Registered Number 01242571

ANDRA SALES (GEMS) LIMITED

Abbreviated Accounts

31 March 2016

ANDRA SALES (GEMS) LIMITED **Registered Number 01242571**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	883,872	883,872
		883,872	883,872
Current assets			
Debtors		38,133	52,478
Cash at bank and in hand		45,530	22,417
		83,663	74,895
Creditors: amounts falling due within one year		(942,411)	(934,219)
Net current assets (liabilities)		(858,748)	(859,324)
Total assets less current liabilities		25,124	24,548
Total net assets (liabilities)		25,124	24,548
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		52,298	52,298
Profit and loss account		(27,274)	(27,850)
Shareholders' funds		25,124	24,548

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 July 2017

And signed on their behalf by:
EMANUEL TAJTELBAUM, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Other accounting policies

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	883,872
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	883,872
Depreciation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	-
Net book values	

At 31 March 2016	883,872
At 31 March 2015	883,872

All fixed assets are initially recorded at cost.

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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