REGISTERED NUMBER: 01252221 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

KINGS HEAD SPORTING CLUB LIMITED

Contents of the Financial Statements
for the year ended 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Accountants' Report	6

KINGS HEAD SPORTING CLUB LIMITED

Company Information
for the year ended 31 December 2017

DIRECTORS:	Mr A E Wimmer Mrs P A Wimmer
SECRETARY:	Mrs P A Wimmer
REGISTERED OFFICE:	The Kings Head Sporting Club Bawburgh Norwich NR9 3LS
REGISTERED NUMBER:	01252221 (England and Wales)
ACCOUNTANTS:	Hines Harvey Woods Ltd Chartered Certified Accountants Queens Head House The Street Acle Norwich NR13 3DY

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,673,977		907,454
CURRENT ASSETS					
Stocks		13,947		12,400	
Debtors	5	14,318		18,768	
Cash at bank and in hand		1,650		7,763	
		29,915		38,931	
CREDITORS					
Amounts falling due within one year	6	325,439		126,555	
NET CURRENT LIABILITIES			(295,524)		(87,624)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,378,453		819,830
CREDITORS					
Amounts falling due after more than one year	7		(756,877)		(542,240)
PROVISIONS FOR LIABILITIES			(45,644)		-
NET ASSETS			575,932		277,590
CAPITAL AND RESERVES					
Called up share capital			10,200		10,200
Revaluation reserve	10		733,870		632,205
Retained earnings			(168,138)		(364,815)
SHAREHOLDERS' FUNDS			575,932		277,590

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 July 2018 and were signed on its behalf by:

Mr A E Wimmer - Director

The notes form part of these financial statements

Notes to the Financial Statements for the year ended 31 December 2017

1. STATUTORY INFORMATION

Kings Head Sporting Club Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Costs incurred in property development activities including an appropriate amount of overheads, are included within work in progress.

Work in progress is valued on the basis of direct costs plus attributable overheads based on a normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2016 - 26) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 January 2017	996,606	211,580	1,208,186
Additions	478,444	-	478,444
Revaluations	317,546	-	317,546
At 31 December 2017	1,792,596	211,580	2,004,176
DEPRECIATION			
At 1 January 2017	120,832	179,900	300,732
Charge for year	26,284	3,183	29,467
At 31 December 2017	147,116	183,083	330,199
NET BOOK VALUE			
At 31 December 2017	1,645,480	28,497	1,673,977
At 31 December 2016	875,774	31,680	907,454

Cost or valuation at 31 December 2017 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 1993	133,761	-	133,761
Valuation in 1997	45,614	-	45,614
Valuation in 2005	367,830	-	367,830
Valuation in 2009	55,000	-	55,000
Valuation in 2017	317,546	-	317,546
Cost	872,845	211,580	1,084,425
	1,792,596	211,580	2,004,176

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2017 £	2016 £
Cost	872,845	394,401

Freehold land and buildings were valued on an open market basis on 19 May 2016 by Christie & Co .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	14,318	18,768

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	107,873	43,172
Trade creditors	50,206	23,155
Taxation and social security	50,013	52,049
Other creditors	117,347	8,179
	325,439	126,555

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	756,877	542,240
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	407,390	359,708

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	11,666	3,598
Between one and five years	14,583	2,399
	26,249	5,997

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	20,484	-
Bank loans	844,266	585,412
	864,750	585,412

The bank loan is secured by fixed and floating charges over the company's assets. Amounts due under hire purchase agreements are secured on the assets to which they relate.

10. RESERVES

	Revaluation reserve
	£
At 1 January 2017	632,205
Surplus on revaluation of freehold property	317,546
Excess depreciation of revalued assets	(215,881)
At 31 December 2017	733,870

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A E Wimmer.

Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Kings Head Sporting Club Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kings Head Sporting Club Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Kings Head Sporting Club Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kings Head Sporting Club Limited and state those matters that we have agreed to state to the Board of Directors of Kings Head Sporting Club Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kings Head Sporting Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kings Head Sporting Club Limited. You consider that Kings Head Sporting Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kings Head Sporting Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hines Harvey Woods Ltd
Chartered Certified Accountants
Queens Head House
The Street
Acle
Norwich
NR13 3DY

1 July 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.