

**BOLLIN HOLME BEDROOMS
LIMITED**

**ABBREVIATED FINANCIAL
STATEMENTS**

30 NOVEMBER 2000



BKR HAINES WATTS

Chartered Accountants
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BOLLIN HOLME BEDROOMS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2000

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BOLLIN HOLME BEDROOMS LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2000

	Note	2000 £	1999 £
Fixed assets	2		
Tangible assets		6,382	11,481
Current assets			
Stocks		56,281	61,630
Debtors		67,165	40,524
Cash at bank and in hand		32,592	74,070
		<u>156,038</u>	<u>176,224</u>
Creditors: Amounts falling			
Due within one year		<u>(56,238)</u>	<u>(81,640)</u>
Net current assets		<u>99,800</u>	<u>94,584</u>
Total assets less current liabilities		<u>106,182</u>	<u>106,065</u>
Capital and reserves			
Called-up equity share capital	3	801	801
Other reserves		9,199	9,199
Profit and Loss Account		<u>96,182</u>	<u>96,065</u>
Shareholders' funds		<u>106,182</u>	<u>106,065</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 26/6/2001, and are signed on their behalf by:

.....
Mr J.A. Talbot



The notes on pages 2 to 3 form part of these financial statements.

BOLLIN HOLME BEDROOMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2000

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% Straight line
Motor Vehicles	- 20% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

BOLLIN HOLME BEDROOMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2000

2. Fixed assets

	Tangible Fixed Assets £
Cost	
At 1 December 1999	38,205
Additions	<u>1,287</u>
At 30 November 2000	<u>39,492</u>
Depreciation	
At 1 December 1999	26,724
Charge for year	<u>6,386</u>
At 30 November 2000	<u>33,110</u>
Net book value	
At 30 November 2000	<u>6,382</u>
At 30 November 1999	<u>11,481</u>

3. Share capital

Authorised share capital:

	2000 £	1999 £
10,000 Ordinary shares of £1.00 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital	<u>801</u>	<u>801</u>

4. Ultimate parent company

The company's ultimate parent undertaking at the balance sheet date was Just Bedrooms Limited, a company incorporated in England.