REGISTERED NUMBER: 01261821 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 MAY 2017

# FOR

# BRIAN ECCLESHALL (BUILDERS) LIMITED

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**BRIAN ECCLESHALL (BUILDERS) LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 MAY 2017**

| | |
|---|---|
| **DIRECTORS:** | W B Eccleshall<br>G Eccleshall<br>P Eccleshall<br>S J Eccleshall |
| **SECRETARY:** | G Eccleshall |
| **REGISTERED OFFICE:** | Unit 14 Eccleshall Park<br>Hawkins Lane<br>Burton upon Trent<br>Staffordshire<br>DE14 1PT |
| **REGISTERED NUMBER:** | 01261821 (England and Wales) |
| **ACCOUNTANTS:** | Philip Barnes & Co Limited<br>Chartered Accountants<br>The Old Council Chambers<br>Halford Street<br>Tamworth<br>Staffordshire<br>B79 7RB |

## BALANCE SHEET
## 31 MAY 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 1,272,050 | | 1,274,269 |
| Investments | 5 | | 750 | | 750 |
| | | | 1,272,800 | | 1,275,019 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 100 | | 100 | |
| Debtors | 6 | 12,400 | | 21,676 | |
| Cash at bank | | 439,649 | | 414,111 | |
| | | 452,149 | | 435,887 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 7 | 23,598 | | 26,363 | |
| **NET CURRENT ASSETS** | | | 428,551 | | 409,524 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1,701,351 | | 1,684,543 |
| **PROVISIONS FOR LIABILITIES** | | | 2,000 | | 2,200 |
| **NET ASSETS** | | | 1,699,351 | | 1,682,343 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 8 | | 600 | | 600 |
| Revaluation reserve | 9 | | 282,012 | | 282,012 |
| Retained earnings | | | 1,416,739 | | 1,399,731 |
| **SHAREHOLDERS' FUNDS** | | | 1,699,351 | | 1,682,343 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



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## BALANCE SHEET - continued
## 31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2017 and were signed on its behalf by:

W B Eccleshall - Director

The notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

### 1. STATUTORY INFORMATION

Brian Eccleshall (Builders) Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

**Turnover**
Turnover represents net invoiced sales of goods and services, excluding Value Added Tax, in respect of the company's principal activities.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Freehold-Yard and Office | - 0% - 2% on cost |
| Plant and machinery | - 15% reducing balance |
| Fixtures and fittings | - 33% on cost and 15% reducing balance |
| Motor vehicles | - 25% reducing balance |

**Investment properties**

Investment property values are reviewed annually. Any aggregate surplus or deficit arising from charges in fair value is dealt with through profit and loss.

**Investments in subsidiaries**
Investments in subsidiary undertakings are recognised at cost.

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.


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2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**
The company operates defined contribution pension schemes. The assets of the schemes are held seperately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds.

3. **EMPLOYEES**

The average number of employees during the year was 2 .

4. **TANGIBLE FIXED ASSETS**

| | Freehold-Yard and Office | Freehold - Investment Property | Plant and machinery |
|---|---|---|---|
| | £ | £ | £ |
| **COST** | | | |
| At 1 June 2016 | 8,500 | 1,255,419 | 7,568 |
| At 31 May 2017 | 8,500 | 1,255,419 | 7,568 |
| **DEPRECIATION** | | | |
| At 1 June 2016 | 138 | - | 2,663 |
| Charge for year | 138 | - | 736 |
| Eliminated on disposal | - | - | - |
| At 31 May 2017 | 276 | - | 3,399 |
| **NET BOOK VALUE** | | | |
| At 31 May 2017 | 8,224 | 1,255,419 | 4,169 |
| At 31 May 2016 | 8,362 | 1,255,419 | 4,905 |

| | Fixtures and fittings | Motor vehicles | Totals |
|---|---|---|---|
| | £ | £ | £ |
| **COST** | | | |
| At 1 June 2016 | 6,566 | 3,489 | 1,281,542 |
| Disposals | (475) | - | (475) |
| At 31 May 2017 | 6,091 | 3,489 | 1,281,067 |
| **DEPRECIATION** | | | |
| At 1 June 2016 | 2,496 | 1,976 | 7,273 |
| Charge for year | 704 | 378 | 1,956 |
| Eliminated on disposal | (212) | - | (212) |
| At 31 May 2017 | 2,988 | 2,354 | 9,017 |
| **NET BOOK VALUE** | | | |
| At 31 May 2017 | 3,103 | 1,135 | 1,272,050 |
| At 31 May 2016 | 4,070 | 1,513 | 1,274,269 |



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## 5. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|---|---|
| **COST** | |
| At 1 June 2016 and 31 May 2017 | 750 |
| **NET BOOK VALUE** | |
| At 31 May 2017 | 750 |
| At 31 May 2016 | 750 |

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---|---|---|
| Trade debtors | 11,115 | 15,429 |
| Other debtors | 1,285 | 6,247 |
| | 12,400 | 21,676 |

Included in other debtors are prepayments of £1,216 (2016 - £6,177)

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---|---|---|
| Trade creditors | 4,751 | 7,959 |
| Amounts owed to group undertakings | 950 | 950 |
| Taxation and social security | 10,838 | 8,998 |
| Other creditors | 7,059 | 8,456 |
| | 23,598 | 26,363 |

Included in other creditors are accruals of £3,400 (2016 - £3,400).

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2017 £ | 2016 £ |
|---|---|---|---|---|
| 600 | Ordinary | £1 | 600 | 600 |

## 9. RESERVES

| | Revaluation reserve £ |
|---|---|
| At 1 June 2016 and 31 May 2017 | 282,012 |

## 10. FIRST YEAR ADOPTION

There have been no transitional adjustments required to the accounts as a result of the adoption of the new accounting standards FRS 102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.