COMPANY REGISTRATION NUMBER: 01242571

Andra Sales (Gems) Limited

Filleted Unaudited Financial Statements

31 March 2017

Andra Sales (Gems) Limited

Financial Statements

Year ended 31 March 2017

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Andra Sales (Gems) Limited

Statement of Financial Position

31 March 2017

	Note	2017 £	£	2016 £
Fixed assets				
Tangible assets	**5**		**1,000,000**	883,872
Current assets				
Debtors	**6**	**36,714**		38,133
Cash at bank and in hand		**50,832**		45,530
		87,546		83,663
Creditors: amounts falling due within one year	**7**	**932,300**		942,411
Net current liabilities			**844,754**	858,748
Total assets less current liabilities			**155,246**	25,124
Capital and reserves				
Called up share capital			**100**	100
Revaluation reserve			**168,426**	52,298
Profit and loss account			**(13,280)**	(27,274)
Shareholders funds			**155,246**	25,124

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Andra Sales (Gems) Limited

Statement of Financial Position *(continued)*

31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 15 June 2018 , and are signed on behalf of the board by:

Mr E Tajtelbaum

Director

Company registration number: 01242571

Andra Sales (Gems) Limited

Statement of Changes in Equity

Year ended 31 March 2017

	Note	Called up share capital £	Revaluation reserve £	Profit and loss account £	**Total £**
At 1 April 2015		100	52,298	(27,850)	24,548
Profit for the year				576	576
Total comprehensive income for the year		–	–	576	576
At 31 March 2016		100	52,298	(27,274)	**25,124**
Profit for the year				13,994	**13,994**
Other comprehensive income for the year:					
Revaluation of tangible assets	**5**	–	116,128	–	**116,128**
Total comprehensive income for the year		**–**	116,128	13,994	**130,122**
At 31 March 2017		100	168,426	(13,280)	**155,246**

Andra Sales (Gems) Limited

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity .

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

5. Tangible assets

	Land and buildings £
Cost or valuation	
At 1 April 2016	**883,872**
Revaluations	**116,128**
At 31 March 2017	**1,000,000**
Depreciation	
At 1 April 2016 and 31 March 2017	**–**
Carrying amount	
At 31 March 2017	**1,000,000**
At 31 March 2016	883,872

Included within the above is investment property as follows:

	£
At 1 April 2016	**883,872**
Fair value adjustments	**116,128**
At 31 March 2017	**1,000,000**

The company's investment properties were revalued by the director at open market value.

6. Debtors

	2017	2016
	£	£
Trade debtors	**36,714**	38,133

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Amount owed to related undertakings	**932,300**	942,411

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

9. Parent company

The company is a wholly owned subsidiary of The Tajtelbaum Charitable Trust, a UK registered company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.