

REGISTERED COMPANY NUMBER: 1266607 (England and Wales)
REGISTERED CHARITY NUMBER: 273334

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
FOR
WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

THURSDAY



A22 *A4J0TDKW* #289
29/10/2015
COMPANIES HOUSE

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7 to 8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 20
Detailed Statement of Financial Activities	21 to 22

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

The council of management present their report together with the financial statements for the year ended 31 March 2015. The financial statements have been prepared in accordance with the accounting policies set out on page 11, and comply with the charity's governing document, the Statement of Recommended Practice "Accounting And Reporting By Charities" (SORP 2005) and applicable law.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1266607 (England and Wales)

Registered Charity number

273334

Registered office

Moa Place
Freshwater
Isle of Wight
PO40 9XH

Trustees

Dr G Thomson	- President
Mrs G Kennett	- Chairman
Mr D Hancock	
Mr J Awty	
Mr T Chaucer	
Mr J Honeychurch	
Mr J Howe	
Mr B French	- Honorary treasurer
Mr C Fleury	
Mr B Friend	- Vice chairman
Mr M Webber	
Mr P Critchley	
Mr H Fennimore	

Independent examiner

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Bankers

Lloyds TSB Plc
22 St. Thomas' Square
Newport
Isle of Wight
PO30 1SQ

Centre manager

Clare Griffin

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Constitution, objects and aims

West Wight Sports Centre Trust Limited is a charitable company limited by guarantee, incorporated on 11 March 1976 and registered as a charity on 29 April 1977. The company is constituted under a Memorandum and Articles of Association, as amended 17 March 1977, and is registered company no. 1266607. It is a registered charity no. 273334.

The objects of the charity are to provide facilities for recreation, or other leisure time occupation, by the public. The charity's principal activities are the management and running of the West Wight Sports Centre, Freshwater, Isle of Wight for the benefit of clubs and the public. The company's charitable status embodies the provision for social welfare and facilities for recreation for the public's benefit.

Council of management and directors

All committee members are directors and members of the company and are referred to as trustees throughout the accounts in accordance with applicable law. Their liability in the event of a winding up of the company would amount to £10, being the amount of the guarantee. No member held any interest in the company during the two years ended 31 March 2015.

Members of the council of management are elected at the annual general meeting to serve for an unlimited period of time, subject to ratification at each annual general meeting. Prospective members of the council are initially approached by a member of the board prior to nomination being proposed at the annual general meeting. Subject to such proposal receiving the support of the board, the proposed new trustee is invited to join the board and following their acceptance is fully briefed as to charity matters and the aims and objectives of the charity at the first board meeting at which they attend. There are no formal policies for the induction and training of council members.

The council of management meet on a monthly basis to consider relevant issues relating to the charity. A centre manager is appointed by, and subject to, the council of management to manage the day to day operations of the charity.

Risk management

The charity has carried out a risk review and has established mechanisms to mitigate and contain perceived risks. It has produced a financial plan to ensure costs are tailored to its operational income and as such the council of management recognise the dependency on grant assistance from the Isle of Wight Council as the major operational risk.

OBJECTIVES AND ACTIVITIES

Aims and objectives

The aims and objectives of the charity for the year were to:-

- Continue to provide a range of sports, including swimming to the community and to increase participation.
- Increase the opportunities for the achievement of excellence in sport.
- Develop further links within the community, encouraging and supporting healthy lifestyles.
- Assess the environmental impact of our business and continue to strive to reduce it.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

OBJECTIVES AND ACTIVITIES

Review of activities

This past year has been a cathartic one for our Trust. The financial year 2014/15 was the last time that we benefitted from an Isle of Wight Council grant to the Trust towards the costs of the Centre. This has left a large gap in our income stream. We have, however, gained from the support of our community, particularly our Town and Parish Councils, and the hard work of our staff in attracting grant funding for a range of activities, which we feel have benefitted our community. We formally changed the name of our trust to West Wight Sports and Community Centre Trust to reflect our changing vision.

I would like to use the opportunity of this report to set out all of the new and exciting developments that have happened over the last year and also to set out where we feel there needs to be more focus.

Youth Project

This commenced in April 2014 and in October 2014 the Centre was successful in gaining the tender to provide activities for young people in the West Wight. We have been successful in attracting grant funding to help us widen the activities and experiences that we can offer to young people. We were fortunate in being able to employ a Youth Project Manager and Michelle Moon, assisted by Youth Worker Julie Dixon have worked hard to engage with young people and we have seen good attendance at Youth nights and events. Below is a taster of the things on offer for West Wight young people.

- Duke of Edinburgh Award Scheme
- Youth Clubs
- Youth Football
- Lifeguard and First Aid Training
- Apprenticeships
- Work Experience Students
- Girls Football sessions

Michelle and her team also support activities such as the Wellow Fun Day and we are looking to ensure that we have a transport scheme that enables young people from outside of Freshwater and Totland to be able to attend activities at the Centre.

The Youth Project has attracted grant funding from:

- Hampshire Police and Crime Commissioners (£15k April-March)
- Isle of Wight Community Fund (£3k)
- Appointed as IWC Youth Offer Provider (£17k October to March)

Community Focus

We have been in negotiation with the IWC regarding transferring the lease on the front of the building from the IWC to the Sports Centre. We believe that this area has a great capacity for community use and also income generation for the Trust. We have been a bit frustrated by the slow progress of the transfer of the lease but we hope that we are in the final phase of this being completed. The West Wight Children's Centre is now established in the rear of this area of the building and we look forward to working closely with them on partnership projects. We have been in negotiation with the Citizens Advice Bureau (CAB) we will be offering a room in the community Centre for them to be able to provide outreach facilities in the West Wight.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

OBJECTIVES AND ACTIVITIES

Review of activities

The trustees are aware that the Centre has a role in promoting Health and Well-Being for residents of the West Wight and we have been successful in attracting grant funding to support this work. Some of the examples of the additional activities we now offer are:

- Otago Falls Prevention
- Expert Patient Courses - Diabetes
- Adult and Community Learning Functional Maths and English
- The Really Useful Café

These activities and others have been supported by the grant funding below:

- Southern Housing Group 3 year project - total funds £40k Feb 2015 - March 2017
- IWC Public Health - total funds £75k April 2013 - March 2016
- Isle of Wight Foundation (Island Roads) £10k IT/Education Project

Jubilee Field

Freshwater Parish Council have taken a Tenancy at Will on the old WW Middle School sports field, now Jubilee Field, and are in negotiation with IWC regarding a lease on both Jubilee Field and Stroud. The Centre has the day-to-day management of Jubilee Field, which gives a wider opportunity for other activities within a managed environment. Jubilee Field is a real asset for the community and we are pleased to work in partnership with the Parish Council in the management of the field.

Fundraising Events

Whilst we are very pleased with the grant funding which has come into the Centre this is transitory and in a time of austerity grant funding is becoming more difficult to attract and at this point I have to give credit to our Centre Manager for her tenacity in seeking funding.

Supported by the Centre staff and the community we have continued to raise money by putting on sponsored events. Our biggest fundraiser is the Solent Swim, which is now in it's 5th year, and which has raised £150k for the Centre since its inception and continues to be a really popular event. This year we trialed the Needles Swim with 9 swimmers and having evaluated this we would like to run it again in 2016 but appreciate that this is a very different event to the Solent Swim and we need to be cautious around the number of swimmers.

This year we saw 360 runners take part in the Needles Half Marathon, which was an increase of 75 runners, on the previous year and this event was supported by £2k from Wightlink. Also in 2014 we held the first children's fun run.

We could not host these events without the support of volunteers who turn out to marshal events, kayakers to support swimmers, safety boat owners who turn out to help and the continued support from Freshwater Lifeboat. We have also been fortunate in the expertise we have had to advise us from Fiona Thorpe and Fran Holdsworth.

Changes at the Centre

This year has seen the successful appointment of our Volunteer coordinator and we now have in excess of 40 volunteers in the Centre. This brings a new and welcome dimension to our work and we are grateful to all of our volunteers for their help and support.

We have a new website www.westwight.org.uk as well as our new name.

We have seen an increase in our membership from 180 members at April 2012 to 300 members at April 2015 and this is due to the increase in classes that we are now able to offer - more than 40 fitness classes per week.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

OBJECTIVES AND ACTIVITIES

Review of activities

We have received a grant from the My Life a Full Life Prospectus, which enabled us to upgrade some of our changing rooms and toilet facilities.

On the less positive side we have seen a decline in the number of schools choosing to have swimming lessons with us. We regret this as we were very proud of the number of young people in the West Wight who can swim. This is well above average and we think down to the swimming lessons that the schools have purchased from us. We hope to reverse this trend in the next academic year.

Conclusion

This has been a successful year for the West Wight Sports and Community Centre. Despite the difficulties we have encountered with the withdrawal of the IWC grant we have stayed financially stable, whilst at the same time increasing our activities and developing our community focus.

The trustees are in no doubt about the difficulties we will face going forward as money becomes tighter. We would like to explore capital funding to upgrade existing facilities and make better use of the area at the front of the building. We have been frustrated in this by the delay in the resolution of the Lease.

At this point I would like to thank our staff, our volunteers, the trustees and our President for their continued support, innovation, loyalty and positive outlook. I would like to thank the community for their support and to assure everyone that we will work tirelessly to make sure this facility remains for the people of the West Wight.

ACHIEVEMENT AND PERFORMANCE

Financial review

Total income for the year amounted to £684,367 (2014: £748,736). Costs of generating funds amounted to £62,139 (2014: £72,201), costs of charitable activities amounted to £596,525 (2014: £614,823) and governance costs incurred amounted to £3,645 (2014: £4,278). Unrestricted and restricted funds carried forward at the end of the year amounted to £2,199,033 (2014: £2,141,740) and £7,062 (2014: £42,297) respectively.

Future plans and objectives

The Trust aims to continue to reduce its reliance on IWC funding. It will continue to explore additional income streams including those associated with the termination of the sub-lease of the youth and community centre to IWC.

Following successful bids for support from community and local authorities, it will target commercial sponsors this year.

The Trust will further develop its range of services and support of the additional facilities where a positive effect on overall revenue can be proved.

FINANCIAL REVIEW

Reserves policy

The charity has adopted the policy of endeavouring to secure funding so that its minimal cash reserves are built up to cover six months operating costs.

Investment policy

The council of management have the power to invest in such assets they see fit.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

Approved by order of the board of trustees on 24th Sept 2015 and signed on its behalf by:

G. Kennett
Mrs G Kennett MBE - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WEST WIGHT SPORTS AND COMMUNITY CENTRE TRUST LIMITED

I report on the accounts for the year ended 31 March 2015 set out on pages nine to twenty.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R Fokias

Ruth Fokias FCA
ICAEW
Bright Brown Limited
Chartered Accountants
Newport
Isle of Wight

Date: *16 October 2015*

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2015**

		Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	122,481	102,854	225,335	289,829
Activities for generating funds	3	99,749	-	99,749	94,863
Investment income	4	832	-	832	507
Incoming resources from charitable activities					
Centre Operations	5	358,451	-	358,451	363,537
Total incoming resources		581,513	102,854	684,367	748,736
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	62,139	-	62,139	72,201
Charitable activities					
Centre Operations	7	476,299	120,226	596,525	614,823
Governance costs					
	9	3,645	-	3,645	4,278
Total resources expended		542,083	120,226	662,309	691,302
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		39,430	(17,372)	22,058	57,434
Gross transfers between funds	18	17,863	(17,863)	-	-
Net incoming/(outgoing) resources		57,293	(35,235)	22,058	57,434
RECONCILIATION OF FUNDS					
Total funds brought forward		2,141,740	42,297	2,184,037	2,126,603
TOTAL FUNDS CARRIED FORWARD		2,199,033	7,062	2,206,095	2,184,037

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 1266607)**

**BALANCE SHEET
AT 31 MARCH 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	13	1,974,259	2,027,051
CURRENT ASSETS			
Stocks		10,401	7,010
Debtors	14	24,293	58,438
Cash at bank and in hand		269,547	133,410
		<u>304,241</u>	<u>198,858</u>
CREDITORS			
Amounts falling due within one year	15	(72,405)	(41,872)
NET CURRENT ASSETS		<u>231,836</u>	<u>156,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,206,095</u>	<u>2,184,037</u>
NET ASSETS		<u>2,206,095</u>	<u>2,184,037</u>
FUNDS	18		
Unrestricted funds		2,199,033	2,141,740
Restricted funds		7,062	42,297
TOTAL FUNDS		<u>2,206,095</u>	<u>2,184,037</u>

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED (REGISTERED NUMBER: 1266607)**

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 24th Sept 2015 and were signed on its behalf by:

G. Kennett
Mrs G Kennett MBE -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants, including capital grants, are recognised as income when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Over fifty years
Plant and machinery etc	- Straight line over 3 to 20 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Income arising from centre operations is considered to be generated in furtherance of the primary purposes of the centre, and is therefore, exempt from corporation tax.

Income arising from activities to generate funds is considered to arise from activities ancillary to the charitable purpose of the centre, or fall within the bounds of the HM Revenue and Customs "small trading exemption" for charities, and are therefore, exempt from corporation tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to resources expended evenly over the term of the lease.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	2015	2014
	£	£
Donations	22,539	8,923
Grants	165,504	245,040
Solent swim	37,292	35,866
	<u>225,335</u>	<u>289,829</u>

Grants received, included in the above, are as follows:

	2015	2014
	£	£
Hampshire and Isle of Wight Community Foundation	3,000	-
Hampshire Police and Crime Commissioner	15,000	-
Island Roads	10,000	-
Isle of Wight Council revenue grant	77,800	77,800
Isle of Wight Council capital grant	-	100,000
Isle of Wight Council public health grant	25,000	25,000
Isle of Wight Council youth services	17,000	-
Leader grant	-	2,540
Living with LTC	-	31,006
My Life a Full Life	10,000	-
Our place	-	3,000
Short breaks	-	2,340
Southern Housing small grant	1,000	-
Sported	3,204	3,204
West Wight Youth Committee	3,500	-
Other grants	-	150
	<u>165,504</u>	<u>245,040</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

3. ACTIVITIES FOR GENERATING FUNDS

	2015	2014
	£	£
Cafe sales	60,658	53,564
Retail sales	13,743	14,739
Vending machines	-	5,374
Salon rental	4,320	4,320
Physiotherapy room rental	4,302	4,302
Other activities	16,726	12,564
	<u>99,749</u>	<u>94,863</u>

4. INVESTMENT INCOME

	2015	2014
	£	£
Investment interest	<u>832</u>	<u>507</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2015	2014
		£	£
Memberships & centre fees	Centre Operations	318,538	318,743
Room hire	Centre Operations	39,913	44,794
		<u>358,451</u>	<u>363,537</u>

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2015	2014
	£	£
Purchases	36,709	41,535
Staff costs	23,006	28,615
Cafe expenses & equipment	2,424	2,051
	<u>62,139</u>	<u>72,201</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8)	Totals
	£	£
Centre Operations	<u>596,525</u>	<u>596,525</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2015	2014
	£	£
Staff costs	314,480	301,431
Other operating leases	2,663	2,663
Rates & water	13,520	13,935
Insurance	10,771	10,901
Light and heat	60,013	53,538
Telephone	1,022	1,160
Postage & stationery	2,973	2,905
Advertising	3,221	2,976
Sundries	2,795	3,152
Chlorine & acid	7,605	7,263
Centre activities	35,533	28,252
Training	6,317	2,733
Cleaning & waste disposal	6,344	5,151
Repairs & renewals	24,760	100,540
Release of gas supply provision	-	(31,337)
Irrecoverable VAT	24,058	33,797
Subscriptions	4,113	3,775
Bank charges & interest	1,501	1,510
Contractors	5,360	3,652
Depreciation	69,476	66,826
	<u>596,525</u>	<u>614,823</u>

9. GOVERNANCE COSTS

	2015	2014
	£	£
Accountancy	3,645	-
Legal & professional fees	-	(980)
Auditors' remuneration	-	2,885
Auditors' remuneration for non-audit work	-	2,373
	<u>3,645</u>	<u>4,278</u>

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Auditors' remuneration	-	2,885
Depreciation - owned assets	69,476	66,826
Other operating leases	<u>2,663</u>	<u>2,663</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014.

12. STAFF COSTS

	2015 £	2014 £
Wages and salaries	326,429	316,024
Social security costs	11,057	14,022
	<u>337,486</u>	<u>330,046</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Full time equivalents	<u>21</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

13. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2014	2,473,794	439,578	2,913,372
Additions	<u>7,641</u>	<u>9,043</u>	<u>16,684</u>
At 31 March 2015	<u>2,481,435</u>	<u>448,621</u>	<u>2,930,056</u>
DEPRECIATION			
At 1 April 2014	546,024	340,297	886,321
Charge for year	<u>53,363</u>	<u>16,113</u>	<u>69,476</u>
At 31 March 2015	<u>599,387</u>	<u>356,410</u>	<u>955,797</u>
NET BOOK VALUE			
At 31 March 2015	<u>1,882,048</u>	<u>92,211</u>	<u>1,974,259</u>
At 31 March 2014	<u>1,927,770</u>	<u>99,281</u>	<u>2,027,051</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade debtors	20,360	46,999
Other debtors	3,933	11,439
	<u>24,293</u>	<u>58,438</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade creditors	16,583	18,445
Taxation and social security	8,882	3,915
Other creditors	46,940	19,512
	<u>72,405</u>	<u>41,872</u>

16. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2015	2014
	£	£
Expiring:		
In more than five years	<u>2,663</u>	<u>2,663</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2015 Total funds	2014 Total funds
	£	£	£	£
Fixed assets	1,974,259	-	1,974,259	2,027,051
Current assets	297,179	7,062	304,241	198,858
Current liabilities	(72,405)	-	(72,405)	(41,872)
	<u>2,199,033</u>	<u>7,062</u>	<u>2,206,095</u>	<u>2,184,037</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

18. MOVEMENT IN FUNDS

	At 1.4.14 £	Net movement in funds £	Transfers between funds £	At 31.3.15 £
Unrestricted funds				
General fund	99,689	108,856	1,179	209,724
Fixed asset fund	2,027,051	(69,476)	16,684	1,974,259
Repairs contingency fund	15,000	-	-	15,000
Parish councils	-	50	-	50
	<u>2,141,740</u>	<u>39,430</u>	<u>17,863</u>	<u>2,199,033</u>
Restricted funds				
Sported	2,999	(2,999)	-	-
Living with LTC	30,207	(30,207)	-	-
Support our centre	5,498	-	(5,498)	-
Our place	2,463	(2,463)	-	-
Capital works fund	1,130	(1,130)	-	-
Isle of Wight Foundation	-	10,000	(4,724)	5,276
My life a full life	-	9,427	(7,641)	1,786
	<u>42,297</u>	<u>(17,372)</u>	<u>(17,863)</u>	<u>7,062</u>
TOTAL FUNDS	<u><u>2,184,037</u></u>	<u><u>22,058</u></u>	<u><u>-</u></u>	<u><u>2,206,095</u></u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	581,463	(472,607)	108,856
Parish councils	50	-	50
Fixed asset fund	-	(69,476)	(69,476)
	<u>581,513</u>	<u>(542,083)</u>	<u>39,430</u>
Restricted funds			
Sported	3,204	(6,203)	(2,999)
Living with LTC	500	(30,707)	(30,207)
Our place	-	(2,463)	(2,463)
Capital works fund	-	(1,130)	(1,130)
Youth project	54,150	(54,150)	-
Isle of Wight Foundation	10,000	-	10,000
My life a full life	10,000	(573)	9,427
Public Health	25,000	(25,000)	-
	<u>102,854</u>	<u>(120,226)</u>	<u>(17,372)</u>
TOTAL FUNDS	<u><u>684,367</u></u>	<u><u>(662,309)</u></u>	<u><u>22,058</u></u>

18. MOVEMENT IN FUNDS - continued

The fixed asset fund represents the net book value of fixed assets purchased and available for the unrestricted use of the charity. £16,684 has been transferred into this fund during the year, representing capital assets purchased this year from both general and restricted funds.

The repairs contingency fund, represents funds set aside as provision against any potential repairs costs arising in respect of the centre.

Parish councils is the unrestricted donation income to support the continuing of the centre.

Southern housing fund is to provide services to create a stronger community catering for all age groups, addressing social issues within the West Wight.

Sported is a project set up to run youth nights and engage young people in fun healthy activities.

Living with LTC is fund to help people that suffer from long term conditions and their families.

Support our centre (Source) funds are generated through a staff initiative to provide funding for centre amenities not separately funded elsewhere. Upon review of the collection of funds it was decided that there was no restriction placed on the income and therefore the Trustees have agreed to transfer the fund to general funds.

Our place is a government grant awarded to local communities and organisations to support the development of an operational plan and take control of local services

Capital works fund represents funds to be used for capital and repair works as agreed with the Isle of Wight Council.

Youth project is to provide innovative and varied services and projects for young people.

Isle of Wight Foundation fund is for the provision of IT equipment for the centre.

My life a full life fund is for the refurbishment of the changing facilities to ensure improved accessibility for those with disabilities, mobility problems and frail older people.

Public health fund is for the centre to contribute towards achieving public health outcome focusing on health improvement.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2015**

	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
INCOMING RESOURCES				
Voluntary income				
Donations	6,389	16,150	22,539	8,923
Grants	78,800	86,704	165,504	245,040
Solent swim	37,292	-	37,292	35,866
	<u>122,481</u>	<u>102,854</u>	<u>225,335</u>	<u>289,829</u>
Activities for generating funds				
Cafe sales	60,658	-	60,658	53,564
Retail sales	13,743	-	13,743	14,739
Vending machines	-	-	-	5,374
Salon rental	4,320	-	4,320	4,320
Physiotherapy room rental	4,302	-	4,302	4,302
Other activities	16,726	-	16,726	12,564
	<u>99,749</u>	<u>-</u>	<u>99,749</u>	<u>94,863</u>
Investment income				
Investment interest	832	-	832	507
Incoming resources from charitable activities				
Memberships & centre fees	318,538	-	318,538	318,743
Room hire	39,913	-	39,913	44,794
	<u>358,451</u>	<u>-</u>	<u>358,451</u>	<u>363,537</u>
Total incoming resources	581,513	102,854	684,367	748,736
RESOURCES EXPENDED				
Fundraising trading: cost of goods sold and other costs				
Purchases	36,709	-	36,709	41,535
Wages	23,006	-	23,006	28,615
Cafe expenses & equipment	2,424	-	2,424	2,051
	<u>62,139</u>	<u>-</u>	<u>62,139</u>	<u>72,201</u>
Charitable activities				
Wages	199,776	103,647	303,423	287,409
Carried forward	199,776	103,647	303,423	287,409

This page does not form part of the statutory financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2015**

	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
Charitable activities				
Brought forward	199,776	103,647	303,423	287,409
Social security	11,057	-	11,057	14,022
Other operating leases	2,663	-	2,663	2,663
Rates & water	12,985	535	13,520	13,935
Insurance	10,771	-	10,771	10,901
Light and heat	57,276	2,737	60,013	53,538
Telephone	1,022	-	1,022	1,160
Postage & stationery	2,973	-	2,973	2,905
Advertising	2,033	1,188	3,221	2,976
Sundries	2,795	-	2,795	3,152
Chlorine & acid	7,605	-	7,605	7,263
Centre activities	30,486	5,047	35,533	28,252
Training	6,250	67	6,317	2,733
Cleaning & waste disposal	6,075	269	6,344	5,151
Repairs & renewals	22,308	2,452	24,760	100,540
Release of gas supply provision	-	-	-	(31,337)
Irrecoverable VAT	24,058	-	24,058	33,797
Subscriptions	4,113	-	4,113	3,775
Bank charges & interest	1,501	-	1,501	1,510
Contractors	1,076	4,284	5,360	3,652
Depreciation of tangible fixed assets	69,476	-	69,476	66,826
	476,299	120,226	596,525	614,823
Governance costs				
Accountancy	3,645	-	3,645	-
Legal & professional fees	-	-	-	(980)
Auditors' remuneration	-	-	-	2,885
Auditors' remuneration for non-audit work	-	-	-	2,373
	3,645	-	3,645	4,278
Total resources expended	542,083	120,226	662,309	691,302
Net income	39,430	(17,372)	22,058	57,434

This page does not form part of the statutory financial statements