REGISTERED NUMBER: 01243821 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Raleigh Court Management (Reading) Limited

**Raleigh Court Management (Reading)
Limited (Registered number: 01243821)**

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	5

Company Information for the Year Ended 31 March 2017

DIRECTORS:	D P Conibear S Darby M Clancy
SECRETARY:	G Copps
REGISTERED OFFICE:	St. Luke's House Oxford Square Oxford Street Newbury Berkshire RG14 1JQ
REGISTERED NUMBER:	01243821 (England and Wales)
ACCOUNTANTS:	Maughans Limited Norfolk House 75 Bartholomew Street Newbury Berkshire RG14 5DU

Raleigh Court Management (Reading) Limited (Registered number: 01243821)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Debtors	3	4,274	4,978
Cash at bank		7,203	10,427
		11,477	15,405
CREDITORS			
Amounts falling due within one year	4	4,391	2,380
NET CURRENT ASSETS		7,086	13,025
TOTAL ASSETS LESS CURRENT LIABILITIES		7,086	13,025
RESERVES			
Income and expenditure account	5	7,086	13,025
		7,086	13,025

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 October 2017 and were signed on its behalf by:

D P Conibear - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Raleigh Court Management (Reading) Limited is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Debtors	1,219	2,016
Prepayments	3,055	2,962
	4,274	4,978

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	2,336	1,675
Accrued expenses	2,055	705
	4,391	2,380

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

5. **RESERVES**

	Income and expenditure account £
At 1 April 2016	13,025
Deficit for the year	(5,939)
At 31 March 2017	7,086

Report of the Accountants to the Directors of Raleigh Court Management (Reading) Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

We have performed the procedures detailed below for the year ended 31 March 2017 in order to provide a report of the factual findings about the service charge accounts that you have issued

Basis of report

Our work was carried out having regard to TECH 03/11 "Residential Service Charge Accounts" published jointly by the professional accountancy bodies with ARMA and RICS. In summary, the procedures we carried out with respect to the service charge accounts were:

1. We obtained the service charge accounts and checked whether the figures in the accounts were extracted correctly from the accounting records maintained on behalf of the landlord;
2. We checked, based on a sample, whether entries in the accounting records were supported by receipts; and
3. We checked whether the balance of service charge monies for this property shown on page 4 of the accounts agreed to the agent's account in which the funds are held.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing (UK and Ireland) or International Standards on Review Engagements, we do not express any assurance on the service charge accounts other than in making the factual statements set out below.

Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with International Standards on Auditing (UK and Ireland) or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Report of factual findings:

a) With respect to item 1 we found the figures in the statement of account to have been extracted correctly from the accounting records.
b) With respect to item 2 we found that those entries in the accounting records that we checked were supported by receipts.
c) With respect to item 3 we found that the balance of service charge monies shown on page 4 of the service charge accounts agrees to the agent's account in which the funds are held.

Maughans Limited
Norfolk House
75 Bartholomew Street
Newbury
Berkshire
RG14 5DU

Report of the Accountants to the Directors of Raleigh Court Management (Reading) Limited

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.