

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

FOR

RICHARD J LODGE LIMITED

COPY FOR THE
REGISTRAR OF
COMPANIES



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RICHARD J LODGE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2002**

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RICHARD J LODGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002

DIRECTORS: R J Lodge
N Whitworth
Mrs C A Evans

SECRETARY: N Whitworth

REGISTERED OFFICE: 123 Britannia Road
Morley
Leeds
LS27 0AR

REGISTERED NUMBER: 1259921 (England and Wales)

AUDITORS: wbs
Registered Auditor
Chartered Accountants
21-27 St. Paul's Street
Leeds
LS1 2ER

RICHARD J LODGE LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
RICHARD J LODGE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

wbs

wbs
Registered Auditor
Chartered Accountants
21-27 St. Paul's Street
Leeds
LS1 2ER

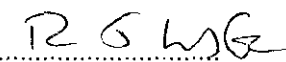
Dated: *15 October 2002*

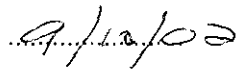
RICHARD J LODGE LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2002

		<u>2002</u>	<u>2001</u>
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	254,377	123,282
Investments	3	-	-
		<u>254,377</u>	<u>123,282</u>
CURRENT ASSETS:			
Stocks		14,956	9,378
Debtors		44,096	43,561
Cash at bank		1,815	1,645
		<u>60,867</u>	<u>54,584</u>
CREDITORS: Amounts falling due within one year	4	(186,066)	(110,718)
NET CURRENT LIABILITIES:		<u>(125,199)</u>	<u>(56,134)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		129,178	67,148
CREDITORS: Amounts falling due after more than one year	4	(73,895)	(20,573)
PROVISIONS FOR LIABILITIES AND CHARGES:		(5,000)	-
		<u>£50,283</u>	<u>£46,575</u>
CAPITAL AND RESERVES:			
Called up share capital	5	10,000	10,000
Other reserves		5,712	5,712
Profit and loss account		34,571	30,863
SHAREHOLDERS' FUNDS:		<u>£50,283</u>	<u>£46,575</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


R J Lodge - DIRECTOR

Approved by the Board on 

The notes form part of these financial statements

RICHARD J LODGE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The directors have taken advantage of the exemption available from preparing consolidated group accounts on the grounds that the group qualifies as a small group. Consequently, the accounts show a view of the company only and not of the group of which it is a parent.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Deferred taxation

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

RICHARD J LODGE LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2001	201,304
Additions	203,437
Disposals	(85,675)
	<u>319,066</u>
DEPRECIATION:	
At 1 April 2001	78,022
Charge for year	33,387
Eliminated on disposals	(46,720)
	<u>64,689</u>
NET BOOK VALUE:	
At 31 March 2002	<u>254,377</u>
At 31 March 2001	<u>123,282</u>

3. FIXED ASSET INVESTMENTS

	£
COST:	
Additions	10,000
	<u>10,000</u>
At 31 March 2002	<u>10,000</u>
PROVISIONS:	
Provision during year	10,000
	<u>10,000</u>
At 31 March 2002	<u>10,000</u>
NET BOOK VALUE:	
At 31 March 2002	<u>-</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Absolve hygiene Ltd

Nature of business: Provision of hygiene services

Class of shares:	%
Ordinary £1 share	holding 100.00

Absolve Hygiene Limited went into liquidation after the year-end and therefore full provision has been made for the cost of investment.

RICHARD J LODGE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

4. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	<u>16,102</u>	<u>12,174</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

6. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is Richard J Lodge Holdings Limited, a company registered in England and Wales. This company was controlled throughout the current and prior year by R J Lodge.