

ROBSON WALKER (NORTHERN) LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH SEPTEMBER 2000

Registered number: 1264635

RAINBOW GILLESPIE
CHARTERED ACCOUNTANTS
Hexham



ROBSON WALKER (NORTHERN) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th September 2000

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ROBSON WALKER (NORTHERN) LIMITED

ABBREVIATED BALANCE SHEET

at 30th September 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	2		14,034		10,736
Investments	2		708,200		708,200
			<u>722,234</u>		<u>718,936</u>
Current assets					
Debtors	3	332,060		314,650	
Cash at bank and in hand		30,059		35,906	
		<u>362,119</u>		<u>350,556</u>	
Creditors: amounts falling due within one year		(16,705)		(10,843)	
Net current assets			<u>345,414</u>		<u>339,713</u>
Total assets less current liabilities			<u>1,067,648</u>		<u>1,058,649</u>
Creditors: amounts falling due after more than one year			(2,437)		-
			<u>1,065,211</u>		<u>1,058,649</u>
Capital and reserves					
Called up share capital	4		525		525
Revaluation reserve			554,900		554,900
Profit and loss account			509,786		503,224
Total shareholders' funds			<u>1,065,211</u>		<u>1,058,649</u>

continued

ROBSON WALKER (NORTHERN) LIMITED**ABBREVIATED BALANCE SHEET**
(continued)**at 30th September 2000**

The directors consider that for the year ended 30th September 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 12th March 2001 and signed on its behalf by:

T. Robson
Director

A handwritten signature in black ink, appearing to be 'T. Robson', written over a large, loopy circular flourish.

ROBSON WALKER (NORTHERN) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules, except for investment properties which had been stated at valuation. Further information in respect of this is given in note 2.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles

25% on written down value

2 Fixed assets

	Tangible fixed assets	Fixed asset investments	Total
Cost or valuation	£	£	£
1 st October 1999	21,282	708,200	731,700
Additions	8,500	-	8,500
Disposals	(6,282)	-	(6,282)
30 th September 2000	23,500	708,200	731,700
Depreciation			
1st October 1999	10,546	-	10,546
Charge for the year	2,994	-	2,994
Disposals	(4,074)	-	(4,074)
30th September 2000	9,466	-	9,466
Net book amount			
30th September 2000	14,034	708,200	722,234
1st October 1999	10,736	708,200	718,936

In accordance with SSAP 19, investment properties are revalued periodically and the aggregate surplus or deficit is transferred to an investment revaluation reserve. No depreciation is provided in respect of investment properties. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated is, in the opinion of the directors, necessary for the financial statements to give a true and fair view in accordance with the applicable accounting standards. Had the properties been depreciated, the profit for the year would be reduced by £14,164 (1999 £14,164).

ROBSON WALKER (NORTHERN) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 2000

3 Debtors

	2000 £	1999 £
Amounts falling due after more than one year	298,026	298,023

4 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1	1,000	1,000	1,000	1,000
Allotted called up and fully paid				
Ordinary shares of £1	525	525	525	525