

BOLLIN HOLME BEDROOMS LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

30TH NOVEMBER 2002



**Horner Christopher
First House
Altrincham Road
Styal
Wilmslow
Cheshire SK9 4JE**

BOLLIN HOLME BEDROOMS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH NOVEMBER 2002

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BOLLIN HOLME BEDROOMS LIMITED

COMPANY INFORMATION

30TH NOVEMBER 2002

DIRECTORS:

**Mr J A Talbot
Mrs L V Cordwell**

SECRETARY:

Mrs J Talbot

REGISTERED OFFICE:

**31 Mill Street
Congleton
Cheshire SW12 1AG**

REGISTERED NUMBER:

1245021 (England & Wales)

ACCOUNTANTS:

**Horner Christopher
Chartered Accountants
First House
Altrincham Road
Styal
Wilmslow
Cheshire SK9 4JE**

BOLLIN HOLME BEDROOMS LIMITED

ABBREVIATED BALANCE SHEET

30TH NOVEMBER 2002

	Note	2002 £	£	2001 £	£
Fixed Assets					
Tangible Assets	4		17,803		7,773
Current Assets					
Stocks		54,317		56,932	
Debtors	5	49,311		51,734	
Cash at Bank and in hand		<u>71,807</u>		<u>54,592</u>	
		175,435		163,258	
Creditors: Amounts falling due within one year	6	<u>63,404</u>		<u>46,673</u>	
Net Current Assets			<u>112,031</u>		<u>116,585</u>
Total assets less current liabilities			<u>129,834</u>		<u>124,358</u>
Capital and reserves					
Called-up equity share capital	9		801		801
Other reserves			9,199		9,199
Profit and Loss Account	10		<u>119,834</u>		<u>114,358</u>
			<u>129,834</u>		<u>124,358</u>

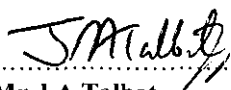
The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B (2) of the Act.

The Directors acknowledge their responsibilities for:

- (i) Ensuring that the Company keeps proper accounting records which comply with Section 221 of the Act, and
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the, and are signed on their behalf by:


.....
Mr J A Talbot

The notes on page 3 form part of these financial Statements

BOLLIN HOLME BEDROOMS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH NOVEMBER 2002

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoice during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% Straight Line
Motor Vehicles	-	20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. Tangible Fixed Assets

	Total £
Cost	
At 1 December 2001	48,242
Additions	15,048
Disposals	(27,511)
At 30 November 2002	<u>35,779</u>
Depreciation	
At 1 December 2001	40,469
Charge for the year	5,017
Disposals	(27,510)
At 30 November 2002	<u>17,976</u>
Net book value	
At 30 November 2002	<u>17,803</u>
At 30 November 2001	<u>7,773</u>

3 Share Capital

Authorised Share Capital:

	2002 £	2001 £
10,000 Ordinary Shares of £1.00 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
	2002 £	2001 £
Ordinary share capital	<u>801</u>	<u>801</u>