

Registration Number 01262913

**BROMCOUNT LIMITED**

**Directors' Report and Financial Statements**

**for the year ended 31 August 2000**



# **BROMCOUNT LIMITED**

## **Company Information**

|                   |                                                              |
|-------------------|--------------------------------------------------------------|
| Directors         | D R Piper<br>E A Piper                                       |
| Secretary         | E A Piper                                                    |
| Company Number    | 01262913                                                     |
| Registered Office | Knoll House<br>Knoll Road<br>Camberley<br>Surrey<br>GU15 3SY |

# **BROMCOUNT LIMITED**

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# **BROMCOUNT LIMITED**

## **Directors' Report for the year ended 31 August 2000**

The directors present their report and the financial statements for the year ended 31 August 2000.

### **Principal Activity**

The principle activity of the company is that of automobile industry engineers and consultants.

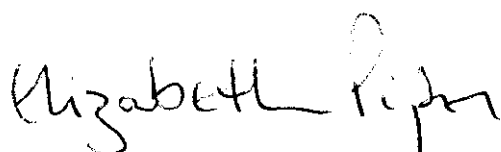
### **Directors and their Interests**

The directors who served during the year and their interests in the company are as stated below:

|           | Ordinary shares |      |
|-----------|-----------------|------|
|           | 2000            | 1999 |
| D R Piper | 99              | 99   |
| E A Piper | 1               | 1    |

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 26 April 2001 and signed on its behalf by



**E A Piper  
Secretary**

**BROMCOUNT LIMITED**

**Accountants' Report on the Unaudited Financial Statements to the Directors of  
Bromcount Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2000 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Stewart & Co*

**Stewart & Co.**

**Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY**

**Date: 26 April 2001**

# BROMCOUNT LIMITED

## Profit and Loss Account for the year ended 31 August 2000

|                                           |       | 2000                  | 1999                  |
|-------------------------------------------|-------|-----------------------|-----------------------|
|                                           | Notes | £                     | £                     |
| <b>Turnover</b>                           | 2     | 85,743                | 119,562               |
| Cost of sales                             |       | (61,773)              | (84,601)              |
| <b>Gross profit</b>                       |       | <u>23,970</u>         | <u>34,961</u>         |
| Administrative expenses                   |       | (29,932)              | (38,111)              |
| <b>Operating loss</b>                     | 3     | <u>(5,962)</u>        | <u>(3,150)</u>        |
| Interest payable<br>and similar charges   | 4     | (4)                   | (39)                  |
| <b>(Loss) for the year</b>                |       | <u>(5,966)</u>        | <u>(3,189)</u>        |
| Accumulated (loss) brought forward        |       | (3,919)               | (730)                 |
| <b>Accumulated (loss) carried forward</b> |       | <u><u>(9,885)</u></u> | <u><u>(3,919)</u></u> |

The notes on pages 6 to 8 form an integral part of these financial statements.

# BROMCOUNT LIMITED

## Balance Sheet as at 31 August 2000

|                                                       |       | 2000            |                 | 1999            |
|-------------------------------------------------------|-------|-----------------|-----------------|-----------------|
|                                                       | Notes | £               | £               | £               |
| <b>Fixed Assets</b>                                   |       |                 |                 |                 |
| Tangible assets                                       | 6     |                 | 1,753           | 2,291           |
| <b>Current Assets</b>                                 |       |                 |                 |                 |
| Stocks                                                |       | 5,000           |                 | 3,000           |
| Debtors                                               | 7     | 5,928           |                 | 5,877           |
| Cash at bank and in hand                              |       | 1,068           |                 | 7,838           |
|                                                       |       | <u>11,996</u>   |                 | <u>16,715</u>   |
| <b>Creditors: amounts falling due within one year</b> | 8     | <u>(23,534)</u> |                 | <u>(22,825)</u> |
| <b>Net Current Liabilities</b>                        |       |                 | <u>(11,538)</u> | <u>(6,110)</u>  |
| <b>Total Assets Less Current Liabilities</b>          |       |                 | <u>(9,785)</u>  | <u>(3,819)</u>  |
| <b>Capital and Reserves</b>                           |       |                 |                 |                 |
| Called up share capital                               | 9     |                 | 100             | 100             |
| Profit and loss account                               |       |                 | (9,885)         | (3,919)         |
| <b>Shareholders' Funds</b>                            |       |                 | <u>(9,785)</u>  | <u>(3,819)</u>  |

The directors' statements required by Section 249B(4) are shown on the following page, which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

**BROMCOUNT LIMITED**

**Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 August 2000**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2000 and

(c) that we acknowledge our responsibilities for:

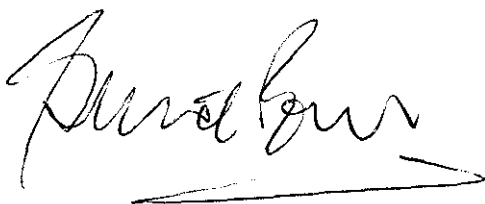
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 26 April 2001 and signed on its behalf by

**D R Piper**  
**Director**

A handwritten signature in black ink, appearing to read 'D R Piper', with a horizontal line drawn underneath it.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

# BROMCOUNT LIMITED

## Notes to the Financial Statements for the year ended 31 August 2000

### 1. Accounting Policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                     |   |                             |
|---------------------|---|-----------------------------|
| Plant and machinery | - | 15% on the reducing balance |
| Motor vehicles      | - | 25% on the reducing balance |

#### 1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.5. Going Concern

The financial statements have been prepared on a going concern basis due to the continued support of the directors.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating loss

Operating loss is stated after charging:

|                                                            |     |     |
|------------------------------------------------------------|-----|-----|
| Depreciation and other amounts written off tangible assets | 538 | 708 |
|------------------------------------------------------------|-----|-----|

### 4. Interest payable and similar charges

|                         |   |    |
|-------------------------|---|----|
| On loans and overdrafts | 4 | 39 |
|-------------------------|---|----|

### 5. Directors' emoluments

|                                 |        |        |
|---------------------------------|--------|--------|
| Remuneration and other benefits | 10,080 | 10,080 |
|---------------------------------|--------|--------|

| 2000 | 1999 |
|------|------|
| £    | £    |

|     |     |
|-----|-----|
| 538 | 708 |
|-----|-----|

| 2000 | 1999 |
|------|------|
| £    | £    |

|   |    |
|---|----|
| 4 | 39 |
|---|----|

| 2000 | 1999 |
|------|------|
| £    | £    |

|        |        |
|--------|--------|
| 10,080 | 10,080 |
|--------|--------|

# BROMCOUNT LIMITED

## Notes to the Financial Statements for the year ended 31 August 2000

..... continued

### 6. Tangible fixed assets

|                        | Plant and<br>machinery | Motor<br>vehicles | Total  |
|------------------------|------------------------|-------------------|--------|
|                        | £                      | £                 | £      |
| <b>Cost</b>            |                        |                   |        |
| At 1 September 1999    |                        |                   |        |
| At 31 August 2000      | 1,783                  | 12,250            | 14,033 |
| <b>Depreciation</b>    |                        |                   |        |
| At 1 September 1999    | 1,438                  | 10,304            | 11,742 |
| Charge for the year    | 52                     | 486               | 538    |
| At 31 August 2000      | 1,490                  | 10,790            | 12,280 |
| <b>Net book values</b> |                        |                   |        |
| At 31 August 2000      | 293                    | 1,460             | 1,753  |
| At 31 August 1999      | 345                    | 1,946             | 2,291  |

### 7. Debtors

|                                | 2000<br>£    | 1999<br>£    |
|--------------------------------|--------------|--------------|
| Trade debtors                  | 4,720        | 4,750        |
| Prepayments and accrued income | 1,208        | 1,127        |
|                                | <u>5,928</u> | <u>5,877</u> |

### 8. Creditors: amounts falling due within one year

|                                       | 2000<br>£     | 1999<br>£     |
|---------------------------------------|---------------|---------------|
| Trade creditors                       | 489           | 774           |
| Other taxes and social security costs | 1,471         | 2,105         |
| Directors' accounts                   | 19,158        | 17,646        |
| Accruals and deferred income          | 2,416         | 2,300         |
|                                       | <u>23,534</u> | <u>22,825</u> |

# **BROMCOUNT LIMITED**

## **Notes to the Financial Statements for the year ended 31 August 2000**

..... continued

|                                           |                   |                   |
|-------------------------------------------|-------------------|-------------------|
| <b>9. Share capital</b>                   | <b>2000</b>       | <b>1999</b>       |
|                                           | <b>£</b>          | <b>£</b>          |
| <b>Authorised</b>                         |                   |                   |
| 100 Ordinary shares of £1 each            | 100               | 100               |
|                                           | <u>          </u> | <u>          </u> |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 100 Ordinary shares of £1 each            | 100               | 100               |
|                                           | <u>          </u> | <u>          </u> |
| <b>10. Related party transactions</b>     |                   |                   |

The company is owned and controlled by its directors. At the year end the company owed £19,158 (1999: £17,646) to the directors.