project             | -                | 27,598                           | (27,598)                           | -                |
| Herapath-Shenton Trust    | 1,776            | (1,776)                          | -                                  | -                |
| Awards For All            | 6,534            | (5,361)                          | -                                  | 1,173            |
| Climbing wall fund        | -                | 35,320                           | -                                  | 35,320           |
|                           | <u>8,310</u>     | <u>55,781</u>                    | <u>(27,598)</u>                    | <u>36,493</u>    |
| <b>TOTAL FUNDS</b>        | <u>2,214,602</u> | <u>(19,711)</u>                  | <u>-</u>                           | <u>2,194,891</u> |

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                                   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|-----------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>         |                            |                            |                           |
| General fund                      | 628,232                    | (634,008)                  | (5,776)                   |
| Fixed asset fund                  | -                          | (69,716)                   | (69,716)                  |
|                                   | <u>628,232</u>             | <u>(703,724)</u>           | <u>(75,492)</u>           |
| <b>Restricted funds</b>           |                            |                            |                           |
| Youth project                     | 49,219                     | (21,621)                   | 27,598                    |
| Herapath-Shenton Trust            | 392                        | (2,168)                    | (1,776)                   |
| Awards For All                    | -                          | (5,361)                    | (5,361)                   |
| Climbing wall fund                | 35,320                     | -                          | 35,320                    |
| Sovereign Housing Community Grant | 3,000                      | (3,000)                    | -                         |
| Wight Aid                         | 2,500                      | (2,500)                    | -                         |
|                                   | <u>90,431</u>              | <u>(34,650)</u>            | <u>55,781</u>             |
| <b>TOTAL FUNDS</b>                | <u><u>718,663</u></u>      | <u><u>(738,374)</u></u>    | <u><u>(19,711)</u></u>    |

The fixed asset fund represents the net book value of fixed assets purchased and available for the unrestricted use of the charity.

The repairs contingency fund, represents funds set aside as provision against any potential repairs costs arising in respect of the centre.

Youth project is to provide innovative and varied services and projects for young people. The funds have been expended and the project has now been completed.

Herapath-Shenton Trust is a donation for the Duke of Edinburgh programme.

The Awards for All fund is to fund sessional instructor fees, ingredients and publicity for the West Wight Healthy Eating Project.

The Climbing Wall fund is a fund holding the sponsorships and donations restricted to the use of purchasing the climbing wall due for construction in the 2018 period.

The Sovereign Housing Community Grant funds the costs of providing free resources and promotion of adult education and training.

The Wight Aid grant funds the Better Together project aimed at providing supported employment and volunteering to vulnerable individuals within the centre cafe.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2017**

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**18. MOVEMENT IN FUNDS - continued**

**Transfers between funds**

Transfers between funds consist of the allocation of project overheads from the General fund and purchases of fixed assets for the general use of the charity.

£27,598 was transferred from the Youth project restricted fund to the General fund for the apportionment of project overheads.

£18,147 was transferred from the General fund to the Fixed asset fund representing fixed asset purchases during the year that are available to the general and unrestricted use of the charity.

**19. CAPITAL COMMITMENTS**

|                                                             | 2017   | 2016 |
|-------------------------------------------------------------|--------|------|
|                                                             | £      | £    |
| Contracted but not provided for in the financial statements | 34,906 | -    |

The charity has a capital commitment for plant and machinery of £34,906 (2016: £nil).

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2017.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2017**

|                                       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2017<br>Total<br>funds<br>£ | 2016<br>Total<br>funds<br>£ |
|---------------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS</b>          |                            |                          |                             |                             |
| <b>Donations and legacies</b>         |                            |                          |                             |                             |
| Donations                             | 39,969                     | 22,766                   | 62,735                      | 19,605                      |
| Grants                                | 5,000                      | 54,500                   | 59,500                      | 89,865                      |
| Sponsored events                      | 22,800                     | 12,815                   | 35,615                      | 40,030                      |
| Freshwater Parish Council donation    | 30,000                     | -                        | 30,000                      | 30,000                      |
| Totland Parish Council donation       | 10,000                     | -                        | 10,000                      | 10,000                      |
| Yarmouth Parish Council donation      | 6,500                      | -                        | 6,500                       | 6,500                       |
| Brighstone Parish Council donation    | 1,000                      | -                        | 1,000                       | 2,000                       |
| Shalfleet Parish Council donation     | 5,000                      | -                        | 5,000                       | 664                         |
|                                       | <u>120,269</u>             | <u>90,081</u>            | <u>210,350</u>              | <u>198,664</u>              |
| <b>Other trading activities</b>       |                            |                          |                             |                             |
| Cafe sales                            | 48,214                     | -                        | 48,214                      | 60,778                      |
| Retail sales                          | 13,631                     | -                        | 13,631                      | 14,237                      |
| Leased rentals                        | 12,196                     | -                        | 12,196                      | 8,622                       |
| Car parking income                    | 20,375                     | -                        | 20,375                      | 21,390                      |
| Other activities                      | 2,252                      | -                        | 2,252                       | 1,617                       |
|                                       | <u>96,668</u>              | <u>-</u>                 | <u>96,668</u>               | <u>106,644</u>              |
| <b>Investment income</b>              |                            |                          |                             |                             |
| Investment interest                   | 960                        | -                        | 960                         | 868                         |
| <b>Charitable activities</b>          |                            |                          |                             |                             |
| Memberships & centre fees             | 365,107                    | 350                      | 365,457                     | 354,525                     |
| Room hire                             | 45,228                     | -                        | 45,228                      | 43,474                      |
|                                       | <u>410,335</u>             | <u>350</u>               | <u>410,685</u>              | <u>397,999</u>              |
| <b>Total incoming resources</b>       | <b>628,232</b>             | <b>90,431</b>            | <b>718,663</b>              | <b>704,175</b>              |
| <b>EXPENDITURE</b>                    |                            |                          |                             |                             |
| <b>Raising donations and legacies</b> |                            |                          |                             |                             |
| Fund raising expenses                 | 7,286                      | -                        | 7,286                       | 1,100                       |
| <b>Other trading activities</b>       |                            |                          |                             |                             |
| Purchases                             | 31,504                     | -                        | 31,504                      | 39,448                      |
| Carried forward                       | 31,504                     | -                        | 31,504                      | 39,448                      |

This page does not form part of the statutory financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2017**

|                                       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2017<br>Total<br>funds<br>£ | 2016<br>Total<br>funds<br>£ |
|---------------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>Other trading activities</b>       |                            |                          |                             |                             |
| Brought forward                       | 31,504                     | -                        | 31,504                      | 39,448                      |
| Wages                                 | 19,676                     | -                        | 19,676                      | 26,893                      |
| Cafe expenses & equipment             | 1,754                      | -                        | 1,754                       | 4,920                       |
|                                       | <u>52,934</u>              | <u>-</u>                 | <u>52,934</u>               | <u>71,261</u>               |
| <b>Charitable activities</b>          |                            |                          |                             |                             |
| Wages                                 | 314,195                    | 25,685                   | 339,880                     | 335,616                     |
| Social security                       | 12,980                     | -                        | 12,980                      | 11,544                      |
| Other operating leases                | 2,663                      | -                        | 2,663                       | 2,663                       |
| Rates & water                         | 16,816                     | 679                      | 17,495                      | 10,372                      |
| Insurance                             | 10,996                     | -                        | 10,996                      | 10,856                      |
| Light & heat                          | 53,834                     | 2,175                    | 56,009                      | 59,556                      |
| Telephone                             | 1,611                      | -                        | 1,611                       | 1,537                       |
| Postage & stationery                  | 4,273                      | -                        | 4,273                       | 3,199                       |
| Advertising                           | 3,627                      | 146                      | 3,773                       | 4,422                       |
| Sundries                              | 3,132                      | -                        | 3,132                       | 2,370                       |
| Chlorine & acid                       | 9,164                      | -                        | 9,164                       | 7,786                       |
| Centre activities                     | 32,247                     | 5,965                    | 38,212                      | 36,507                      |
| Training                              | 5,003                      | -                        | 5,003                       | 4,851                       |
| Cleaning & waste disposal             | 6,804                      | -                        | 6,804                       | 6,313                       |
| Repairs & renewals                    | 47,242                     | -                        | 47,242                      | 38,266                      |
| Irrecoverable VAT                     | 30,399                     | -                        | 30,399                      | 23,789                      |
| Subscriptions                         | 9,124                      | -                        | 9,124                       | 4,648                       |
| Bank charges & interest               | 1,344                      | -                        | 1,344                       | 1,495                       |
| Contractors                           | 1,479                      | -                        | 1,479                       | 7,115                       |
| Accountancy                           | 5,355                      | -                        | 5,355                       | 6,465                       |
| Legal & professional fees             | 1,500                      | -                        | 1,500                       | 850                         |
| Bad debts                             | -                          | -                        | -                           | 1,172                       |
| Depreciation of tangible fixed assets | 69,716                     | -                        | 69,716                      | 69,703                      |
|                                       | <u>643,504</u>             | <u>34,650</u>            | <u>678,154</u>              | <u>651,095</u>              |
| <b>Total resources expended</b>       | <b>703,724</b>             | <b>34,650</b>            | <b>738,374</b>              | <b>723,456</b>              |
| <b>Net expenditure</b>                | <u><u>(75,492)</u></u>     | <u><u>55,781</u></u>     | <u><u>(19,711)</u></u>      | <u><u>(19,281)</u></u>      |

This page does not form part of the statutory financial statements