REGISTERED NUMBER: 1259921 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2003

FOR

RICHARD J LODGE LIMITED

COPY FOR THE REGISTRAR OF COMPANIES

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RICHARD J LODGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003

DIRECTOR:	R J Lodge
SECRETARY:	Mrs S M Lodge
REGISTERED OFFICE:	Mermaid Fish Restaurant Britannia Road Morley Leeds LS27 0BA
REGISTERED NUMBER:	1259921 (England and Wales)
AUDITORS:	wbs Registered Auditor Chartered Accountants 21-27 St. Paul's Street Leeds LS1 2ER

RICHARD J LODGE LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO RICHARD J LODGE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

wbs

wbs
Registered Auditor
Chartered Accountants
21-27 St. Paul's Street
Leeds
LS1 2ER

Dated: 30 October 2003

RICHARD J LODGE LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2003

	Notes	2003	2002
		£	£
FIXED ASSETS:			
Tangible assets	2	**201,822**	254,377
CURRENT ASSETS:			
Stocks		**6,974**	14,956
Debtors	3	**76,875**	44,096
Cash at bank		**1,025**	1,815
		84,874	60,867
CREDITORS: Amounts falling due within one year	4	**(224,784)**	(186,066)
NET CURRENT LIABILITIES:		**(139,910)**	(125,199)
TOTAL ASSETS LESS CURRENT LIABILITIES:		**61,912**	129,178
CREDITORS: Amounts falling due after more than one year	4	**(18,766)**	(73,895)
PROVISIONS FOR LIABILITIES AND CHARGES:		**(3,100)**	(5,000)
		£40,046	£50,283
CAPITAL AND RESERVES:			
Called up share capital	5	**10,000**	10,000
Other reserves		**5,712**	5,712
Profit and loss account		**24,334**	34,571
SHAREHOLDERS' FUNDS:		**£40,046**	£50,283

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R J Lodge - DIRECTOR

Approved by the Board on 17/10/03

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	**319,066**
Additions	**11,138**
Disposals	**(20,500)**
At 31 March 2003	**309,704**
DEPRECIATION:	
At 1 April 2002	**64,689**
Charge for year	**52,693**
Eliminated on disposals	**(9,500)**
At 31 March 2003	**107,882**
NET BOOK VALUE:	
At 31 March 2003	**201,822**
At 31 March 2002	254,377

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2003	2002
	£	£
Other debtors	**7,501**	-

4. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdrafts	**50,191**	16,102

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
10,000	Ordinary	£1	**10,000**	10,000

6. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is Richard J Lodge Holdings Limited, a company registered in England and Wales. This company was controlled throughout the current and prior year by R J Lodge.

7. TRANSACTIONS WITH DIRECTORS

Included in other debtors is £57,821 (2002 - £30,003) in respect of the overdrawn director's loan account of R J Lodge. This was the maximum amount outstanding during the year. This loan is interest free and is repayable on demand.