

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2002

FOR

BRIAN ECCLESHALL (BUILDERS) LIMITED



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BRIAN ECCLESHALL (BUILDERS) LIMITED

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FOR THE YEAR ENDED 31 MAY 2002

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BRIAN ECCLESHALL (BUILDERS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2002

DIRECTORS:

W B Eccleshall
G Eccleshall

SECRETARY:

G Eccleshall

REGISTERED OFFICE:

Hawkins Lane
Burton-on-Trent
Staffordshire
DE14 1PT

REGISTERED NUMBER:

1261821 (England and Wales)

AUDITORS:

Philip Barnes & Co Limited
Chartered Accountants
Registered Auditors
The Old Council Chambers
Halford Street
Tamworth
Staffs. B79 7RB

BRIAN ECCLESHALL (BUILDERS) LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO
BRIAN ECCLESHALL (BUILDERS) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 May 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Philip Barnes & Co Limited
Chartered Accountants
Registered Auditors
The Old Council Chambers
Halford Street
Tamworth
Staffs. B79 7RB



Dated: 8 October 2002

BRIAN ECCLESHALL (BUILDERS) LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2002**

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		597,153		541,215
CURRENT ASSETS:					
Stocks		34,731		37,677	
Debtors		130,032		112,370	
Cash at bank		<u>231,307</u>		<u>202,123</u>	
		396,070		352,170	
CREDITORS: Amounts falling due within one year		<u>210,878</u>		<u>190,531</u>	
NET CURRENT ASSETS:			<u>185,192</u>		<u>161,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			782,345		702,854
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>11,165</u>		<u>2,800</u>
			<u>£771,180</u>		<u>£700,054</u>
CAPITAL AND RESERVES:					
Called up share capital	3		600		600
Investment revaluation reserve			129,154		129,154
Profit and loss account			<u>641,426</u>		<u>570,300</u>
SHAREHOLDERS' FUNDS:			<u>£771,180</u>		<u>£700,054</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



W B Eccleshall - DIRECTOR

Approved by the Board on 8 October 2002

The notes form part of these financial statements

BRIAN ECCLESHALL (BUILDERS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MAY 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax, in respect of the company's principal activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0 - 2% on cost
Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 25% reducing balance

In accordance with the requirements of the Financial Reporting Standard for Smaller Entities (effective June 2002) depreciation has not been provided on investment properties. This is a departure from the requirements of the Companies Act 1985 for the overriding purpose of giving a true and fair view. The effect of this departure is shown in note 5 to the financial statements.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pensions

The company operates defined contribution pension schemes. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the asset has been revalued to selling price.

BRIAN ECCLESHALL (BUILDERS) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 MAY 2002**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST OR VALUATION:	
At 1 June 2001	602,253
Additions	63,229
Disposals	<u>(15,820)</u>
At 31 May 2002	<u>649,662</u>
DEPRECIATION:	
At 1 June 2001	61,037
Charge for year	7,018
Eliminated on disposals	<u>(15,546)</u>
At 31 May 2002	<u>52,509</u>
NET BOOK VALUE:	
At 31 May 2002	<u>597,153</u>
At 31 May 2001	<u>541,215</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
600	Ordinary	£1	<u>600</u>	<u>600</u>

4. RELATED PARTY DISCLOSURES

Included in other creditors is £42,223 (2001 - £54,755) which is owed to W B and Mrs G Eccleshall, both directors of the company.