

**Report of the Directors and
Financial Statements
for the Year Ended 31 December 2000
for
Motivation '81 Limited**



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for the Year Ended 31 December 2000**

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Motivation '81 Limited

**Company Information
for the Year Ended 31 December 2000**

DIRECTORS: A C Bowles
Mrs K G Bowles

SECRETARY: Mrs K G Bowles

REGISTERED OFFICE: 5, The Crossways
Raeburn Avenue
Tolworth, Surbiton
Surrey
KT5 9DN

REGISTERED NUMBER: 1248521 (England and Wales)

ACCOUNTANT: Karen Bowles
Chartered Certified Accountant
Esher Place Lodge
59 More Lane
Esher, Surrey
KT10 8AR

Motivation '81 Limited

**Report of the Directors
for the Year Ended 31 December 2000**

The directors present their report with the financial statements of the company for the year ended 31 December 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of design and production of audio visual marketing techniques.

DIRECTORS

The directors during the year under review were:

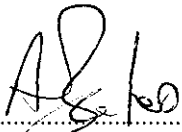
A C Bowles
Mrs K G Bowles

The beneficial interests of the directors holding office on 31 December 2000 in the issued share capital of the company were as follows:

	31.12.00	1.1.00
Ordinary £1 shares		
A C Bowles	51	51
Mrs K G Bowles	49	49

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A C Bowles - DIRECTOR

Dated: 25/10/01

Motivation '81 Limited

**Profit and Loss Account
for the Year Ended 31 December 2000**

		31.12.00	31.12.99
	Notes	£	£
TURNOVER		129,953	91,618
Cost of sales		90,955	50,017
GROSS PROFIT		38,998	41,601
Administrative expenses		53,214	45,833
		(14,216)	(4,232)
Other operating income		20,400	18,698
OPERATING PROFIT	2	6,184	14,466
Interest receivable and similar income		53	40
		6,237	14,506
Interest payable and similar charges		2	11
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6,235	14,495
Tax on profit on ordinary activities		653	1,159
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		5,582	13,336
Deficit brought forward		(1,653)	(14,989)
RETAINED PROFIT/(DEFICIT) CARRIED FORWARD		£3,929	£(1,653)

The notes form part of these financial statements

Motivation '81 Limited

Balance Sheet
31 December 2000

		31.12.00		31.12.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	3		6,522		6,644
CURRENT ASSETS:					
Stocks		130		-	
Debtors	4	26,241		7,293	
Cash at bank and in hand		2,495		7,478	
		<u>28,866</u>		<u>14,771</u>	
CREDITORS: Amounts falling due within one year	5	<u>31,359</u>		<u>22,968</u>	
NET CURRENT LIABILITIES:			<u>(2,493)</u>		<u>(8,197)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£4,029</u>		<u>£(1,553)</u>
CAPITAL AND RESERVES:					
Called up share capital	6		100		100
Profit and loss account			3,929		(1,653)
SHAREHOLDERS' FUNDS:			<u>£4,029</u>		<u>£(1,553)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

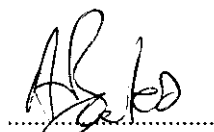
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



A C Bowles - DIRECTOR

Approved by the Board on 25/1/01

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	31.12.00	31.12.99
	£	£
Depreciation - owned assets	2,192	1,781
Profit on disposal of fixed assets	-	(4,750)
Pension costs	3,600	3,600
	<u>22,079</u>	<u>20,000</u>
Directors' emoluments and other benefits etc		

Motivation '81 Limited

Notes to the Financial Statements
for the Year Ended 31 December 2000

3. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST:			
At 1 January 2000	59,860	149,791	209,651
Additions	-	2,070	2,070
At 31 December 2000	59,860	151,861	211,721
DEPRECIATION:			
At 1 January 2000	57,979	145,028	203,007
Charge for year	470	1,722	2,192
At 31 December 2000	58,449	146,750	205,199
NET BOOK VALUE:			
At 31 December 2000	1,411	5,111	6,522
At 31 December 1999	1,881	4,763	6,644

4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.12.00 £	31.12.99 £
V.A.T.	918	-
Trade debtors	24,320	5,993
Prepayments	1,003	1,300
	26,241	7,293

5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.12.00 £	31.12.99 £
Bank loans and overdrafts	13,839	-
Trade creditors	2,317	3,955
Directors Current Accounts	3,086	7,427
Other creditors	2,667	209
V.A.T.	-	2,023
Social security & other taxes	1,282	666
Taxation	653	1,159
Accrued expenses	7,515	7,529
	31,359	22,968

Motivation '81 Limited

**Notes to the Financial Statements
for the Year Ended 31 December 2000**

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
100	Ordinary	£1	<u>100</u>	<u>100</u>